

REPORT TO: EXECUTIVE MAYOR

NON-CONFIDENTIAL

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: JUNE 2026

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: JUNIE 2026

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYESILIMELA 2026
(Q1108)

3. DELEGATED AUTHORITY

In terms of delegation

This report is for NOTING BY

☒ **Committee name** : Finance

☒ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 30 June 2026. The financial results for the reporting period are provisional and subject to change as a result of year-end processes.

4.1. Financial Implications ☒ None ☐ Opex ☐ Capex
☐ Capex: New Projects
☐ Capex: Existing projects requiring additional funding
☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☒ No

4.3. Legislative Vetting ☐ Yes ☒ No

4.4. Legal Implications ☒ Yes ☐ No

4.5. Staff Implications ☐ Yes ☒ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☒ No Report is for noting only and has no risk implications.

4.7. POPIA Compliance ☒ Yes It is confirmed that this report and the content of the annexures have been checked and considered for POPIA compliance.

4.8. Confidentiality Compliance ☒ Yes

It is confirmed that this report and the content of the annexures have been checked and considered for Confidentiality compliance.

Making progress possible. Together.

5 RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 30 June 2026 be noted and referred to MayCo Members and EMT for remedial action, where required.
- b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City's capital programme.

AANBEVELING

- a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 30 Junie 2026 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.
- b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

ISINDULULO

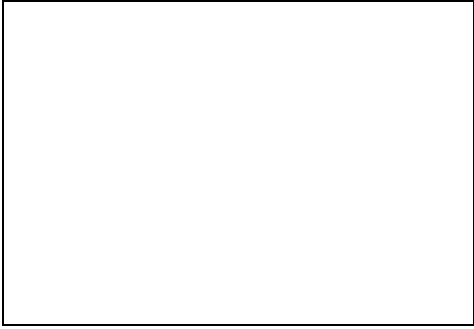
- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 30 eyeSilimela 2026 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yenkitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.

ANNEXURES

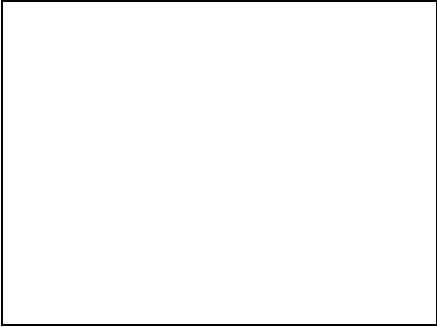
Annexure A: Section 71 monthly budget statement

Annexure B: Section 71 (1)(c) – Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

NAME	CARL STROUD	CONTACT NUMBER	082 922 8990
E-MAIL ADDRESS	CARLWILLIAM.STROUD@CAPETOWN.GOV.ZA		
DIRECTORATE	FILE REF No 001		
SIGNATURE: DIRECTOR			

CHIEF FINANCIAL OFFICER

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

THE CFO'S SIGNATURE REPRESENTS SUPPORT FOR THE REPORT AND ANNEXURE CONTENTS AND CONFIRMS POPIA COMPLIANCE

MAYORAL COMMITTEE MEMBER

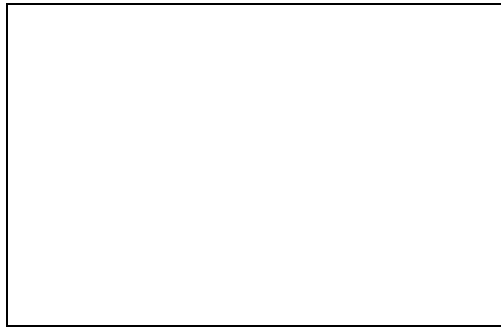
NAME

CLLR SISEKO MBANDEZI

COMMENT:

DATE

SIGNATURE



LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

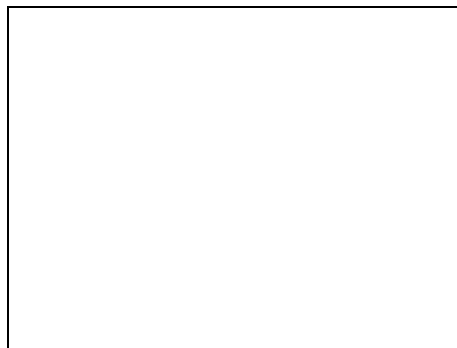
☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE



Making progress possible. Together.

EXECUTIVE MAYOR

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

JUNE 2026
(PROVISIONAL RESULTS)

EXECUTIVE SUMMARY: CITY OF CAPE TOWN	3
SUMMARY OF CONTENT	4
KEY DATA: CITY OF CAPE TOWN	5
BUDGET PERFORMANCE ANALYSIS	16
 IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN	 43
Table C1: Monthly Budget Statement Summary	43
Table C2: Monthly Budget Statement - Financial Performance (standard classification)	44
Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)	45
Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)	46
Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	47
Table C6: Monthly Budget Statement - Financial Position	48
Table C7: Monthly Budget Statement - Cash Flow	49
Material variance explanations for corporate performance for Quarter 4 of 2026	50
 SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN	 52
 CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES	 109
Consolidated Table C1 Monthly Budget Statement Summary	109
Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)	110
Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)	111
Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)	112
Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	113
Consolidated Table C6 Monthly Budget Statement - Financial Position	114
Consolidated Table C7 Monthly Budget Statement - Cash Flow	115

**IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN
INTERNATIONAL CONVENTION CENTRE.....116**

Table F1 Monthly Budget Statement Summary	116
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)	117
Table F3 Monthly Budget Statement – Capital expenditure.....	118
Table F4 Monthly Budget Statement – Financial Position	119
Table F5 Monthly Budget Statement – Cash Flow	120

**IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN
STADIUM 126**

Table F1 Monthly Budget Statement Summary	126
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)	127
Table F4 Monthly Budget Statement – Financial Position	128
Table F5 Monthly Budget Statement – Cash Flow	129

MUNICIPAL MANAGER QUALITY CERTIFICATION.....133

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:

“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.

Regulation 28 of the MBRR states:

“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 30 JUNE 2026 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

The financial results submitted herewith are provisional and subject to change as a result of year-end processes.

SUMMARY OF CONTENT

- **Key Data: City of Cape Town (Page 5 - 42)**

This section of the report includes certain Key Financial Performance Indicators for the City.

- **In Year Budget Statement Tables: City of Cape Town (Page 43 – 49)**

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 43):** High level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Page 44):** Overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Page 45):** Budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 46):** View of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Page 47):** Capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 48):** Performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 49):** Cash flow position and cash/cash equivalents.

- **In Year Budget Statement Supporting Tables: City of Cape Town (Page 52 – 107)**

This section provides the City's supporting tables in the format prescribed by the MBRR.

- **In Year Budget Statement Tables: Consolidated Tables (Page 109 – 115)**

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

- **In Year Budget Statement Tables: Entity - Cape Town International Convention Centre (CTICC) (Page 116 – 125)**

The CTICC's financial particulars are provided in the prescribed MBRR tables.

- **In Year Budget Statement Tables: Entity - Cape Town Stadium (CTS) (Page 126 – 132)**

The CTS's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN**OPERATING BUDGET**

Operating Budget	Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
R'Thousands					
Total Revenue (excl. capital transfers and contributions, and water inventory)	65 297 067	65 297 067	66 370 004	1 072 937	66 564 645
Total Expenditure (excl. water inventory)	64 875 148	64 875 148	62 785 737	(2 089 411)	63 458 865
Surplus/(Deficit)	421 919	421 919	3 584 267	3 162 348	3 105 779

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

CAPITAL BUDGET

Capital Budget	Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
R'Thousands					
Total Capital Expenditure	13 475 562	13 475 562	11 512 778	(1 962 784)	12 326 500

FINANCIAL POSITION

Working Capital	Audited Outcome 2024/25	Original Budget 2025/26	Adjusted budget 2025/26	YearTD actual
Cost coverage ratio³				
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.73:1	-	-	2.95:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.75	1.55	1.62	1.57
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	-2.86%	3.60%	3.05%	3.00%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	86.87%	55.51%	54.76%	49.65%
Financial Position (R'Thousands)⁷				
Total Assets	99 513 559	110 765 156	109 358 998	110 220 033
Total Liabilities	26 697 052	37 225 107	31 869 985	30 431 558
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end	10 576 530	6 340 418	9 398 399	13 349 814

- **Cost coverage ratio³**

This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 2.95 months, which falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio⁴**

This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables).

The year-to-date ratio outcome of 1.57:1 shows that the City has sufficient cash to meet its short-term financial obligations as it is above the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71). A ratio above one indicates that the City would be able to pay all its current or short-term obligations if they fall due at any specific point.

- **Capital Charges to Operating Expenditure⁵**

This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

The year-to-date ratio outcome is 3.00% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 3.05% for the 2025/26 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure⁶**

The ratio indicates the extent of capital expenditure financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

This ratio is budgeted at 54.76% resulting from the budgeted uptake of external borrowing over the 2025/26 financial period. The ratio outcome is 49.65% for the period under review.

- **Financial Position⁷**

Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**

Cash and cash equivalents amount to R13 350 million as at 30 June 2026. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City's Credit Control and Debt Collection bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
R Thousands				
Water	488 075	93 394	2 008 135	2 589 604
Electricity	861 985	70 027	705 941	1 637 953
Rates	818 585	107 671	1 334 785	2 261 040
Sewerage	250 623	39 638	744 492	1 034 753
Refuse	175 440	25 045	471 649	672 135

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period July 2025 to June 2026 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage, City-Wide Cleaning and refuse, bearing in mind that this calculation is based on NT MFMA Circular 71, which takes the opening and closing balances, billing, write-offs etc. into account.

Debtors Collection Rate %	12 Months Moving Average Collection Ratio Previous year 2024/2025	12 Months Moving Average Collection Ratio Current year 2025/2026	YTD Monthly Collection Ratio Per Service	Monthly Collection Ratio Per Service
Electricity	98.57%	100.71%	100.71%	112.54%
Water	92.48%	92.30%	92.30%	101.07%
Sewerage	97.02%	96.87%	96.87%	101.48%
City-Wide Cleaning	0.00%	89.97%	89.97%	96.58%
Refuse	95.98%	95.77%	95.77%	95.17%
Rates	97.59%	98.77%	98.77%	105.17%
Other	95.66%	96.54%	96.54%	104.21%

The overall collection ratio results for June 2026 are reflected in the table below:

Overall Collection Ratio	
Period	Current year
12 Months	98.25%
6 Months	98.01%
3 Months	98.73%
Monthly	104.87%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 30 June 2026 is 98.25%.

HUMAN RESOURCES

Human Resources	Audited Outcome 2024/25	Original Budget 2025/26	Adjusted Budget 2025/26	YearTD actual 2025/26
Employee and Councillor remuneration (R'Thousands)	18 715 426	21 086 819	20 990 746	19 774 513
Employee Costs (Employee costs/Total Revenue - capital revenue)	27.7%	29.5%	29.1%	27.1%
Total Cost of Overtime (R'Thousands)	1 030 426	1 024 125	1 220 169	1 119 957

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 95.

STAFF COMPLEMENT

Municipal Employees (numbers)	Staff Establishment as at 1 July 2025	June 2026
Filled posts - Permanent	28 239	30 237
Filled posts - Temporary	2 104	1 661
Vacant posts - Permanent	4 219	3 647
	34 562	35 545

The table above reflects total establishment including total number of vacancies, however when dividing vacancies over staff establishment, it will express vacancies as a percentage of total staff establishment and not the vacancy rate.

Municipal Councillors (numbers)	Councillor positions as at 1 July 2025	June 2026
Municipal Councillors	231	229
Municipal Councillors - Vacancies	-	2
	231	231

The City had 3647 vacancies as at 30 June 2026; 11 173 positions were filled (3847 internal, 1453 external, 1219 rehired, 4654 EPWP) with 2259 terminations processed since the beginning of the financial year. The filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 31 May 2026			Staff Movement for period 1 to 30 June 2026								Staff Establishment 30 June 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	370	R 332 312 005	4.05%	2	1	2	0	5	0	0	0	370	R 332 752 375	3.51%	The vacancy rate in OCM has decreased from 4.05% to 3.51% as at the end of June 2026 due to 5 appointments made during the period of review. A further 1 appointment is anticipated for July 2026.
Community Services & Health	5539	R 2 733 429 234	5.11%	21	15	8	0	44	12	27	39	5538	R 2 733 466 723	5.56%	The vacancy rate has increased from 5.11% at the end of May 2026 to 5.56% at the end of June 2026. This is well below the Corporate target vacancy rate of 10%. The Directorate reported 39 terminations and made 44 appointments excluding EPWP workers during the period under review. The Directorate has currently 468 vacancies of which 160 are in various stages of filling. Departments continue with weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes.
Corporate Services	2701	R 1 885 253 304	5.15%	23	5	8	0	36	2	13	15	2706	R 1 884 821 505	3.66%	The Directorate's vacancy rate has decreased from 5.15% to 3.66% In ongoing efforts to further reduce this rate, Corporate Services has implemented several targeted interventions: - Bi-weekly monitoring sessions are held to track all vacancies and their current status. - Vacancies older than 6 months are being prioritised for urgent filling. - Bi-weekly engagements with assigned HR Practitioners are conducted, supplemented by additional support from the HRBP Office, to address recruitment delays and streamline processes.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Directorate	Staff Establishment 31 May 2026			Staff Movement for period 1 to 30 June 2026								Staff Establishment 30 June 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Economic Growth	396	R 338 088 827	4.80%	4	2	0	0	6	0	0	0	395	R 336 794 511	6.58%	The Directorate currently has a vacancy rate of 6.58%, reflecting an increase from the previous month. The Directorate currently has 37 vacant positions in total of which 11 are in various stages of the R&S process. The increased rate is mainly due to the finalisation of the Departmental realignment processes, which resulted in additional positions. Ongoing collaboration with Line Management and Corporate R&S, supported by structured project plans, ensures effective monitoring of recruitment progress and the timely filling of vacancies.
Energy	2854	R 1 586 415 018	5.43%	63	44	0	0	107	2	8	10	2860	R 1 589 688 410	6.85%	Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months or older. Pools of competent candidates for certain designations i.e. workers, maintenance assistants, artisans, foremen and clerks are being generated so that a Notice of Appointment (NoA) can be processed when positions become available [piggyback]. There is a focused approach, where possible, to fill the Directorate's database with ready-to-appoint candidates as vacancies occur. The Directorate has appointed an Assistant Professional Officer to focus solely on the bulk processes in order to reduce the turnaround time of filling vacancies. The bulk of vacancies is caused by internal appointments, but a focused approach is followed to reduce the number of vacancies.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Directorate	Staff Establishment 31 May 2026			Staff Movement for period 1 to 30 June 2026								Staff Establishment 30 June 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Finance	1858	R 1 149 928 758	2.10%	38	7	3	0	48	3	2	5	1849	R 1 138 395 470	2.49%	Most of the vacancies within the Finance Directorate are consequential vacancies as a result of internal appointments.
Future Planning & Resilience	396	R 428 841 677	3.03%	2	1	0	0	3	4	0	4	397	R 427 900 578	4.03%	The vacancy rate increased from 3.03% to 4.03% as at the end of June 2026, due to resignations during the reporting period. A further 7 appointments are anticipated for July to August 2026.
Human Settlements	958	R 559 057 893	4.38%	12	0	0	0	12	1	3	4	958	R 559 415 369	4.80%	The challenges in filling posts include: Recruitment capacity - 2/3 resources operating; limited skills in the market at manager/head level; due to Engineering Council of South Africa (ECSA) requirements for engineering roles, limited qualified professionals and limited suitably qualified internal candidates. There is focussed attention on vacancies older than 2 years through headhunting, shortlist reviews and LinkedIn leads. In order to shorten the turnaround time, vacancies are being filled by means of grouping bulk positions and using adverts and applications received (Bulk posts) in other directorates. For individual posts (not Bulk), line to do assessments before adverts close. All job descriptions, which require amendments prior to advertising must be updated within one month. Bi-weekly R&S engagements are held to discuss strategy to fill and progress to fast track. Commencement of the R&S process occurs prior to date of retirement to prevent delays in filling vacancies.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Directorate	Staff Establishment 31 May 2026			Staff Movement for period 1 to 30 June 2026								Staff Establishment 30 June 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	7817	R 3 375 692 329	9.99%	47	13	5	0	65	11	19	30	7700	R 3 342 456 903	8.51%	The Executive Director: Safety & Security has issued a directive that a vacancy rate of 1% must be maintained, and all efforts, in conjunction with Corporate and HRBP office, be put in place to meet this target. Vacancies 12 months and older are subjected to intense scrutiny by ED in the bi-weekly senior management meetings. Heads of Departments are required to account for delays in filling of vacancies and must indicate action plans to expedite the filling thereof. Monthly and bi-weekly collaboration meetings take place between HRBP, Support Managers and Corporate HR Practitioner. All vacancies are project managed within each department. "Dove tailing" (piggy backing) takes place on R&S processes of same positions within Safety & Security and other directorates. The Directorate has embarked on a process whereby all vacant supervisory positions (to a maximum of T13) can be filled via the advancement process. This was approved by the City Manager and applies to the Safety & Security Directorate only. The ED has directed that all new vacancies up to level T13 be filled by using this new method. This is referred to as the Restrictive Competitive Advancement Process (RECAP). There are currently 52 positions being filled via the RECAP process and will significantly reduce the vacancy rate, especially consequential vacancies.
Spatial Planning & Environment	1154	R 857 345 124	9.27%	19	0	3	0	22	1	1	2	1155	R 856 497 796	7.36%	The Directorate continues to implement a R&S plan - programming prioritised filling of vacancies with predetermined turnaround times and processes to create a pipeline of position-ready candidates per job segment, where appropriate, and advertising of job families – to mitigate the impact of consequential vacancies, optimise turnaround times, reduce vacancy age profile and enable fast-tracking of filling relevant positions.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Directorate	Staff Establishment 31 May 2026			Staff Movement for period 1 to 30 June 2026								Staff Establishment 30 June 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Mobility	2092	R 1 066 935 316	5.78%	14	1	2	0	17	3	5	8	2093	R 1 067 923 804	4.01%	The vacancy rate has decreased from 5.78% to 4.01%. There is a large number of posts currently in the R&S process at the following stages: HR300s to be initiated - 11 HR300s in process - 14 HR300s with R&S - 36 Advert stage - 43 Shortlisting - 13 Interview - 5 Notice of Appointment - 59 The HR Business Partners work very closely with Corporate HR and R&S. The Directorate's Support Service Managers are constantly following up on outstanding matters regarding vacancies. Many vacant positions are filled with internal staff which results in consequential vacancies. The Directorate is in a process of analysing the need of all vacancies older than one year. These vacancies will be prioritised for filling or abolishment to create new positions in areas where additional positions are required.
Urban Waste Management	4118	R 1 435 842 531	3.57%	9	3	3	0	15	2	17	19	4118	R 1 435 048 301	3.64%	The bulk R&S project has yielded positive results. The Directorate managed to fill more than 95% of the positions that were created for cleaning of the Main Arterials. The recruitment of senior foreman positions has been concluded which will result in a further decrease of the vacancy rate. R&S processes will now focus on senior and specialist vacancies.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Directorate	Staff Establishment 31 May 2026			Staff Movement for period 1 to 30 June 2026								Staff Establishment 30 June 2026			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Water & Sanitation	5398	R 2 616 166 123	5.80%	59	21	8	0	88	4	5	9	5406	R 2 615 309 098	7.12%	The vacancy rate within the Water & Sanitation Directorate has shown an increase from the previous month, primarily due to terminations and new creations. To further support Corporate R&S and continue improving the vacancy rate, the HRBP is actively driving the following initiatives: Panel Participation: HRBP Senior Professional Officers (SPOs) and Professional Officers (POs) are contributing by serving on interview panels. Process Management: HRBP POs are assisting the R&S team throughout the recruitment lifecycle - from shortlisting to final placement. Administrative Support: A dedicated student R&S admin team has been established to handle scheduling, candidate communication, assessment scanning, venue bookings, and other administrative tasks. This allows R&S practitioners to focus on assessments and interviews. Regular Engagements: Continuous engagement with the R&S team ensures that any concerns or process bottlenecks are addressed promptly. Bulk Recruitment & Alternative Talent Pools: The HRBP is also utilising bulk recruitment strategies and exploring alternative candidate pools to expedite vacancy filling.
TOTAL	35651	R 18 365 308 139	6.10%	313	113	42	0	468	45	100	145	35545	R 18 320 470 843	5.93%	

The vacancy rate is calculated by dividing the total number of permanent vacancies, less posts in process of being filled, over total staff establishment.

The table below shows the calculation of the achieved vacancy rate.

Directorate	Filled Posts (Perm)	Filled Posts (Temp)	Vacant Posts			Total Posts	Achieved Vacancy Rate (E/F)
	No of Staff (A)	No of Staff (B)	No of Posts (C)	In Process (D)	No of Actual Vacancies (C - D) (E)	No Of Posts (A+B+E) (F)	
Community Services and Health	5 035	35	468	160	308	5 538	5.56%
Corporate Services	2 298	225	183	84	99	2 706	3.66%
Economic Growth	357	1	37	11	26	395	6.58%
Energy	2 550	6	304	108	196	2 860	6.85%
Finance	1 738	17	94	48	46	1 849	2.49%
Future Planning and Resilience	356	17	24	8	16	397	4.03%
Human Settlements	816	24	118	72	46	958	4.80%
City Manager	323	31	16	3	13	370	3.51%
Safety and Security	5 458	1 281	961	306	655	7 700	8.51%
Spatial Planning and Environment	1 011	4	140	55	85	1 155	7.36%
Urban Mobility	1 884	17	192	108	84	2 093	4.01%
Urban Waste management	3 722	-	396	246	150	4 118	3.64%
Water and Sanitation	4 689	3	714	329	385	5 406	7.12%
Total	30 237	1661	3647	1 538	2 109	35 545	5.93%

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 - T5	T6 - T9	T10 - T13	T14 - T16	T17 - T18	T19 - T22	T23 - T24	Total
Community Services & Health	162	184	99	20	2	1	0	468
Corporate Services	38	30	64	43	7	1	0	183
Economic Growth	6	4	17	7	3	0	0	37
Energy	108	64	88	35	8	1	0	304
Finance	50	18	15	10	1	0	0	94
Future Planning & Resilience	2	3	5	12	2	0	0	24
Human Settlements	45	24	25	21	3	0	0	118
Office of the City Manager	4	0	4	7	0	1	0	16
Safety And Security	119	668	148	23	2	1	0	961
Spatial Planning And Environment	31	20	53	31	2	3	0	140
Urban Mobility	75	63	26	23	1	4	0	192
Urban Waste Management	208	111	45	28	2	2	0	396
Water & Sanitation	284	229	122	75	4	0	0	714
Total	1132	1418	711	335	37	14	0	3647

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services & Health	299	76	65	28	468	19.9%
Corporate Services	133	34	11	5	183	8.7%
Economic Growth	24	6	5	2	37	18.9%
Energy	177	57	42	28	304	23.0%
Finance	87	7	0	0	94	0.0%
Future Planning & Resilience	20	4	0	0	24	0.0%
Human Settlements	66	30	8	14	118	18.6%
Office of the City Manager	14	1	0	1	16	6.3%
Safety & Security	488	262	153	58	961	22.0%
Spatial Planning & Environment	89	33	6	12	140	12.9%
Urban Mobility	122	47	20	3	192	12.0%
Urban Waste management	220	88	47	41	396	22.2%
Water & Sanitation	392	157	85	80	714	23.1%
Grand Total	2 131	802	442	272	3 647	19.6%

BUDGET PERFORMANCE ANALYSIS

OPERATING REVENUE AND EXPENDITURE

Summary Statement of Financial Performance

Description	Original Budget 2025/26	Adjusted Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
R'Thousands						
Total Revenue (excl. capital transfers and contributions, and water inventory)	64 697 964	65 297 067	65 297 067	66 370 004	1 072 937	66 564 645
Total Expenditure (excl. water inventory)	65 242 663	64 875 148	64 875 148	62 785 737	(2 089 411)	63 458 865
Surplus/(Deficit)	(544 699)	421 919	421 919	3 584 267	3 162 348	3 105 779

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Main revenue sources for 2025/26**

Description	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue							
Exchange Revenue							
Service charges - Electricity	23 663 555	23 663 555	24 218 173	23 663 555	554 618	2.3%	24 218 149
Service charges - Water	5 776 241	5 868 665	5 907 911	5 868 665	39 245	0.7%	5 868 495
Service charges - Waste Water Management	2 966 006	2 963 426	3 067 207	2 963 426	103 781	3.5%	2 963 426
Service charges - Waste management	1 658 640	1 610 811	1 594 707	1 610 811	(16 104)	-1.0%	1 593 314
Sale of Goods and Rendering of Services	816 579	732 137	782 118	732 137	49 981	6.8%	806 185
Agency services	302 874	302 874	299 677	302 874	(3 197)	-1.1%	299 405
Interest	—	—	—	—	—	—	—
Interest earned from Receivables	339 731	329 033	336 403	329 033	7 370	2.2%	328 583
Interest from Current and Non Current Assets	758 522	1 309 154	1 512 127	1 309 154	202 973	15.5%	1 444 759
Dividends	—	—	3 807	—	3 807	100.0%	3 807
Rental from Fixed Assets	494 307	495 960	542 334	495 960	46 373	9.4%	542 028
Licence and permits	205	205	999	205	794	386.9%	997
Special rating levies	494 107	486 882	497 812	486 882	10 930	2.2%	494 972
Operational Revenue	423 376	391 276	500 111	391 276	108 835	27.8%	500 480
Non-Exchange Revenue							
Property rates	13 768 100	13 918 100	13 795 292	13 918 100	(122 808)	-0.9%	13 795 292
Surcharges and Taxes	—	—	—	—	—	—	—
Fines, penalties and forfeits	1 878 556	1 905 299	2 425 444	1 905 299	520 145	27.3%	2 384 712
Licence and permits	50 301	47 909	45 813	47 909	(2 096)	-4.4%	46 874
Transfers and subsidies - Operational	7 329 561	7 337 594	6 841 365	7 337 594	(496 229)	-6.8%	7 266 677
Interest	98 675	98 675	129 211	98 675	30 536	30.9%	128 949
Fuel Levy	2 851 776	2 851 776	2 851 776	2 851 776	—	—	2 851 776
Operational Revenue	906 078	769 510	766 107	769 510	(3 403)	-0.4%	765 773
Gains on disposal of Assets	70 772	84 226	121 515	84 226	37 290	44.3%	124 841
Other Gains	6 084 343	6 226 308	5 932 251	6 226 308	(294 057)	-4.7%	6 231 462
Total Revenue (excluding capital transfers and contributions)	70 732 307	71 393 374	72 172 158	71 393 374	778 784	1.1%	72 660 952

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under-recovery per revenue source

- **Service charges - Electricity (R554,6 million over)**
The variance is due to no load-shedding being implemented during the financial year.
- **Service charges - Water (R39,2 million over)**
The variance is mainly as a result of service charges for water sales in the domestic full and cluster as well as industrial/commercial categories being higher than anticipated.
- **Service charges - Waste Water Management (R103,8 million over)**
The variance is mainly due to higher than anticipated usage during the summer period.
- **Sale of Goods and Rendering of Services (R49,98 million over)**
The variance reflects mainly on:
 - Admission/Entrance Fees, due to an increase in visitors at nature reserves.
 - Building Levies/Scrutiny Fees, which is dependent on the construction industry where constant fluctuations are evident, making revenue difficult to predict.
 - Parking Fees, due to the implementation of the new parking tender covering additional areas.

- Bus fares - Transit Products, due to a higher than anticipated demand for the services.

- **Interest from Current and Non Current Assets (R202,97 million over)**

The variance is mainly on Interest Received: Short Term and Call fixed deposits, due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated.

- **Rental from Fixed Assets (R46,4 million over)**

The variance is mainly on:

- Rental Fixed Assets: Non-market Related, due to less than planned saleable units being transferred resulting in an over-recovery in rentals year-to-date.
- Rental Fixed Assets: Market related other, due to unanticipated revenue realised from new leases.

- **Operational Revenue (R108,8 million over)**

The variance reflects mainly on:

- Development Contribution/Levy & BICL, due to higher than planned revenue on property development, which is difficult to accurately predict for cash flow purposes.
- Skills Development Fund Levy, due to the skills levy being higher than anticipated.
- Collection Charges Recovered, due to an increase in the number of customers being handed over to the attorneys for collection of outstanding debt resulting in more revenue recovered than anticipated.

- **Property Rates (R122,8 million under)**

The variance is mainly due to property valuation adjustments (i.e. supplementary valuations, reviews, objections and appeals) implemented during the reporting period.

- **Fines, penalties and forfeits (R520,1 million over)**

The variance is mainly on:

- Fines - Traffic Fine Accruals and Traffic Fines, due to:
 - More fines issued than planned for the year-to-date; and
 - Increased fine collections supported by intensified enforcement operations and sustained collection trends.
- Building Fines, mainly due to:
 - Property owners building or making improvements to their property without City approval. The Municipal Planning Tribunal decides on the outcome of each individual case and therefore, it is very difficult to predict revenue.
 - The establishment of the Mayor's Problem Building Task team resulted in stricter by-law enforcement and additional buildings being added to the problem building tariff listing.

- **Transfers and subsidies – Operational (R496,2 million under)**

The variance reflects mainly on:

- Grants and Subsidies: National (Conditional), within the following directorates:
 - Urban Mobility, due to outstanding invoices to be processed before year-end closure.
 - Economic Growth, due to the underspending on the EPWP Installation, Repair & Maintenance project as a result of fewer EPWP positions being filled. In addition, employee absenteeism and resignations during the course of the project further contributed to the under expenditure.
 - Future Planning & Resilience as a result of operating projects funded from the Urban Development Finance Grant (UDFG) and the Urban Settlements Development Grant (USDG), where revenue recognised has been delayed and is not aligned to the year-to-date expenditure incurred.
 - Spatial Planning & Environment, due to a placeholder project, Edith Stephens Nature Reserve Upgrade, which was created to balance the Neighbourhood Development Partnership grant allocation for the City. On several occasions the City requested National Treasury (NT) to reduce the grant allocation, as no other approved projects met the grant funding criteria. However, no amended Government Gazette was issued to reduce the grant allocation.
- Grants and Subsidies: Provincial (Conditional), within the following directorates:
 - Community Services & Health, due to outstanding June 2026 claims to be submitted to the Provincial Health Department.
 - Human Settlements, due to the following:
 - NHBRC Enrolment Fees, due to savings realised.
 - Imizamo Yethu IDA projects due to initial delays with the appointment of a contractor.
 - Safety & Security, where staff salary recoveries for LEAP were processed after month-end closure, following the finalisation of the staff reconciliation process. The reconciliation process is taking slightly longer to conclude and results in a misalignment between the period budget and actual revenue recognised.
- Grants and Subsidies: Provincial (Unconditional), due to an outstanding journal.
- Grants and Subsidies: PCDR (Conditional), mainly within the following directorates:
 - Water & Sanitation, due to:
 - Outstanding invoices on the KfW projects and outstanding training confirmations; as well as
 - The community facilitation project funded by the Bill & Melinda Gates Foundation which has experienced delays. The full grant allocation will not be spent in the 2025/26 financial year.
 - Urban Mobility, due to June 2026 invoices that still need to be processed. Additionally, R10 million of the budget was for bridging finance and will not be spent.

In addition to the above the revenue recognition for grant expenditure incurred during June 2026 have not been processed.

- **Interest (R30,5 million over)**

The variance is due to interest on arrear Property Rates being higher than estimated to date.

- **Gains on disposal of Assets (R37,3 million over)**

The variance is due to more than anticipated registration of properties sold in the current year.

- **Other Gains (R294,1 million under)**

The variance reflects mainly on:

- Inventory consumed: Price Adjustment B/Water and R/Water, as the entries for period 12 still need to be processed as part of the year-end processes.
- Fair Value Adjustments - Non-Exchange transactions, due to the concessionary adjustment recognised for the off-market portion of the loan received in May 2026. The adjustment can only be calculated once a concessionary loan is received. This resulted in the final calculation being lower than anticipated.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 52.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 58.

EXPENDITURE**Main expenditure types for 2025/26**

Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type							
Employee related costs	20 889 090	20 792 370	19 580 379	20 792 370	(1 211 990)	-5.8%	20 077 468
Remuneration of councillors	197 729	198 376	194 133	198 376	(4 243)	-2.1%	194 156
Bulk purchases - electricity	17 755 086	17 755 086	17 800 561	17 755 086	45 475	0.3%	17 757 170
Inventory consumed	7 899 755	7 766 498	7 366 338	7 766 498	(400 161)	-5.2%	7 605 944
Debt impairment	3 217 478	3 178 514	2 738 321	3 178 514	(440 193)	-13.8%	3 043 435
Depreciation and amortisation	3 974 164	3 996 121	3 933 356	3 996 121	(62 765)	-1.6%	3 881 055
Interest	1 428 206	1 062 528	974 092	1 062 528	(88 436)	-8.3%	992 188
Contracted services	11 100 541	11 289 065	10 994 770	11 289 065	(294 296)	-2.6%	11 146 068
Transfers and subsidies	388 523	378 939	331 478	378 939	(47 461)	-12.5%	356 815
Irrecoverable debts written off	123 202	198 594	648 783	198 594	450 189	226.7%	331 185
Operational costs	3 768 638	3 869 855	3 539 992	3 869 855	(329 864)	-8.5%	3 633 961
Losses on Disposal of Assets	2 500	3 577	18 596	3 577	15 019	419.8%	17 870
Other Losses	532 092	481 931	429 022	481 931	(52 909)	-11.0%	517 860
Total Expenditure	71 277 006	70 971 456	68 549 820	70 971 456	(2 421 636)	-3.4%	69 555 173

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under expenditure by type

- Employee related costs (R1 212 million under)**

The variance is mainly due to:

- The turnaround time in filling vacancies.
- The internal filling of vacancies.
- Delays, employee absenteeism and resignations within the EPWP projects. In addition, the final EPWP payroll processing will be done in July 2026.

- Bulk purchases - electricity (R45,5 million over)**

The variance is mainly on Bulk Purchases - Electricity, due to Eskom structural changes made to bulk purchases.

- Inventory consumed (R400,2 million under)**

The variance reflects mainly on:

- Fuel Oil, Gas & Coal, due to a strategic requirement in anticipation of load-shedding, which did not occur during the financial year.
- Materials Consumables Tools & Equipment, the number of refuse bags required for the Sandy Area tender was lower than anticipated.
- G&D Pharmaceutical Supplies and G&D Vaccines, due to final accounts still in the process of being finalised.

- Inventory consumed: Reticulation Water, as a result of the water consumption by reticulation customers being lower than the budgeted volumes in the inventory system. In addition, period 12 inventory items still need to be processed as part of year-end processes.
- R&M Mat General & Consumables, mainly due to no load-shedding experienced which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults.
- Printing, Stationery & Photographic, due to less stationery used and lower external cost of reproduction/printing than anticipated.

- **Debt impairment (R440,2 million under)**

The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance.

While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.30% (R10 million over expenditure).

- **Depreciation and amortisation (R62,8 million under)**

The variance is mainly due to:

- Slower than planned capitalisation rate of various projects.
- Misalignment between actuals and period budget projections on the impairment of assets.
- Assets being written off during the course of the financial year.

- **Interest (R88,4 million under)**

The variance is mainly attributable to the delayed drawdown of loans as informed by the City's financing strategy, which resulted in savings on external interest payable.

- **Contracted Services (R294,3 million under)**

The variance reflects mainly on:

- Advisory Services - Project Management, due to queries raised on Professional Service Providers (PSP) invoices for several facilities projects, which must be resolved before payments can be finalised. In addition, a number of invoices are outstanding.
- Advisory Services - Research & Advisory and Sludge Removal, due to delays in the Milnerton Lagoon tender. Approval to use the available funding for alternative projects was only obtained in March 2026, resulting in delayed project implementation. In addition, invoices are pending and expected to be processed as part of year-end processes.

- Professional Services - Engineering: Civil, Building Contractors, R&M Contracted Services: Building and Sewerage Services, due to invoices that are pending and expected to be processed as part of year-end processes.
 - R&M Electrical, due to no load-shedding which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults and security requirements.
 - R&M Gardening Service & R&M Maintenance of Equipment, due to outstanding settlement of Plant Maintenance (PM) orders, as well as lower than expected demand for services.
 - Transportation Services: People, due to the reallocation of expenditure for the Public Transport interchanges in line with the directive to prioritise Grant Funding.
 - G&D Lab Services – Medical and Security Services: Municipal Facilities, due to final accounts still in the process of being finalised.
 - G&D Transportation Services: People, due to invoice discrepancies identified and incorrect period split of additional funding received.
 - Professional Services - Engineering: Electrical, due to less than anticipated electrical engineering services incurred year-to-date.
 - G&D Advisory Services – Research & Advisory, due to delays in the implementation of the following projects:
 - Outstanding invoices on the KfW projects and outstanding training confirmations.
 - The community facilitation project funded by the Bill & Melinda Gates Foundation which has experienced delays. The full grant allocation will not be spent in the 2025/26 financial year.
 - G&D Contractors Service Building, due to delays with the appointment of contractors for the Imizamo Yethu Project.
- **Transfers and subsidies (R47,5 million under)**

The variance is mainly on:

 - Grants/Sponsorships (Sec 67), due to delays experienced as a result of wildfires in operational areas.
 - Sponsorships - Events (Sec 67), due to outstanding payments that are still to be processed, as well as service providers invoicing amounts lower than originally quoted. A potential underspending of approximately R5 million is anticipated, partly attributed to the following:
 - The Stormers rugby team not securing a home final.
 - The cancellation of planned events due to inclement weather, including the ABSA Run Your City event and a scheduled soccer tournament.
 - Grants - Cape Town Stadium, due to transfers being lower than initially planned, as the Entity generated sufficient revenue to fund its operational expenditure.

- **Irrecoverable debts written off (R450,2 million over)**

The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance.

While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.30% (R10 million over expenditure).

- **Operational costs (R329,9 million under)**

The variance reflects mainly on:

- R&M Hire of LDV, Panel Van, Bus, Specialised Vehicles, due to lower than anticipated hiring of fleet for pond cleaning.
- Uniforms and Protective Clothing, due to the unavailability of the uniform tender. Uniforms could not be ordered as per requirements and issuing of uniforms were limited to essential items.
- Software Licenses - Upgrade/Protection, due to:
 - The lower than anticipated utilisation of specialised IT services as a result of ongoing construction at various locations.
 - The favourable dollar/rand rate of exchange resulting in the cost of certain software being lower than anticipated.
- Specialised Information Technology services, due to outstanding invoices for various IT projects. Expenditure to increase once invoices are received, vetted and processed for payment.
- Electricity, as a result of fluctuation of electricity usage at some of the Bulk Water plants.
- Water Resource Management Charge DWS, due to outstanding invoices from the National department of Water and Sanitation.

- **Other Losses (R52,9 million under)**

The variance reflects mainly on:

- Inventory consumed: Real: Leakage R/Water and B/Water, due to period 12 inventory items that will be processed as part of the year-end processes.
- Fair Value Adjustments, due to fair value adjustment arising from weak yields offered by government bonds as a result of the bond market reaction to geopolitical volatility.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 76.

Expenditure per vote (directorate)

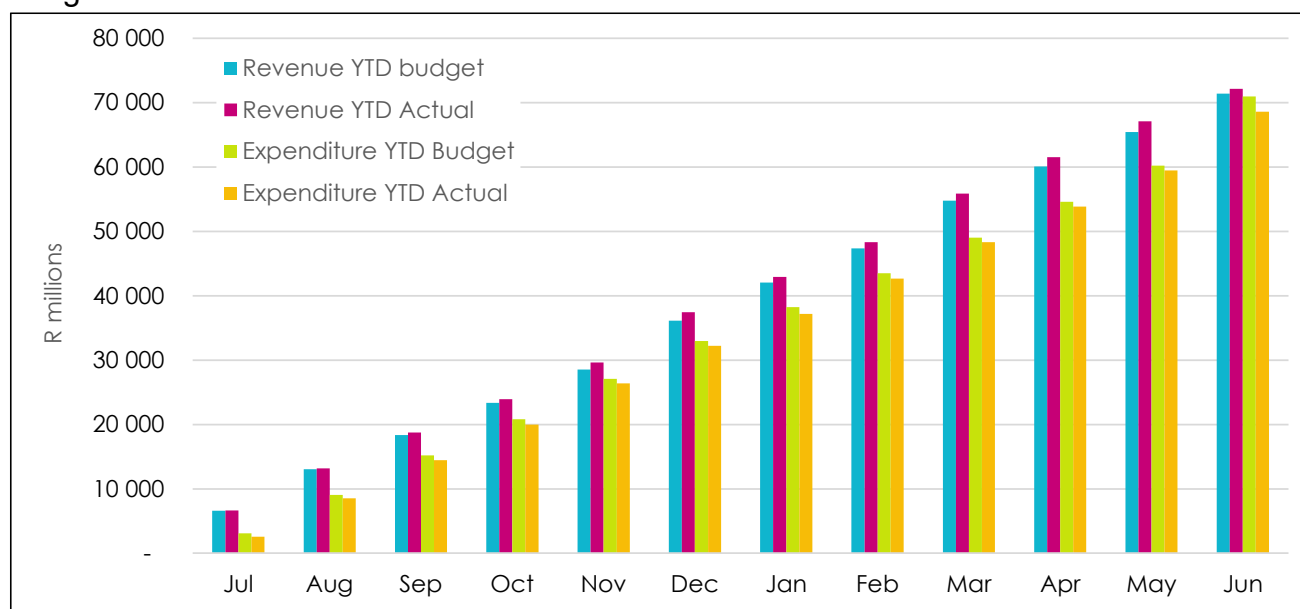
Vote Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 917 247	4 885 956	4 625 079	4 885 939	(260 859)	-5.3%	4 742 269
Vote 2 - Corporate Services	4 123 703	4 139 794	4 136 993	4 139 794	(2 801)	-0.1%	3 921 995
Vote 3 - Economic Growth	760 365	791 514	754 487	791 514	(37 027)	-4.7%	737 696
Vote 4 - Energy	21 757 162	21 498 611	21 207 525	21 498 611	(291 086)	-1.4%	21 168 382
Vote 5 - Finance	4 496 215	4 341 917	4 014 885	4 341 917	(327 033)	-7.5%	4 237 922
Vote 6 - Future Planning & Resilience	595 825	624 870	603 273	624 870	(21 597)	-3.5%	624 870
Vote 7 - Human Settlements	1 705 085	1 749 764	1 739 730	1 749 764	(10 034)	-0.6%	1 749 764
Vote 8 - Office of the City Manager	524 560	552 288	535 617	552 288	(16 671)	-3.0%	552 329
Vote 9 - Safety & Security	6 692 842	6 729 908	6 234 679	6 729 908	(495 229)	-7.4%	6 163 173
Vote 10 - Spatial Planning & Environment	1 953 826	1 995 205	1 872 930	1 995 222	(122 292)	-6.1%	1 995 205
Vote 11 - Urban Mobility	4 706 689	4 865 846	4 737 900	4 865 846	(127 946)	-2.6%	4 865 784
Vote 12 - Urban Waste Management	4 100 966	3 981 597	3 906 872	3 981 597	(74 725)	-1.9%	3 981 597
Vote 13 - Water & Sanitation	14 942 522	14 814 186	14 179 850	14 814 186	(634 336)	-4.3%	14 814 186
Total Expenditure by Vote	71 277 006	70 971 456	68 549 820	70 971 456	(2 421 636)	-3.4%	69 555 173

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 65.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING**Summary Statement of Capital Budget Performance**

Vote Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total Capital Expenditure	12 862 639	13 475 562	11 512 778	13 475 562	(1 962 784)	-14.6%	12 326 500
Funded by:							
National Government	3 735 882	4 226 332	3 489 220	4 226 332	(737 112)	-17.4%	3 833 014
Provincial Government	6 657	10 690	10 690	10 690	(0)	0.0%	10 690
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	112 651	107 707	57 436	107 707	(50 271)	-46.7%	60 696
Transfers recognised - capital	3 855 190	4 344 729	3 557 346	4 344 729	(787 383)	-18.1%	3 904 400
Borrowing	5 000 000	5 000 000	4 208 250	5 000 000	(791 750)	-15.8%	4 564 727
Internally generated funds	4 007 449	4 130 833	3 747 182	4 130 833	(383 651)	-9.3%	3 857 373
Total Capital Funding	12 862 639	13 475 562	11 512 778	13 475 562	(1 962 784)	-14.6%	12 326 500

The summary statement of capital budget performance indicates actual capital expenditure of R11 513 million or 85.43% of the current budget.

The year-to-date spend represents 86.76% (R7 922 million) on internally-funded projects and 82.65% (R3 591 million) on externally grant-funded projects.

Capital budget by municipal vote for 2025/26

Vote Description R thousands	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	310 514	317 218	336 481	300 502	336 481	(35 979)	-10.7%	325 956
Vote 2 - Corporate Services	420 495	498 476	741 143	696 635	741 143	(44 508)	-6.0%	716 921
Vote 3 - Economic Growth	94 372	111 099	138 195	92 332	138 195	(45 863)	-33.2%	125 459
Vote 4 - Energy	1 063 370	1 249 640	1 360 754	1 278 350	1 360 754	(82 404)	-6.1%	1 299 559
Vote 5 - Finance	75 738	123 163	125 343	120 534	125 343	(4 810)	-3.8%	119 992
Vote 6 - Future Planning & Resilience	25 034	5 414	21 816	20 833	21 816	(983)	-4.5%	20 835
Vote 7 - Human Settlements	939 469	1 228 699	1 440 465	1 362 756	1 440 465	(77 709)	-5.4%	1 419 961
Vote 8 - Office of the City Manager	6 015	8 675	18 484	18 182	18 484	(302)	-1.6%	18 203
Vote 9 - Safety & Security	466 205	344 830	426 282	422 159	426 282	(4 123)	-1.0%	425 927
Vote 10 - Spatial Planning & Environment	268 940	519 567	459 112	407 973	459 112	(51 139)	-11.1%	421 072
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 021 950	2 347 541	3 021 950	(674 409)	-22.3%	2 490 950
Vote 12 - Urban Waste Management	384 643	438 953	450 047	425 523	450 047	(24 524)	-5.4%	429 720
Vote 13 - Water & Sanitation	3 713 424	4 926 374	4 935 490	4 019 459	4 935 490	(916 030)	-18.6%	4 511 945
Total Capital Expenditure	9 351 390	12 862 639	13 475 562	11 512 778	13 475 562	(1 962 784)	-14.6%	12 326 500

Reasons for major YTD over/under expenditure on the capital budget

• Urban Mobility Directorate (R674,4 million under)

The negative variance reflects mainly on the following projects within the IRT Phase 2A programme:

- Trunk E1 M9 Heinz – Duinefontein Railway, which is behind schedule due to bulk watermain stoppages, community unrest, and safety concerns. Construction sequencing was revised, bridge piles completed, and east abutment works are ongoing. While phased traffic management measures implementation is expected to support recovery, productivity continues to be impacted.
- Trunk E2 M9 Duinefontein Railway – Intsikizi, where the project is behind schedule due to the relocation requirements of Eskom and bulk water services, which must be completed before work can continue. An Extension of Time was awarded through adjudication, and an optimised programme has been submitted to recover lost time; however, ongoing work stoppages continue to impact project timelines.
- W2 Roadway – Turfhall Road, where the project progress was constrained by the relocation of overhead and underground cables, as well as energy cable diversions, resulting in certain works not being completed by 30 June 2026.
- W4 Roadway – Govan Mbeki, where invoices for the period under review were received after month-end, as well as contractor claims being lower than originally anticipated.
- Trunk E4 – Morning Star to Mew Way, where the project was disrupted by safety incidents and threats to contractor staff, resulting in the suspension of works and reduced expenditure.

82.4% spend is forecasted for the projects currently on the budget.

• Water & Sanitation Directorate (R916 million under)

The variance reflects mainly on the following projects:

- AMI Project, where the project has been delayed due to appeals received during the tender process.
- Potsdam WWTW Extension, where the project is behind schedule due to slower than projected progress on electrical works and delayed invoices that still need to be processed.
- Philippi Collector Sewer Project, where invoices from the professional service provider were lower than anticipated.
- Cape Flats Aquifer Recharge Project, which has been delayed due to longer lead times for procuring equipment from overseas.
- Water Network Replacement Project, where less work is being required than initially anticipated across various works.
- Replace Sewer Network FY26 Project, where delays were experienced in awarding tender 44Q/2024/25 due to one of the bidders changing their registration details during the procurement process.

- Bulk Sewers in Milnerton Rehabilitation, Wesfleur WWTW and Wildevoëlvlei WWTW Projects, where invoices for the period under review were received after month-end. Finally, the late receipt of invoices on Wildevoëlvlei WWTW, as well as Bulk Sewers in Milnerton Rehabilitation contributed to the current slippages.

91.4% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 81.

Reasons for major variances between the Adjusted Budget and Full Year Forecast on the capital budget

- **Urban Mobility (R531 million)**

The variance is mainly attributable to construction and insurance contingencies, together with delays across the IRT Phase 2A programme:

- The Trunk E2 M9 Duinefontein Railway – Intsikzi Project has been impacted by Eskom and bulk water service relocations, necessitating programme adjustments and the granting of an Extension of Time. However, ongoing work stoppages continue to impact project timelines.
- W2 Roadway – Turfhall Road Project, where the relocation of overhead electrical cables was scheduled later than anticipated, due to the extended lead times. Not all planned work could be completed by 30 June 2026, resulting in underspend.
- The Trunk E4 M9 Morning Star – Mew Way Project was disrupted by serious safety incidents, resulting in the suspension of works and reduced expenditure. While the project scope has since been reinstated, a portion of the allocated budget is not expected to be spent within the 2025/26 financial year.
- The Trunk E1 M9 Heinz – Duinefontein Railway Project experienced slower-than-anticipated expenditure due to bulk watermain stoppages, unrest, and safety concerns. However, revised sequencing and phased traffic management measures are expected to support recovery.
- W4 Roadway Govan Mbeki experienced consequential delays from inclement weather. Invoicing delays and lower-than-anticipated claims further contributed to the variance, with payments under review.

- **Water & Sanitation (R423,5 million)**

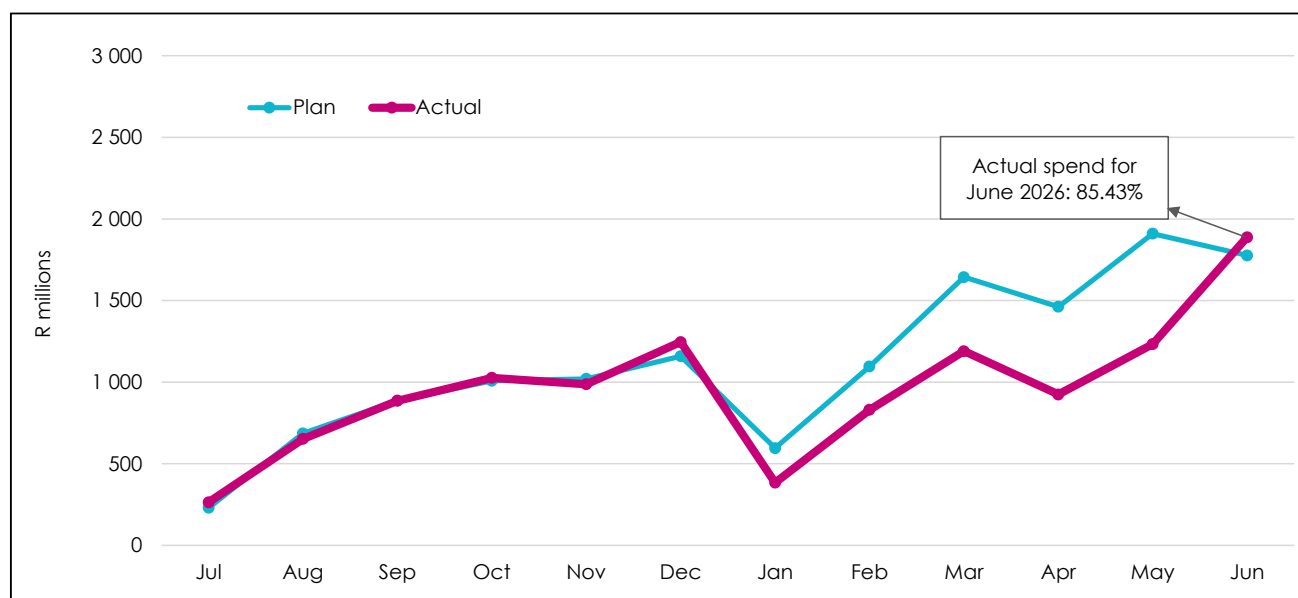
The variance is predominantly due to the following:

- AMI Project, where the project has been delayed due to appeals received during the tender process.
- Potsdam WWTW (Waste Water Treatment Works) Extension, where the project is behind schedule due to slower than projected progress on electrical works and delayed invoices that still need to be processed.
- Philippi Collector Sewer Project, where invoices from the professional service provider were lower than anticipated.

- Cape Flats Aquifer Recharge Project, which has been delayed due to longer lead times for procuring equipment from overseas.
- Water Network Replacement Project, where less work is being required than initially anticipated across various works.

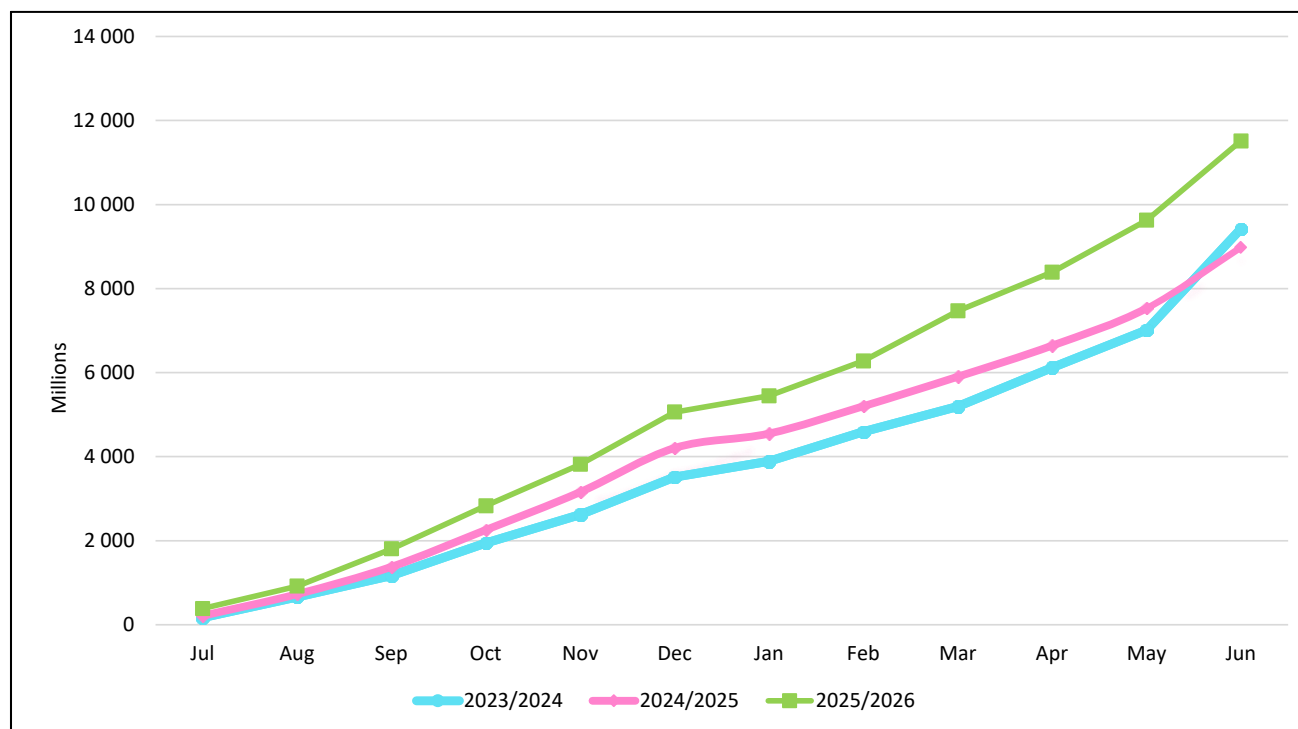
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2025/26 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2023/24, 2024/25 and 2025/26.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
IRT Phase 2 A	1 727 215 616	1 727 215 616	1 272 574 593	-454 641 023	1 363 856 461	The project experienced initial delays due to inclement weather, extortion, and the relocation of services. The resulting impacts are currently being actively managed. An application will be made to National Treasury to apply for a roll-over of the balance funds.
Potsdam WWTW - Extension	924 554 161	924 554 161	764 634 652	-159 919 509	830 554 161	The project is behind schedule due to slower-than-projected progress on electrical works. This has resulted in a projected under-expenditure. The balance of funds will be rolled over to the 2026/27 financial year.
Macassar WWTW Extension	409 458 189	409 458 189	400 180 745	-9 277 444	409 458 189	All planned work for the 2025/26 financial year has been completed. Invoices were received after month-end and are being vetted for payment by 10 July 2026.
Sewer Network Renewal	339 000 000	339 000 000	250 655 931	-88 344 069	337 000 000	All planned work for the 2025/26 financial year has been completed. Invoices were received after month-end and are being vetted for payment by 10 July 2026. The balance of funds will be rolled over to the 2026/27 financial year.
Plant & Vehicles: Replacement	337 456 865	337 456 865	336 708 959	-747 906	336 708 961	The project has been completed, with savings.
AMI rollout programme	288 784 877	288 784 877	71 632 458	-217 152 419	131 765 008	The project is behind schedule due to delays experienced as a result of appeals against the award of Tender 205G/24/25. Therefore, the funding will be rolled over in the August 2026 adjustments budget.
Cape Flats Aquifer Recharge	286 489 370	286 489 370	276 401 341	-10 088 029	277 000 000	Construction is underway. Contractor and Professional Service Provider (PSP) invoices for June 2026 were received after month-end and are being vetted for payment by 10 July 2026. The project manager (PM) is following up. Procurement of equipment from international markets resulted in delays, which consequently postponed the installation to the new financial year. The balance of funds will be rolled over to the 2026/27 financial year.
Water Network Renewal	259 310 180	259 310 180	199 386 016	-59 924 164	231 310 180	Various Work Packages (WPs) are being implemented. Invoices were received after month-end and are being vetted for payment by 10 July 2026. A saving has been identified as a result of less work being required than initially anticipated. The saving will be reprioritised to other projects within the directorate, if required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
System Equipment: Replacement	248 144 704	248 144 704	244 931 754	-3 212 950	245 611 474	All planned work for the 2025/26 financial year has been completed. Invoices were received after month-end and are being vetted for payment by 10 July 2026.
Fleet & Plant: Replacement	248 140 632	248 140 632	247 061 621	-1 079 011	248 067 729	The project is currently behind planned expenditure due to a combination of contractual processing and logistical delays. The balance of funds will be rolled over to the 2026/27 financial year.
Cape Flats Rehabilitation	214 374 392	214 374 392	213 848 492	-525 900	214 754 392	All planned work for the 2025/26 financial year has been completed. Invoices were received after month-end and are being vetted for payment by 10 July 2026. The PSP invoice received exceeded the amount initially anticipated. Therefore, additional funding is required and a virement of funds application will be processed.
Land Acquisition (Housing)	177 865 791	177 865 791	177 216 966	-648 825	177 216 967	The project has been completed, with savings.
IT: CAR Infrastructure	134 444 359	134 444 359	134 206 756	-237 603	134 414 925	All planned work for the 2025/26 financial year has been completed. Invoices for work completed for the period are outstanding. The PM is liaising with the service provider to obtain the outstanding invoices. The balance of funds will be rolled over to the 2026/27 financial year.
Telecoms Infrastructure: Replacements	132 758 211	132 758 211	124 454 505	-8 303 706	124 454 506	The project is behind schedule due to the vendor's inability to deliver equipment procured through the Information and Technology Stores via a works order by 30 June 2026. As a result, the planned expenditure could not be incurred within the current financial year. The balance of funds will be rolled over to the 2026/27 financial year.
Cape Flats Aquifer: Hanover Park & Philip	132 200 000	132 200 000	121 101 369	-11 098 631	126 101 310	The project experienced initial delays due to inclement weather resulting in lower production and less expenditure. Contractor invoices were received after month-end and are being vetted for payment by 10 July 2026. The balance of funds will be rolled over to the 2026/27 financial year.
Sir Lowry's Pass River Upgrade	131 741 832	131 741 832	129 762 816	-1 979 016	132 941 361	Invoices were received after month-end and are being vetted for payment by 10 July 2026.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Sewer Pump Stations Minor Upgrades	128 281 909	128 281 909	124 095 554	-4 186 355	116 110 006	All planned work for the 2025/26 financial year has been completed. Invoices were received after month-end and are being vetted for payment by 10 July 2026.
Paardevelei 132/66 kV stepdown	127 517 216	127 517 216	126 798 051	-719 165	127 448 577	All planned work for the 2025/26 financial year has been completed. Invoices were received after month-end and are being vetted for payment by 10 July 2026. Minor savings will be realised.
Asset Upgrade - Routine Prog - East	127 189 284	127 189 284	124 501 133	-2 688 151	124 888 394	All planned work for the 2025/26 financial year has been completed. Invoices for work completed for the period are outstanding. The PM is liaising with the service provider to obtain the outstanding invoices. The balance of funds will be rolled over to the 2026/27 financial year.
Asset Upgrade - Routine Prog - North	116 387 261	116 387 261	116 342 609	-44 652	116 342 611	The project has been completed, with savings.
Philippi Collector Sewer	114 195 410	114 195 410	79 232 992	-34 962 418	99 195 410	The detailed design has been completed and the PSP is currently in the process of compiling tender documentation. PSP invoices were received after month-end and are being vetted for payment by 10 July 2026. The balance of the funds will be reprioritised to other projects within the directorate.
Wesfleur Aeration & Blower Replacement	113 765 000	113 765 000	98 149 043	-15 615 957	113 765 000	All planned work for the 2025/26 financial year has been completed. Invoices were received after month-end and are being vetted for payment by 10 July 2026.
Bulk Retic Sewers in Milnerton Rehab	113 748 731	113 748 731	78 063 384	-35 685 347	122 573 226	The programme is behind schedule, as the payment certificate and contractual claims are currently under review by the PSP, which is liaising with the contractor. Once the reviews are completed, the payment certificates will be processed. Additional funding is required to cover contractual obligations on Contract 106Q/2022/23 - Montague Drive Bulk Sewer.
Informal Settlements Routine Upgrades	112 340 783	112 340 783	106 654 512	-5 686 271	111 099 529	Invoices were received after month-end and are being vetted for payment by 10 July 2026. Minor savings will be realised.
Vehicles: Additional	111 108 745	111 108 745	111 106 964	-1 781	111 106 965	All planned work for the 2025/26 financial year has been completed. Invoices were received after month-end and are being vetted for payment by 10 July 2026.
	7 056 473 518	7 056 473 518	5 929 703 216	-1 126 770 303	6 363 745 342	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R13 350 million for the month under review. This position is mainly due to the levels of cash realised in the 2024/25 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	22 692 192	21 268 492
Total Commitments	8 203 692	7 424 789
Unspent Conditional Grants	2 405 239	1 638 160
Housing Development	329 899	329 355
MTAB	26 572	26 572
Trust Funds	1 295	1 295
Insurance reserves	423 517	423 517
CRR / Revenue	5 017 170	5 005 890
Uncommitted Funds	14 488 500	13 843 703
Closing Cash and Investment Balance	22 692 192	21 268 492
Non Current Investments	364 571	313 519
Current Investments	7 554 107	7 605 159
Cash and Cash Equivalents as per Cash flow statement (Table C7)	14 773 514	13 349 814

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 49.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 90.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 98.

GRANT UTILISATION

Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	7 329 561	7 337 594	6 846 244	7 337 594	(491 350)	-6.7%	7 337 594
Total capital expenditure of Transfers and Grants	3 855 190	4 344 729	3 590 908	4 344 729	(753 821)	-17.4%	3 904 400
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	11 184 751	11 682 322	10 437 152	11 682 322	(1 245 170)	-10.7%	11 241 994

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 93.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2025/26								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	112 819	822	775	788	792	837	—	—	116 834

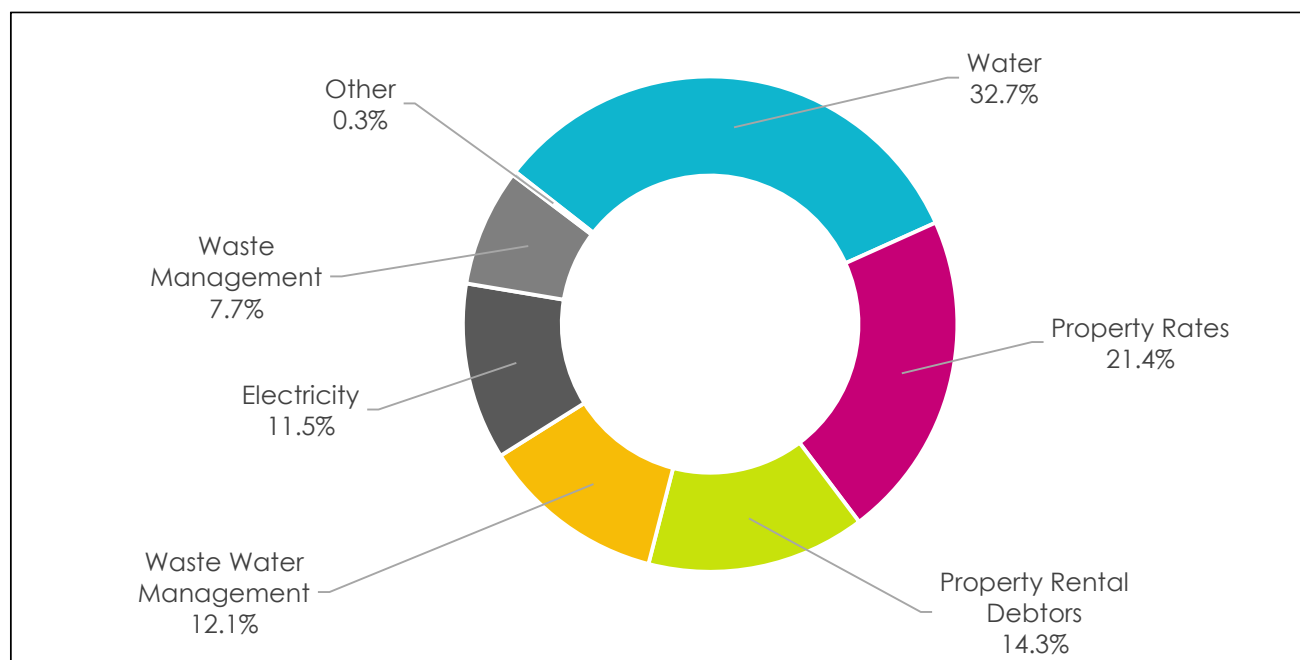
The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to a penalty to be deducted, debit balance, unconfirmed changes, bank rejections, foreign payment, blocked invoices, bank rejection, direct payment and debt management actions.

The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2025/26								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 705 349	29.4%	322 754	3.5%	216 134	2.4%	5 945 151	64.7%	9 189 388
2024/25 - totals only	2 754 862	31.8%	208 034	2.4%	214 501	2.5%	5 483 115	63.3%	8 660 511
Movement	(49 513)		114 719		1 633		462 036		528 876
% Increase/(Decrease) year on year		-1.8%		55.1%		0.8%		8.4%	6.11%

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Beadica 281 CC	R43 544 582.36	R845 180.52	R398 545.16	R359 989.40	R463 955.11	R426 469.40	R361 357.56	R2 319 739.80	R38 369 345.41	The services were disconnected. The summons was served on the business premise address 10 Charles Street, Atlantis on 16 March 2026 and no notice of intention to defend has been received. The application for default judgment is to be finalised by the attorney, who responded on 5 June 2026 and provided additional supporting documentation in support of the application before the High Court in Cape Town. A follow-up email was sent to the collection attorney on 7 July 2026, requesting an update on the status of the default judgment application.
Get Metal Properties Proprietary Limited	R36 629 266.65	R106 803.36	R89 789.34	R0.00	R380 124.90	R0.00	R0.00	R18 192 726.70	R17 859 822.35	There is an active instalment plan of R300 000.00 in place, which expires in September 2026. The company reported a fire accident at the premises, which reduced operations by approximately 90% as their average consumption bill was approximately R6 million. The current account reduced drastically to around R300 000 per month. The company employs more than 250 staff in Atlantis and decided to keep their premises open to prevent retrenchments. Payments totalling R666 860.16 was received in June 2026. A payment of R407 000.00 is expected on 19 July 2026 and a physical meeting is planned with the customer in July 2026 to revisit the payment plan.
Myriad Trust	R18 744 329.39	R3 228 829.40	R0.00	R0.00	R1 733 426.48	R1 758 596.41	R198.30	R6 806 567.61	R5 216 711.19	Processing an offset of R7 000 000 from Accounts Payable. The property is set for disconnection on 10 July 2026, should the balance not be settled before then.
Parker Food Prop Proprietary Limited	R15 922 148.06	R371 700.82	R131 612.14	R122 908.10	R122 899.52	R123 602.22	R123 806.85	R492 397.69	R14 433 220.72	This is a finalised account. A tampering fee was raised on 6 June 2025, after the sale of the property, with outstanding debt of R14 679 004.00. The account was handed over to Legal department on 7 July 2025. A summons in the amount of R14 433 220.72 has been issued and was served on the debtor by the sheriff on 3 October 2025. Judgment was granted on 21 October 2025. Default judgment was granted on 12 January 2026. A warrant of execution against moveable property was issued on 2 March 2026. The City is in consultation with the attorney to seek advice on further legal proceedings. The debtor is unable to settle the outstanding claim and do not possess any attachable assets that may be realised to recover the debt; the debt can possibly be irrecoverable. A request was submitted to the collection attorney on 11 May 2026 to determine if there is any other legal recourse the City can take. The attorney was of the opinion that the debt must be written off because the debtor has no assets to attach.
Waste Tyre Transporters SA (Pty) Ltd	R11 759 907.92	R211 941.63	R507 193.87	R0.00	R198.30	R0.00	R0.00	R11 041 331.12	-R757.00	A tampering fee of R10 916 148.34 was raised on 8 December 2025. Electricity supply was disconnected and a quotation was provided to the client to replace the device that was damaged due to tampering. Debt management have engaged the client with a full and final settlement proposal and the client has not provided any commitment. A physical meeting will be scheduled during July 2026 to discuss and resolve the outstanding debt.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Bentifor (Pty) Ltd	R 10 786 485.73	R 469 400.97	R 244 321.81	R 226 630.08	R 224 016.77	R 232 568.75	R 219 018.20	R 1 268 237.91	R 7 902 291.24	The Water and Sanitation Directorate is attending to the water query on the account. A meeting was held on 20 April 2026 and the client's contractor confirmed that they identified a pipe that appears to supply either the fire line or the domestic connection for Erf 159944, which doesn't belong to the client. The client's contractor will proceed with a trial hole to confirm the domestic meter supply to Erf 159944. The wayleaves and permits must be obtained from the Water and Roads Departments before proceeding. The Reticulation branch requested updated service drawings from the client. The client is also waiting on the outcome of the wayleave application to excavate the area. The owner of Erf 159943 (Boquinar Industrial Area) must still give permission for the consultant of Erf 159944 in order to proceed and engage with the consultant to supply a joint quotation for the work to be performed simultaneously.
Vaxobuzz Proprietary Limited	R 8 040 966.09	R 376 085.75	R 456 651.37	R 57 530.20	R 56 170.58	R 211 786.72	R 440 939.26	R 918 326.01	R 5 523 476.20	The account was handed over for legal action. The application for default judgement was submitted on 10 September 2025. This is a High court matter and outcome of the application has not been received. The debtor subsequently submitted a full and final settlement offer, which has not been accepted as it is below the required minimum. The debtor has not provided a revised offer. Legal proceedings are continuing in the absence of a revised offer. The debtor was contacted on 5 June 2026 with regards to the proposed offer. Debtor advised that they will enter into an interim arrangement until the necessary funds is secured to submit a revised full and final settlement offer. Default judgment was granted on 26 June 2026. On 2 July 2026, an instruction was provided to the attorney to proceed with an application to attach the immovable property.
Kamal Cape Town Iron and Steel Company (Pty) Ltd	R 7 477 045.54	R 1 506 010.24	R 30 874.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 5 940 161.30	Last payment of R102 245.72 was received 3 June 2026. This is a defended matter relating to business rescue proceedings. Debt Management Legal is currently considering the write-off of a portion of the outstanding debt.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
K2018043765 (South Africa) Proprietary Limited	R 6 425 530.61	R 520 728.73	R 295 003.61	R 47 468.18	R 389 050.61	R 457 148.36	R 0.00	R 4 716 929.75	-R 798.63	Last payment of R130 000.00 was received on 6 May 2026. The debtor is expected to enter into a payment arrangement during July 2026, following the conclusion of the valuation dispute on 30 June 2026.
Upfront Investments Pty Ltd	R 6 166 097.51	R 217 201.52	R 109 167.15	R 107 213.49	R 106 782.09	R 107 714.68	R 105 597.36	R 584 534.16	R 4 827 887.06	This is a problem building. The property is occupied by illegal occupants. The liquidators are seeking to evict the illegal occupants. The City is investigating the possibility of transferring a servitude to the surrounding owners.
TOTAL	R 165 496 359.86	R 7 636 681.42	R 2 153 991.30	R 814 525.96	R 3 369 842.27	R 3 210 171.86	R 1 145 320.17	R 45 756 256.59	R 95 243 472.78	

Top 10 Commercial debtors service charges breakdown

Customer	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Sundries	Other	TOTAL
Beadica 281 CC	R 43 510 151.21	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 34 431.15	R 43 544 582.36
Get Metal Properties Proprietary Limited	R 36 629 266.65	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 36 629 266.65
Myriad Trust	R 18 744 329.39	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 18 744 329.39
Parker Food Prop Proprietary Limited	R 15 907 919.32	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 14 228.74	R 15 922 148.06
Waste Tyre Transporters SA (Pty) Ltd	R 11 586 173.86	R 24 344.92	R 17 888.30	R 19 128.50	R 112 372.34	R 0.00	R 0.00	R 0.00	R 11 759 907.92
Bentifor (Pty) Ltd	R 0.00	R 3 704 107.37	R 5 095 880.94	R 0.00	R 1 664 302.24	R 322 195.18	R 0.00	R 0.00	R 10 786 485.73
Vaxobuzz Proprietary Limited	R 2 755 612.18	R 814 907.60	R 393 523.68	R 242 219.21	R 3 700 109.75	R 126 366.52	R 0.00	R 8 227.15	R 8 040 966.09
Kamal Cape Town Iron and Steel Company (Pty) Ltd	R 0.00	R 1 311 176.47	R 2 372 081.22	R 10 025.80	R 3 782 145.12	R 0.00	R 0.00	R 1 616.93	R 7 477 045.54
K2018043765 (South Africa) Proprietary Limited	R 0.00	R 5 675.11	R 4 360.09	R 503 921.92	R 4 703 108.44	R 1 208 465.05	R 0.00	R 0.00	R 6 425 530.61
Upfront Investments Pty Ltd	R 261 596.88	R 24 443.68	R 16 075.51	R 77 754.47	R 560 929.87	R 165 309.84	R 5 050 161.32	R 9 825.94	R 6 166 097.51

Top 10 Residential debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Conference of the Methodist Church of Southern Africa	R11 230 990.21	R492 582.21	R275 936.91	R236 570.09	R236 479.33	R272 475.76	R241 352.80	R1 505 403.91	R7 970 189.20	A meeting was concluded with Methodist Church on 6 February 2026. A write-off of the debt was requested to allow for the property to have a zero balance to be transferred. The 14 meters being billed could not be traced and therefore can't be proven payable. The tariff also needs to be changed from domestic to church and school. A memo was submitted to the Director for Water and Sanitation for guidance regarding resolution. The Director requested an amended memo providing mitigation, which has been resubmitted. The mitigation includes removal of the 14 untraceable meters from the billing system and installing new meters to mitigate against estimated billing.
Church Methodist	R10 948 901.65	R155 097.38	R75 766.47	R80 143.07	R65 919.85	R80 850.57	R80 546.33	R435 692.82	R9 974 885.16	A meeting was concluded with Methodist Church on 6 February 2026. A write-off of the debt was requested to allow for the property to have a zero balance to be transferred. The 14 meters being billed could not be traced and therefore can't be proven payable. The tariff also needs to be changed from domestic to church and school. A memo was submitted to the Director for Water and Sanitation for guidance regarding resolution. The Director requested an amended memo providing mitigation, which has been resubmitted. The mitigation includes removal of the 14 untraceable meters from the billing system and installing new meters to mitigate against estimated billing.
Church Methodist	R9 757 007.73	R280 477.91	R153 895.11	R139 155.36	R134 532.73	R151 406.10	R134 789.01	R751 682.17	R8 011 069.34	A meeting was concluded with Methodist Church on 6 February 2026. A write-off of the debt was requested to allow for the property to have a zero balance to be transferred. The 14 meters being billed could not be traced and therefore can't be proven payable. The tariff also needs to be changed from domestic to church and school. A memo was submitted to the Director for Water and Sanitation for guidance regarding resolution. The Director requested an amended memo providing mitigation, which has been resubmitted. The mitigation includes removal of the 14 untraceable meters from the billing system and installing new meters to mitigate against estimated billing.
Bold Moves 127 (Pty) Ltd	R8 002 690.25	R163 741.69	R79 724.35	R293 331.64	R50 407.08	R270 279.81	R25 813.78	R4 229 600.19	R2 889 791.71	The property is in liquidation. The liquidator is currently evicting illegal occupants. The account was assigned to the City's attorneys. However, due to the liquidation proceedings the further summons action is stayed and cannot proceed. The liquidator has advised that a danger of contribution exist, therefore no claim for the City was submitted. The eviction process of the illegal occupiers has been completed. The liquidator has advised that an offer has been received for the property, and the prospective purchaser is currently in the process of securing the required financing and guarantees.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Mitchells Plain Foundation	R7 939 644.11	R427 754.85	R327 455.56	R241 911.85	R447 461.07	R53 461.31	R52 523.58	R1 310 838.91	R5 078 236.98	The client is disputing the consumption charges for both water and electricity. Site inspections for both services were conducted in December 2025. Electricity department installed an AMI meter in November 2025 to prevent future estimated readings. Water and Sanitation provided feedback to the Chairperson on 16 January 2026 and confirmed that services are billing correctly. A follow-up was done with Electricity department on 6 February 2026 to request installation of prepaid meters. Debt management has sent the payment arrangement requirements, debit order forms with debt remission amounts that can be written off to the Chairperson on 19 and 29 January 2026. Follow-ups were done in January 2026 and on 6 February 2026. A request for prepaid meters to be installed has been sent to the Director: Electricity on 6 May 2026. Debt Management will consider requesting another service department with an electrical contractor to assist with the downgrade of the infrastructure to allow for pre-paid meters. The Director has engaged with the Chief Financial Officer (CFO) regarding the proposal, and a memorandum will be submitted in due course.
The Business Zone 1898 CC	R6 354 532.59	R265 071.41	R157 870.96	R144 022.18	R138 458.11	R155 630.02	R157 067.20	R814 074.02	R4 522 338.69	The attorney was advised to serve the summons at the address provided. The summons could not served, whereafter the attorney was advised on 5 February 2026 to serve the summons on the Director. The water supply was disconnected on 5 February 2026. An application to amend the summons was submitted to court in order to include the address of the director. The amended summons was granted on 20 April 2026 and was received back from court on 6 May 2026. The summons was subsequently forwarded to the Goodwood Sheriff on 6 May 2026 to serve on the director. The attorney advised on 15 May 2026 that the sheriff was unable to locate the directors at the provided address. Instructions were subsequently issued to trace the directors and to arrange for re-service by the sheriff. A follow-up email was sent to the attorney on 7 July 2026 requesting an update on the progress of tracing the directors.
Constantia Ridge Estates Pty Ltd	R4 934 200.53	R110 698.74	R70 822.98	R33 634.15	R52 006.02	R107 957.26	R15 682.31	R337 588.42	R4 205 810.65	A summons was issued in April 2025 and the client defended the matter. All required information was provided to the attorney with a request to provide the debtor's plea in order to establish whether there are further disputes. The City's particulars of claim were amended to include all claims against Constantia Ridge. The defendant's plea has subsequently been demanded and was due on 9 February 2026. The plea was not submitted in time by the debtor. An application for summary judgment is in progress. The supporting affidavits for the application were submitted on 2 March 2026. There is also a pending land ownership dispute. Feedback was requested from the collection attorney on 11 May 2026 on the summary judgment application. This account does not form part of the proposed settlement offer received from the debtor as there is a land ownership dispute. The debtor provided their plea which was responded to and a request for discovery documents were received. All requested documents were provided. A pre-trial hearing is to be scheduled for a later date during 2026.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Broad Road Medicentre Body Corporate	R4 248 385.19	R2 440 587.47	R198.30	R0.00	R0.00	R0.00	R1 812 391.78	R0.00	-R4 792.36	There is an active instalment plan of R250 000.00 in place. Last payment of R715 043.76 was received on 7 July 2026.
Paarl Rock Body Corporate	R3 886 979.73	R254 049.15	R299 600.01	R0.00	R269 403.98	R0.00	R0.00	R3 064 869.25	-R942.66	There is an active payment arrangement of R50 000.00 in place. Last payment of R428 543.87 was received on 5 June 2026.
Cape Town City Mission	R3 601 624.36	R262 299.12	R134 896.63	R118 603.64	R107 443.91	R123 370.60	R133 963.49	R2 723 441.13	-R2 394.16	The client confirmed that a solar system will be installed, whereafter the reduction of the electricity bill will be reviewed to conclude the debt write-off and payment arrangement. A plumber was appointed by the client to determine if a leak exists on the property, and confirmation was received that no leak exists. A meeting was concluded on 11 February 2026 and the client was advised to apply for a water meter test. Feedback was received from the client on 9 April 2026 advising that their board approved the water meter test. Awaiting the installation of an AMI meter and meter test to reduce the bill.
TOTAL	R70 904 956.35	R4 852 359.93	R1 576 167.28	R1 287 371.98	R1 502 112.08	R1 215 431.43	R2 654 130.28	R15 173 190.82	R42 644 192.55	

Top 10 Residential debtors service charges breakdown

Customer	Electricity	Water	Sewerage	City Wide Cleaning	Refuse	Rates	Security Deposit	CIDS	Other	Sundries	TOTAL
Conference of the Methodist Church of Southern Africa	R 0.00	R 5 467 282.42	R 4 489 972.40	R 20 798.40	R 7 504.16	R 1 163 685.72	R 0.00	R 0.00	R 0.00	R 81 747.11	R 11 230 990.21
Church Methodist	R 0.00	R 10 791 788.39	R 154 115.44	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 2 997.82	R 0.00	R 10 948 901.65
Church Methodist	R 0.00	R 9 569 687.14	R 186 507.79	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 812.80	R 0.00	R 9 757 007.73
Bold Moves 127 (Pty) Ltd	R 342 126.42	R 1 972 094.48	R 1 560 216.75	R 0.00	R 241 088.72	R 1 194 086.77	R 0.00	R 162 620.70	R 2 522 305.32	R 8 151.09	R 8 002 690.25
Mitchells Plain Foundation	R 3 954 959.42	R 1 547 502.60	R 907 990.75	R 0.00	R 321 436.54	R 1 207 754.80	R 0.00	R 0.00	R 0.00	R 0.00	R 7 939 644.11
The Business Zone 1898 CC	R 0.00	R 2 153 917.28	R 1 687 626.93	R 41 139.95	R 511 951.60	R 1 935 352.09	R 0.00	R 0.00	R 23 876.66	R 668.08	R 6 354 532.59
Constantia Ridge Estates Pty Ltd	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 2 009 146.79	R 0.00	R 0.00	R 2 925 053.74	R 0.00	R 4 934 200.53
Broad Road Medicentre Body Corporate	R 2 772 540.82	R 969 400.28	R 419 372.65	R 0.00	R 86 834.44	R 0.00	R 0.00	R 0.00	R 237.00	R 0.00	R 4 248 385.19
Paarl Rock Body Corporate	R 696 309.79	R 254 805.38	R 172 058.54	R 0.00	R 85 129.33	R 0.00	R 0.00	R 0.00	R 2 678 676.69	R 0.00	R 3 886 979.73
Cape Town City Mission	R 1 711 464.85	R 828 360.40	R 558 586.09	R 27 135.60	R 115 166.97	R 203 867.53	R 0.00	R 0.00	R 156 344.74	R 698.18	R 3 601 624.36

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN**Table C1: Monthly Budget Statement Summary**

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	12 791 912	13 768 100	13 918 100	13 795 292	13 918 100	(122 808)	-0.9%	13 795 292
Service charges	31 769 117	34 064 443	34 106 458	34 787 997	34 106 458	681 540	2.0%	34 643 383
Investment revenue	1 559 083	758 522	1 309 154	1 512 127	1 309 154	202 973	15.5%	1 444 759
Transfers and subsidies - Operational	6 957 770	7 329 561	7 337 594	6 841 365	7 337 594	(496 229)	-6.8%	7 266 677
Other own revenue	13 818 333	14 811 680	14 722 069	15 235 377	14 722 069	513 308	3.5%	15 510 842
Total Revenue (excluding capital transfers and contributions)	66 896 214	70 732 307	71 393 374	72 172 158	71 393 374	778 784	1.1%	72 660 952
Employee costs	18 529 593	20 889 090	20 792 370	19 580 379	20 792 370	(1 211 990)	-5.8%	20 077 468
Remuneration of Councillors	185 833	197 729	198 376	194 133	198 376	(4 243)	-2.1%	194 156
Depreciation and amortisation	3 788 203	3 974 164	3 996 121	3 933 356	3 996 121	(62 765)	-1.6%	3 881 055
Interest	847 499	1 428 206	1 062 528	974 092	1 062 528	(88 436)	-8.3%	992 188
Inventory consumed and bulk purchases	23 410 110	25 654 842	25 521 585	25 166 898	25 521 585	(354 686)	-1.4%	25 363 114
Transfers and subsidies	373 494	388 523	378 939	331 478	378 939	(47 461)	-12.5%	356 815
Other expenditure	16 933 571	18 744 452	19 021 537	18 407 555	19 021 537	(613 982)	-3.2%	18 690 378
Total Expenditure	64 068 302	71 277 006	70 971 456	68 587 892	70 971 456	(2 383 564)	-3.4%	69 555 173
Surplus/(Deficit)	2 827 912	(544 699)	421 919	3 584 267	421 919	3 162 348	749.5%	3 105 779
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	4 344 729	3 036 619	4 344 729	(1 308 110)	-30.1%	4 014 685
Transfers and subsidies - capital (in-kind)	898	—	—	231	—	231	100.0%	—
Surplus/(Deficit) after capital transfers & contributions	5 441 332	3 310 490	4 766 647	6 621 116	4 766 647	1 854 469	38.9%	7 120 465
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	5 441 332	3 310 490	4 766 647	6 621 116	4 766 647	1 854 469	38.9%	7 120 465
<u>Capital expenditure & funds sources</u>								
Capital expenditure	9 351 390	12 862 639	13 475 562	11 512 778	13 475 562	(1 962 784)	-14.6%	12 326 500
Capital transfers recognised	2 541 359	3 855 190	4 344 729	3 557 346	4 344 729	(787 383)	-18.1%	3 904 400
Borrowing	5 854 382	5 000 000	5 000 000	4 208 250	5 000 000	(791 750)	-15.8%	4 564 727
Internally generated funds	955 649	4 007 449	4 130 833	3 747 182	4 130 833	(383 651)	-9.3%	3 857 373
Total sources of capital funds	9 351 390	12 862 639	13 475 562	11 512 778	13 475 562	(1 962 784)	-14.6%	12 326 500
<u>Financial position</u>								
Total current assets	23 663 772	25 618 987	23 782 866	23 397 118				23 782 866
Total non current assets	75 849 787	85 146 169	85 576 132	86 822 915				85 576 132
Total current liabilities	13 557 517	16 508 768	14 707 294	14 877 989				14 707 294
Total non current liabilities	13 139 535	20 716 339	17 162 691	15 553 570				17 162 691
Community wealth/Equity	72 816 507	73 540 049	77 489 013	79 788 475				77 489 013
<u>Cash flows</u>								
Net cash from (used) operating	10 268 540	6 775 094	8 538 646	10 969 949	8 538 646	(2 431 304)	-28.5%	8 538 646
Net cash from (used) investing	(7 737 017)	(12 945 536)	(13 638 240)	(10 664 073)	(13 638 240)	(2 974 167)	21.8%	(13 638 240)
Net cash from (used) financing	757 432	3 882 699	3 921 463	2 467 407	3 921 463	1 454 056	37.1%	3 921 463
Cash/cash equivalents at the month/year end	10 576 530	6 340 418	9 398 399	13 349 814	9 398 398	(3 951 415)	-42.0%	9 398 399

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description R thousands	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional								
Governance and administration	21 108 953	20 909 478	21 743 403	21 864 084	21 743 403	120 681	0.6%	21 867 230
Executive and council	1 551	393	393	1 904	393	1 511	384.7%	1 541
Finance and administration	21 107 407	20 909 081	21 743 007	21 862 180	21 743 007	119 173	0.5%	21 865 686
Internal audit	(5)	4	4	0	4	(3)	-90.8%	4
Community and public safety	4 733 583	4 736 777	4 811 325	4 935 587	4 811 325	124 261	2.6%	5 274 604
Community and social services	116 238	142 377	143 286	130 782	143 286	(12 504)	-8.7%	146 694
Sport and recreation	84 346	66 264	67 391	72 058	67 391	4 667	6.9%	66 317
Public safety	2 492 605	2 344 266	2 366 753	2 840 517	2 366 753	473 764	20.0%	2 832 430
Housing	1 636 011	1 732 928	1 781 787	1 537 274	1 781 787	(244 513)	-13.7%	1 775 325
Health	404 383	450 941	452 107	354 954	452 107	(97 152)	-21.5%	453 836
Economic and environmental services	3 068 851	4 279 566	4 251 147	3 401 378	4 251 147	(849 769)	-20.0%	4 079 985
Planning and development	682 164	740 131	745 709	779 278	745 709	33 569	4.5%	799 864
Road transport	2 326 957	3 479 674	3 444 876	2 576 642	3 444 876	(868 234)	-25.2%	3 231 962
Environmental protection	59 731	59 761	60 561	45 458	60 561	(15 104)	-24.9%	48 158
Trading services	40 598 165	44 660 289	44 930 946	45 007 165	44 930 946	76 219	0.2%	45 450 962
Energy sources	23 119 362	24 327 273	24 476 412	24 999 540	24 476 412	523 128	2.1%	25 020 048
Water management	11 459 260	12 582 605	12 973 197	12 492 011	12 973 197	(481 186)	-3.7%	12 973 197
Waste water management	3 896 855	4 438 859	4 448 351	4 500 726	4 448 351	52 375	1.2%	4 448 369
Waste management	2 122 688	3 311 553	3 032 987	3 014 889	3 032 987	(18 098)	-0.6%	3 009 348
Other	83	1 387	1 281	794	1 281	(488)	-38.1%	2 857
Total Revenue - Functional	69 509 634	74 587 497	75 738 103	75 209 008	75 738 103	(529 095)	-0.7%	76 675 638
Expenditure - Functional								
Governance and administration	10 459 664	3 255 812	3 422 554	10 693 253	3 269 224	7 424 029	227.1%	2 474 615
Executive and council	574 706	133 192	229 079	579 067	229 950	349 117	151.8%	103 626
Finance and administration	9 820 356	3 119 756	3 189 568	10 042 523	3 035 345	7 007 179	230.9%	2 364 215
Internal audit	64 602	2 864	3 907	71 662	3 929	67 733	1723.8%	6 774
Community and public safety	11 131 952	15 569 877	15 391 198	11 441 584	15 534 561	(4 092 977)	-26.3%	14 684 373
Community and social services	1 180 490	1 853 305	1 861 746	1 250 286	1 873 494	(623 207)	-33.3%	1 844 917
Sport and recreation	1 739 448	2 460 335	2 509 353	1 856 462	2 587 134	(730 672)	-28.2%	2 535 299
Public safety	4 715 741	6 736 213	6 495 353	4 663 944	6 496 675	(1 832 730)	-28.2%	5 784 528
Housing	1 910 760	2 609 915	2 651 093	2 034 947	2 691 061	(656 114)	-24.4%	2 667 986
Health	1 585 513	1 910 108	1 873 654	1 635 944	1 886 198	(250 254)	-13.3%	1 851 643
Economic and environmental services	6 847 287	8 166 494	8 462 731	7 767 764	8 452 967	(685 204)	-8.1%	8 785 405
Planning and development	1 772 352	2 246 064	2 197 707	1 954 093	2 183 742	(229 649)	-10.5%	2 157 164
Road transport	4 718 761	5 379 680	5 640 298	5 325 095	5 652 474	(327 379)	-5.8%	5 989 766
Environmental protection	356 174	540 749	624 726	488 576	616 752	(128 176)	-20.8%	638 475
Trading services	35 498 979	44 043 437	43 444 512	38 520 987	43 465 270	(4 944 283)	-11.4%	43 376 321
Energy sources	21 471 119	23 965 586	23 693 366	22 766 408	23 695 931	(929 524)	-3.9%	23 402 252
Water management	9 186 556	10 863 512	10 834 424	9 615 135	10 785 552	(1 170 417)	-10.9%	10 854 773
Waste water management	3 924 979	6 054 187	5 899 280	4 520 670	5 937 885	(1 417 215)	-23.9%	6 054 453
Waste management	916 325	3 160 152	3 017 442	1 618 775	3 045 902	(1 427 127)	-46.9%	3 064 843
Other	130 420	241 386	250 460	134 291	249 433	(115 141)	-46.2%	234 459
Total Expenditure - Functional	64 068 302	71 277 006	70 971 456	68 557 879	70 971 456	(2 413 577)	-3.4%	69 555 173
Surplus/ (Deficit) for the year	5 441 332	3 310 490	4 766 647	6 651 129	4 766 647	1 884 481	39.5%	7 120 465

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	954 625	988 503	991 345	849 881	991 345	(141 464)	-14.3%	995 151
Vote 2 - Corporate Services	110 467	99 480	100 355	107 906	100 355	7 551	7.5%	114 801
Vote 3 - Economic Growth	543 626	367 264	376 088	427 953	376 088	51 865	13.8%	427 949
Vote 4 - Energy	22 909 443	24 085 011	24 234 150	24 757 191	24 234 150	523 041	2.2%	24 777 791
Vote 5 - Finance	20 070 032	20 156 511	20 960 268	21 071 519	20 960 268	111 251	0.5%	21 003 648
Vote 6 - Future Planning & Resilience	83 533	65 915	74 880	59 253	74 880	(15 627)	-20.9%	74 880
Vote 7 - Human Settlements	1 654 231	1 771 568	1 813 865	1 560 917	1 813 865	(252 948)	-13.9%	1 807 432
Vote 8 - Office of the City Manager	1 246	957	4 367	3 603	4 367	(764)	-17.5%	4 729
Vote 9 - Safety & Security	2 540 700	2 396 509	2 420 241	2 893 731	2 420 241	473 489	19.6%	2 886 999
Vote 10 - Spatial Planning & Environment	718 635	749 446	743 002	784 056	743 002	41 054	5.5%	734 278
Vote 11 - Urban Mobility	2 388 773	3 511 579	3 527 866	2 643 814	3 527 866	(884 052)	-25.1%	3 381 683
Vote 12 - Urban Waste Management	2 166 763	3 323 144	3 051 749	3 031 911	3 051 749	(19 838)	-0.7%	3 026 370
Vote 13 - Water & Sanitation	15 367 562	17 071 610	17 439 928	17 017 274	17 439 928	(422 655)	-2.4%	17 439 928
Total Revenue by Vote	69 509 634	74 587 497	75 738 103	75 209 008	75 738 103	(529 095)	-0.7%	76 675 638
Expenditure by Vote								
Vote 1 - Community Services & Health	4 472 308	4 917 247	4 885 956	4 625 079	4 885 939	(260 859)	-5.3%	4 742 269
Vote 2 - Corporate Services	3 864 363	4 123 703	4 139 794	4 136 993	4 139 794	(2 801)	-0.1%	3 921 995
Vote 3 - Economic Growth	672 720	760 365	791 514	754 487	791 514	(37 027)	-4.7%	737 696
Vote 4 - Energy	19 635 188	21 757 162	21 498 611	21 207 525	21 498 611	(291 086)	-1.4%	21 168 382
Vote 5 - Finance	3 871 516	4 496 215	4 341 917	4 014 885	4 341 917	(327 033)	-7.5%	4 237 922
Vote 6 - Future Planning & Resilience	570 006	595 825	624 870	603 273	624 870	(21 597)	-3.5%	624 870
Vote 7 - Human Settlements	1 670 179	1 705 085	1 749 764	1 739 730	1 749 764	(10 034)	-0.6%	1 749 764
Vote 8 - Office of the City Manager	524 964	524 560	552 288	535 617	552 288	(16 671)	-3.0%	552 329
Vote 9 - Safety & Security	5 836 592	6 692 842	6 729 908	6 234 679	6 729 908	(495 229)	-7.4%	6 163 173
Vote 10 - Spatial Planning & Environment	1 636 041	1 953 826	1 995 205	1 872 930	1 995 222	(122 292)	-6.1%	1 995 205
Vote 11 - Urban Mobility	4 372 867	4 706 689	4 865 846	4 737 900	4 865 846	(127 946)	-2.6%	4 865 784
Vote 12 - Urban Waste Management	3 750 562	4 100 966	3 981 597	3 906 872	3 981 597	(74 725)	-1.9%	3 981 597
Vote 13 - Water & Sanitation	13 190 995	14 942 522	14 814 186	14 179 850	14 814 186	(634 336)	-4.3%	14 814 186
Total Expenditure by Vote	64 068 302	71 277 006	70 971 456	68 549 820	70 971 456	(2 421 636)	-3.4%	69 555 173
Surplus/ (Deficit) for the year	5 441 332	3 310 490	4 766 647	6 659 188	4 766 647	1 892 540	39.7%	7 120 465

Note: The above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	22 503 545	23 663 555	23 663 555	24 218 173	23 663 555	554 618	2.3%	24 218 149
Service charges - Water	5 167 722	5 776 241	5 868 665	5 907 911	5 868 665	39 245	0.7%	5 868 495
Service charges - Waste Water Management	2 623 012	2 966 006	2 963 426	3 067 207	2 963 426	103 781	3.5%	2 963 426
Service charges - Waste management	1 474 838	1 658 640	1 610 811	1 594 707	1 610 811	(16 104)	-1.0%	1 593 314
Sale of Goods and Rendering of Services	752 490	816 579	732 137	782 118	732 137	49 981	6.8%	806 185
Agency services	288 826	302 874	302 874	299 677	302 874	(3 197)	-1.1%	299 405
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	362 159	339 731	329 033	336 403	329 033	7 370	2.2%	328 583
Interest from Current and Non Current Assets	1 559 083	758 522	1 309 154	1 512 127	1 309 154	202 973	15.5%	1 444 759
Dividends	3 270	–	–	3 807	–	3 807	100.0%	3 807
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	535 280	494 307	495 960	542 334	495 960	46 373	9.4%	542 028
Licence and permits	1 452	205	205	999	205	794	386.9%	997
Special rating levies	–	494 107	486 882	497 812	486 882	10 930	2.2%	494 972
Operational Revenue	539 210	423 376	391 276	500 111	391 276	108 835	27.8%	500 480
Non-Exchange Revenue								
Property rates	12 791 912	13 768 100	13 918 100	13 795 292	13 918 100	(122 808)	-0.9%	13 795 292
Surcharges and Taxes	431 181	–	–	–	–	–	–	–
Fines, penalties and forfeits	2 010 667	1 878 556	1 905 299	2 425 444	1 905 299	520 145	27.3%	2 384 712
Licence and permits	46 471	50 301	47 909	45 813	47 909	(2 096)	-4.4%	46 874
Transfers and subsidies - Operational	6 957 770	7 329 561	7 337 594	6 841 365	7 337 594	(496 229)	-6.8%	7 266 677
Interest	145 735	98 675	98 675	129 211	98 675	30 536	30.9%	128 949
Fuel Levy	2 749 549	2 851 776	2 851 776	2 851 776	2 851 776	–	–	2 851 776
Operational Revenue	–	906 078	769 510	766 107	769 510	(3 403)	-0.4%	765 773
Gains on disposal of Assets	267 624	70 772	84 226	121 515	84 226	37 290	44.3%	124 841
Other Gains	5 684 418	6 084 343	6 226 308	5 932 251	6 226 308	(294 057)	-4.7%	6 231 462
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	66 896 214	70 732 307	71 393 374	72 172 158	71 393 374	778 784	1.1%	72 660 952
Expenditure By Type								
Employee related costs	18 529 593	20 889 090	20 792 370	19 580 379	20 792 370	(1 211 990)	-5.8%	20 077 468
Remuneration of councillors	185 833	197 729	198 376	194 133	198 376	(4 243)	-2.1%	194 156
Bulk purchases - electricity	16 333 059	17 755 086	17 755 086	17 800 561	17 755 086	45 475	0.3%	17 757 170
Inventory consumed	7 077 050	7 899 755	7 766 498	7 366 338	7 766 498	(400 161)	-5.2%	7 605 944
Debt impairment	(935 100)	3 217 478	3 178 514	2 738 321	3 178 514	(440 193)	-13.8%	3 043 435
Depreciation and amortisation	3 788 203	3 974 164	3 996 121	3 933 356	3 996 121	(62 765)	-1.6%	3 881 055
Interest	847 499	1 428 206	1 062 528	974 092	1 062 528	(88 436)	-8.3%	992 188
Contracted services	9 963 588	11 100 541	11 289 065	10 994 770	11 289 065	(294 296)	-2.6%	11 146 068
Transfers and subsidies	373 494	388 523	378 939	331 478	378 939	(47 461)	-12.5%	356 815
Irrecoverable debts written off	3 996 428	123 202	198 594	648 783	198 594	450 189	226.7%	331 185
Operational costs	3 504 247	3 768 638	3 869 855	3 539 992	3 869 855	(329 864)	-8.5%	3 633 961
Losses on Disposal of Assets	40 757	2 500	3 577	18 596	3 577	15 019	419.8%	17 870
Other Losses	363 650	532 092	481 931	429 022	481 931	(52 909)	-11.0%	517 860
Total Expenditure	64 068 302	71 277 006	70 971 456	68 549 820	70 971 456	(2 421 636)	-3.4%	69 555 173
Surplus/(Deficit)	2 827 912	(544 699)	421 919	3 622 338	421 919	3 200 419	758.5%	3 105 779
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	4 344 729	3 036 619	4 344 729	(1 308 110)	-30.1%	4 014 685
Transfers and subsidies - capital (in-kind)	898	–	–	231	–	231	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	5 441 332	3 310 490	4 766 647	6 659 188	4 766 647			7 120 465
Income Tax	–	–	–	–	–	–	–	–
Surplus/(Deficit) after income tax	5 441 332	3 310 490	4 766 647	6 659 188	4 766 647			7 120 465
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–			–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	5 441 332	3 310 490	4 766 647	6 659 188	4 766 647			7 120 465
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–			–
Intercompany/Parent subsidiary transactions	–	–	–	–	–			–
Surplus/ (Deficit) for the year	5 441 332	3 310 490	4 766 647	6 659 188	4 766 647			7 120 465

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	310 514	317 218	336 481	300 502	336 481	(35 979)	-10.7%	325 956
Vote 2 - Corporate Services	420 495	498 476	741 143	696 635	741 143	(44 508)	-6.0%	716 921
Vote 3 - Economic Growth	94 372	111 099	138 195	92 332	138 195	(45 863)	-33.2%	125 459
Vote 4 - Energy	1 063 370	1 249 640	1 360 754	1 278 350	1 360 754	(82 404)	-6.1%	1 299 559
Vote 5 - Finance	75 738	123 163	125 343	120 534	125 343	(4 810)	-3.8%	119 992
Vote 6 - Future Planning & Resilience	25 034	5 414	21 816	20 833	21 816	(983)	-4.5%	20 835
Vote 7 - Human Settlements	939 469	1 228 699	1 440 465	1 362 756	1 440 465	(77 709)	-5.4%	1 419 961
Vote 8 - Office of the City Manager	6 015	8 675	18 484	18 182	18 484	(302)	-1.6%	18 203
Vote 9 - Safety & Security	466 205	344 830	426 282	422 159	426 282	(4 123)	-1.0%	425 927
Vote 10 - Spatial Planning & Environment	268 940	519 567	459 112	407 973	459 112	(51 139)	-11.1%	421 072
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 021 950	2 347 541	3 021 950	(674 409)	-22.3%	2 490 950
Vote 12 - Urban Waste Management	384 643	438 953	450 047	425 523	450 047	(24 524)	-5.4%	429 720
Vote 13 - Water & Sanitation	3 713 424	4 926 374	4 935 490	4 019 459	4 935 490	(916 030)	-18.6%	4 511 945
Total Capital Expenditure	9 351 390	12 862 639	13 475 562	11 512 778	13 475 562	(1 962 784)	-14.6%	12 326 500
Capital Expenditure - Functional Classification								
Governance and administration	1 155 345	1 338 710	1 895 417	1 692 886	1 895 417	(202 532)	-10.7%	1 725 379
Executive and council	1 718	27 948	29 190	27 134	29 190	(2 057)	-7.0%	28 485
Finance and administration	1 153 545	1 310 672	1 866 220	1 665 745	1 866 220	(200 475)	-10.7%	1 696 887
Internal audit	82	90	7	7	7	-	-	7
Community and public safety	1 638 433	1 864 454	2 203 316	2 080 062	2 203 316	(123 254)	-5.6%	2 170 150
Community and social services	90 140	138 247	149 213	135 504	149 213	(13 709)	-9.2%	147 356
Sport and recreation	220 737	235 626	270 677	239 678	270 677	(30 999)	-11.5%	256 969
Public safety	357 903	231 780	326 409	323 494	326 409	(2 915)	-0.9%	326 383
Housing	932 296	1 202 911	1 422 264	1 347 518	1 422 264	(74 746)	-5.3%	1 404 721
Health	37 356	55 890	34 753	33 867	34 753	(886)	-2.5%	34 721
Economic and environmental services	1 893 042	3 604 890	3 361 523	2 655 240	3 361 523	(706 283)	-21.0%	2 838 804
Planning and development	161 485	280 769	232 074	175 806	232 074	(56 268)	-24.2%	208 897
Road transport	1 549 436	3 013 970	2 806 629	2 184 319	2 806 629	(622 310)	-22.2%	2 327 412
Environmental protection	182 121	310 151	322 820	295 115	322 820	(27 705)	-8.6%	302 495
Trading services	4 663 470	6 052 141	6 011 904	5 081 189	6 011 904	(930 715)	-15.5%	5 588 765
Energy sources	1 075 730	1 228 075	1 333 618	1 251 749	1 333 618	(81 869)	-6.1%	1 273 098
Water management	938 295	1 478 230	1 451 701	1 084 865	1 451 701	(366 837)	-25.3%	1 238 874
Waste water management	2 488 246	3 258 361	3 134 944	2 670 201	3 134 944	(464 742)	-14.8%	2 998 229
Waste management	161 199	87 476	91 641	74 373	91 641	(17 268)	-18.8%	78 564
Other	1 100	2 445	3 401	3 401	3 401	-	-	3 401
Total Capital Expenditure - Functional Classification	9 351 390	12 862 639	13 475 562	11 512 778	13 475 562	(1 962 784)	-14.6%	12 326 500
Funded by:								
National Government	2 466 508	3 735 882	4 226 332	3 489 220	4 226 332	(737 112)	-17.4%	3 833 014
Provincial Government	14 200	6 657	10 690	10 690	10 690	-	-	10 690
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	60 650	112 651	107 707	57 436	107 707	(50 271)	-46.7%	60 696
Transfers recognised - capital	2 541 359	3 855 190	4 344 729	3 557 346	4 344 729	(787 383)	-18.1%	3 904 400
Borrowing	5 854 382	5 000 000	5 000 000	4 208 250	5 000 000	(791 750)	-15.8%	4 564 727
Internally generated funds	955 649	4 007 449	4 130 833	3 747 182	4 130 833	(383 651)	-9.3%	3 857 373
Total Capital Funding	9 351 390	12 862 639	13 475 562	11 512 778	13 475 562	(1 962 784)	-14.6%	12 326 500

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2024/25	Budget Year 2025/26			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	14 247 212	13 306 706	12 822 113	13 577 012	12 822 113
Trade and other receivables from exchange transactions	5 181 046	4 274 283	3 507 487	4 923 411	3 507 487
Receivables from non-exchange transactions	3 135 644	6 313 491	6 321 403	3 353 057	6 321 403
Current portion of non-current receivables	64	60	64	64	64
Inventory	510 200	527 450	542 490	585 402	542 490
VAT	589 606	1 196 998	589 309	958 172	589 309
Other current assets	–	–	–	–	–
Total current assets	23 663 772	25 618 987	23 782 866	23 397 118	23 782 866
Non current assets					
Investments	4 248 048	2 517 807	4 495 016	7 641 817	4 495 016
Investment property	572 702	571 011	571 191	572 702	571 191
Property, plant and equipment	70 077 308	81 391 618	79 719 375	77 656 730	79 719 375
Biological assets	–	–	–	–	–
Living and non-living resources	1 112	1 440	962	1 112	962
Heritage assets	10 324	11 184	10 555	10 324	10 555
Intangible assets	940 198	653 094	779 003	940 198	779 003
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	95	14	31	30	31
Other non-current assets	–	–	–	–	–
Total non current assets	75 849 787	85 146 169	85 576 132	86 822 915	85 576 132
TOTAL ASSETS	99 513 559	110 765 156	109 358 998	110 220 033	109 358 998
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	761 578	1 346 115	1 115 639	761 578	1 115 639
Consumer deposits	560 056	499 971	585 765	722 398	585 765
Trade and other payables from exchange transactions	8 669 836	11 386 511	10 251 106	8 144 752	10 251 106
Trade and other payables from non-exchange transactions	1 141 121	833 187	307 105	2 326 498	307 105
Provision	1 918 135	1 981 571	2 039 045	1 897 096	2 039 045
VAT	506 791	461 413	408 634	1 025 666	408 634
Other current liabilities	–	–	–	–	–
Total current liabilities	13 557 517	16 508 768	14 707 294	14 877 989	14 707 294
Non current liabilities					
Financial liabilities	6 529 854	13 459 944	9 961 515	8 943 889	9 961 515
Provision	6 609 681	7 256 395	7 201 176	6 609 681	7 201 176
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	13 139 535	20 716 339	17 162 691	15 553 570	17 162 691
TOTAL LIABILITIES	26 697 052	37 225 107	31 869 985	30 431 558	31 869 985
NET ASSETS	72 816 507	73 540 049	77 489 013	79 788 475	77 489 013
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	67 566 495	68 264 566	70 834 971	74 939 285	70 834 971
Reserves and funds	5 250 013	5 275 483	6 654 042	4 849 190	6 654 042
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	72 816 507	73 540 049	77 489 013	79 788 475	77 489 013

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	13 676 718	13 662 239	13 798 856	14 017 390	13 798 856	218 534	1.6%	13 798 856
Service charges	31 081 542	33 879 903	33 755 081	34 955 214	33 755 081	1 200 133	3.6%	33 755 081
Other revenue	5 689 825	5 167 880	5 077 136	7 450 575	5 077 136	2 373 439	46.7%	5 077 136
Transfers and Subsidies - Operational	6 885 080	7 329 561	7 337 594	7 406 593	7 337 594	69 000	0.9%	7 337 594
Transfers and Subsidies - Capital	3 073 968	3 855 190	4 344 729	4 150 858	4 344 729	(193 871)	-4.5%	4 344 729
Interest	1 657 394	758 522	1 309 154	1 593 461	1 309 154	284 307	21.7%	1 309 154
Dividends	3 270	—	—	—	—	—	—	—
Payments								
Suppliers and employees	(50 964 018)	(56 122 085)	(55 666 489)	(57 684 655)	(55 666 489)	(2 018 166)	3.6%	(55 666 489)
Interest	(825 799)	(1 367 594)	(1 006 061)	(917 330)	(1 006 061)	88 730	-8.8%	(1 006 061)
Transfers and Subsidies	(9 440)	(388 523)	(411 354)	(2 156)	(411 354)	409 198	-99.5%	(411 354)
NET CASH FROM/(USED) OPERATING ACTIVITIES	10 268 540	6 775 094	8 538 646	10 969 949	8 538 646	2 431 304	28.5%	8 538 646
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	347 083	70 772	84 226	—	84 226	(84 226)	-100.0%	84 226
Decrease (increase) in non-current receivables	341	60	64	—	64	(64)	-100.0%	64
Decrease (increase) in non-current investments	1 579 285	(153 729)	(246 967)	—	(246 968)	246 968	-100.0%	(246 967)
Payments								
Capital assets	(9 663 726)	(12 862 639)	(13 475 562)	(10 664 073)	(13 475 562)	(2 811 489)	20.9%	(13 475 562)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(7 737 017)	(12 945 536)	(13 638 240)	(10 664 073)	(13 638 240)	2 974 167	-21.8%	(13 638 240)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	—	—	—	—	—	—	—	—
Borrowing long term/refinancing	3 435 400	5 000 000	5 000 000	3 548 320	5 000 000	(1 451 680)	-29.0%	5 000 000
Increase (decrease) in consumer deposits	—	22 041	25 709	—	25 709	(25 709)	-100.0%	25 709
Payments								
Repayment of borrowing	(2 677 968)	(1 139 343)	(1 104 247)	(1 080 913)	(1 104 247)	(23 333)	2.1%	(1 104 247)
NET CASH FROM/(USED) FINANCING ACTIVITIES	757 432	3 882 699	3 921 463	2 467 407	3 921 463	(1 454 056)	-37.1%	3 921 463
NET INCREASE/ (DECREASE) IN CASH HELD	3 288 955	(2 287 744)	(1 178 131)	2 773 283	(1 178 132)			(1 178 131)
Cash/cash equivalents at beginning:	7 287 575	8 628 162	10 576 530	10 576 530	10 576 530			10 576 530
Cash/cash equivalents at month/year end:	10 576 530	6 340 418	9 398 399	13 349 814	9 398 398			9 398 399

Material variance explanations for corporate performance for Quarter 4 of 2026

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1.F Number of work opportunities created through Public Employment Programmes (incl. EPWP, CWP and other related employment programmes) (LED1.21) Target: 35 000 Actual: 32 795	-2 205	The result is based on provisional figures, with final figures expected on 20 July 2026.	Final verified figures will be confirmed once the year-end data is available on 20 July 2026. Any required follow-up will be considered once the final result has been validated.
4.G Percentage of valid customer applications for new electricity connections processed in terms of municipal service standards (EE1.13) Target: 95% Actual: 76.5%	-18.5%	Performance was affected by the volume and complexity of valid customer applications received for new electricity connections. Sector benchmarking through the National Rationalised Specifications Working Group indicates that the 95% target is not being achieved by comparable municipalities, including Eskom, and was therefore overly ambitious. The target has since been revised to 80%.	The target has been revised to 80% in line with sector benchmarking and operational realities. Performance will continue to be monitored against the revised service standard.
7.A Well located land parcels released to the private sector for affordable housing (number) Target: 8 Actual: 7	-1	1. Khayelitsha – The property was taken to market through a Supply Chain Management (SCM)-administered competitive disposal process. No responsive bids were received; therefore, an award could not be made. 2. Bardale – The property was taken to market through a Supply Chain Management (SCM)-administered competitive disposal process. The bid evaluation process identified a recommended bidder for consideration by the Immovable Property Adjudication Committee (IPAC). However, Legal Compliance was unable to support the IPAC submission due to a misalignment between the disposal approach reflected in the Council resolution approving the in-principle disposal of the property and the disposal process subsequently followed. As a result, an award could not be made pending amendment of the relevant Council resolution.	1. Khayelitsha – Market feedback and stakeholder input will be obtained to understand the lack of response and refine the disposal strategy before any further release to market. 2. Bardale – An amendment report will serve before Council on 30 July 2026 to align the resolution with the disposal process followed. Subject to Council approval, the adjudication report will be submitted to the Immovable Property Adjudication Committee (IPAC) for consideration. The property may contribute to the FY2026/27 target, subject to favourable Council and IPAC outcomes.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
9.B Biodiversity priority areas remaining (ENV4.11) Target: 34.18% Actual: 33%	-1.18	The indicator is below target due to historical losses in BioNet priority areas, mainly resulting from unlawful land occupation and related pressures on biodiversity-sensitive land. No further BioNet loss was recorded during the current financial year; however, the prior-year losses continue to affect the cumulative performance against the target.	No further BioNet loss was recorded during the current financial year. The approved revised target will be implemented in the 2026/27 financial year, with continued monitoring of BioNet priority areas to manage risks related to unlawful land occupation and other biodiversity pressures.
12.B Passenger journeys travelled on MyCiTi buses (number) Target: 19 900 000 Actual: 19 809 603	-90 397	Passenger journeys increased at a slower rate than anticipated and remained slightly below the annual target. Ridership was affected by service reliability challenges, including bus shortages, vehicle breakdowns and reduced reliability on the N2 Express service. In addition, severe weather conditions on 11 and 12 May 2026 resulted in school and office closures, restricted movement and reduced public transport use in affected areas, with an estimated cumulative loss of approximately 51 000 passengers. These factors negatively affected quarter 4 performance and contributed to the year-end shortfall.	In May 2026, 14 additional buses were deployed on the N2 Express service to improve service reliability, allow for repairs and maintenance of existing buses, support the operation of scheduled trips and assist with the recovery of passenger numbers.
16.A Community satisfaction City-wide survey (score 1–5) Target: 3.1 Actual: 3	-0.1	The target was set above the 0.2-point improvement expected from the previous baseline. Although the target was not fully achieved, the actual score of 3 reflects a positive improvement from the baseline and falls within the expected 0.2-point improvement range. This indicates progress in the Community Satisfaction Score (CSS), despite the stretch target not being reached.	Although the Community Satisfaction Score (CSS) improved from the baseline, additional focus will be placed on departmental initiatives that enhance community experience and engagement. Feedback trends will be monitored continuously, with targeted action plans implemented to accelerate progress toward the stretch target.

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN**Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Exchange Revenue				
Service charges - Electricity	554 618	2.3%	The variance is due to no load-shedding being implemented during the financial year.	No corrective action required.
Service charges - Water	39 245	0.7%	The variance is mainly as a result of service charges for water sales in the domestic full and cluster as well as industrial/commercial categories being higher than anticipated.	No corrective action required.
Service charges - Waste Water Management	103 781	3.5%	The variance is mainly due to higher than anticipated usage during the summer period.	No corrective action required.
Service charges - Waste management	(16 104)	-1.0%	Immaterial variance.	-
Sale of Goods and Rendering of Services	49 981	6.8%	The variance is a combination of over/under mainly on the following items: 1. Admission/Entrance Fees (over), due to an increase in visitors at nature reserves. 2. Building Levies/Scrutiny Fees (over), which is dependent on the construction industry where constant fluctuations are evident, making revenue difficult to predict. 3. Parking Fees (over), due to the implementation of the new parking tender covering additional areas. 4. Bus fares - Transit Products (over), due to a higher than anticipated demand for the services. 5. Treatment Effluent - Sales (under), as a result of adjustments made on the billing of treated effluent which resulted in previously recorded actuals being reversed.	No corrective action required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Agency services	(3 197)	-1.1%	Immaterial variance.	-
Interest	-	-	-	-
Interest earned from Receivables	7 370	2.2%	Immaterial variance.	-
Interest from Current and Non Current Assets	202 973	15.5%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Interest Received: Short Term and Call fixed deposits (over), due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated. 2. Interest Received - Allocation to Donors (under), due to the reversal of interest earned on funds written back. The adjustment was required as a result of unspent grant balances.	No corrective action required.
Dividends	3 807	100.0%	The variance is due to a dividend received from the CTICC on 29 June 2026. The board of the CTICC declared and paid a final dividend of R298.56 per Class C ordinary share, resulting in a total dividend payment of R3,8 million to the City in respect of its Class C ordinary shareholding.	No corrective action required.
Rental from Fixed Assets	46 373	9.4%	The variance is mainly on: 1. Rental Fixed Assets: Non-market Related, due to less than planned saleable units being transferred resulting in an over-recovery in rentals year-to-date. 2. Rental Fixed Assets: Market related other, due to unanticipated revenue realised from new leases.	No corrective action required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>				
Licence and permits	794	386.9%	The variance is due to higher-than-expected income linked to applications for extended liquor licence trading hours, and spaza shop health compliance certificates.	No corrective action required.
Special rating levies	10 930	2.2%	Immaterial variance.	-
Operational Revenue	108 835	27.8%	The variance is mainly on the following items: 1. Development Contribution/Levy & BICL, due to higher than planned revenue on property development, which is difficult to accurately predict for monthly cash flow purposes. 2. Skills Development Fund Levy, due to the skills levy being higher than anticipated. 3. Collection Charges Recovered, due to an increase in the number of customers being handed over to the attorneys for collection of outstanding debt resulting in more revenue recovered than anticipated.	No corrective action required.
Non-Exchange Revenue				
Property rates	(122 808)	-0.9%	The variance is mainly on the following items: 1. Property Rates, due to property valuation adjustments (i.e. supplementary valuations, reviews, objections and appeals) implemented during the reporting period. 2. Income Forgone: Rates: Old Age Pension and Indigent Rebate, due to fewer than planned applications approved to date.	No corrective action required.
Surcharges and Taxes	-	-	-	-

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City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>				
Fines, penalties and forfeits	520 145	27.3%	The variance is mainly on the following items: 1. Fines - Traffic Fine Accruals and Traffic Fines, due to: a) More fines issued than planned for the year-to-date; and b) Increased fine collections supported by intensified enforcement operations and sustained collection trends. 2. Building Fines, mainly due to: a) Property owners building or making improvements to their property without City approval. The Municipal Planning Tribunal decides on the outcome of each individual case and therefore, it is very difficult to predict revenue. b) The establishment of the Mayor's Problem Building Task team resulted in stricter by-law enforcement and additional buildings being added to the problem building tariff listing.	No corrective action required.
Licence and permits	(2 096)	-4.4%	Immaterial variance.	-
Transfers and subsidies - Operational	(496 229)	-6.8%	The variance mainly on the following items: 1. Grants and Subsidies: National (Conditional), within the following directorates: a) Urban Mobility, due to outstanding invoices to be processed before year-end closure. b) Economic Growth, due to the underspending on the EPWP Installation, Repair & Maintenance project as a result of fewer EPWP positions being filled. In addition, employee absenteeism and resignations during the course of the project further contributed to the under expenditure. c) Future Planning & Resilience as a result of operating projects funded from the Urban Development Finance Grant (UDFG) and the Urban Settlements Development Grant (USDG), where revenue recognised has been delayed and is not aligned to the year-to-date expenditure incurred. d) Spatial Planning & Environment, due to a placeholder project, Edith Stephens Nature Reserve Upgrade, which was created to balance the Neighbourhood Development Partnership grant allocation for the City. On several occasions the City requested National Treasury (NT) to reduce the grant allocation, as no other approved projects met the grant funding criteria. However, no amended Government Gazette was issued to reduce the grant allocation. <i>Continued on next page.</i>	1. a), & 4a) i) Outstanding invoices to be processed before year-end closure. d) Unspent grant funding will be returned to National Treasury. 2. a) Outstanding claims will be submitted before 17 July 2026. <i>Continued on next page.</i>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Transfers and subsidies - Operational	See previous page.	See previous page.	2. Grants and Subsidies: Provincial (Conditional), within the following directorates: a) Community Services & Health, due to outstanding June 2026 claims to be submitted to the Provincial Health Department. b) Human Settlements, due to the following: i) NHBRC Enrolment Fees, due to savings realised. ii) Imizamo Yethu IDA projects due to initial delays with the appointment of a contractor. c) Safety & Security, where staff salary recoveries for LEAP were processed after month end closure, following the finalisation of the staff reconciliation process. The reconciliation process is taking slightly longer to conclude and results in a misalignment between the period budget and actual revenue recognised. 3. Grants and Subsidies: Provincial (Unconditional), due to an outstanding journal. 4. Grants and Subsidies: PCDR (Conditional), mainly within the following directorates: a) Water & Sanitation due to: i) Outstanding invoices on the KfW projects and outstanding training confirmations; as well as ii) The community facilitation project funded by the Bill & Melinda Gates Foundation which has experienced delays. The full grant allocation will not be spent in the 2025/26 financial year. b) Urban Mobility, due to June 2026 invoices that still need to be processed. Additionally, R10 million of the budget was for bridging finance and will not be spent. In addition to the above the revenue recognition for grant expenditure incurred during June 2026 have not been processed.	3. Journal to be processed before 2025/26 financial year-end closure. 4. b) Outstanding invoices to be processed before year-end closure. R10 million will be returned to the grantor. The grant revenue recognition will be processed on 30 July 2026 in alignment with the Annual Financial Statements milestones.
Interest	30 536	30.9%	The variance is due to interest on arrear Property Rates being higher than estimated to date.	No corrective action required.
Operational Revenue	(3 403)	-0.4%	Immaterial variance.	-
Gains on disposal of Assets	37 290	44.3%	The variance is due to more than anticipated registration of properties sold in the current year.	No corrective action required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>				
Other Gains	(294 057)	-4.7%	The variance is a combination of over/under mainly on the following items: 1. Inventory consumed: Price Adjustment B/Water and R/Water (under), as the entries for period 12 still need to be processed as part of the year-end processes. 2. Net gains on financial instruments at Future Value (over), as a result of the valuation of financial instruments e.g. investments that are not budgeted for but occur occasionally due to market valuation movements. 3. Gain on Foreign Exchange (over), due to the nature of foreign exchange which cannot be predicted as a result of market fluctuations and thus it is difficult to budget for this line item. 4. Fair Value Adjustments - Non-Exchange transactions (under), due to the concessionary adjustment recognised for the off-market portion of the loan received in May 2026. The adjustment can only be calculated once a concessionary loan is received. This resulted in the final calculation being lower than anticipated.	1. Period 12 inventory items will be finalised as part of the year-end processes.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	(141 464)	-14.3%	The variance is a combination of over-/under-recovery on the following categories: 1. Sales of Goods and Rendering of Services (over), mainly on: a) Admission/Entrance Fees, due to higher-than-expected demand at Community Facilities. b) Burial Fees, due to increased demand for burial spaces and other burial services. c) Application fees, due to more than expected applications for liquor licences. 2. Rental from Fixed Assets (over), mainly on Rental Fixed assets: Non-market related, due to new lease contracts resulting in additional revenue. 3. Transfers & Subsidies – Operational (under), mainly on a) Grants and Subsidies: Provincial (Conditional), due to outstanding June 2026 claims to be submitted to the Provincial Health Department. b) Grants and Subsidies: Provincial (Unconditional), due to outstanding journal to be processed before 2025/26 financial year-end. 4. Transfers & Subsidies - Capital Monetary (under), due to Project Managers (PMs) currently being engaged in the vetting of invoices and Goods Received Notes (GRNs) to be finalised by 10 July 2026.	Grants and Subsidies: Provincial (Conditional): Outstanding claims will be submitted before 17 July 2026. Complete all outstanding Capital projects funded from USDG before financial year-end.
Vote 2 - Corporate Services	7 551	7.5%	Immaterial variance.	-
Vote 3 - Economic Growth	51 865	13.8%	The variance is a combination of over-/under-recovery on the following categories: 1. Rental from Fixed Assets (over), due to unanticipated revenue generated from new leases. 2. Profit on Sale of Assets (over), due to higher than anticipated registration of properties sold in the current year. 3. Transfers & subsidies - Grants and Subsidies: National (under), due to underspending on the EPWP IRM project as a result of fewer EPWP positions being filled. In addition, employee absenteeism and resignations during the course of the project contributed to the under expenditure.	No corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 4 - Energy	523 041	2.2%	The variance is a combination of over-/under-recovery on the following categories: 1. Service Charges - Electricity (over), due to no load-shedding being implemented during the financial year. 2. Interest earned on Arrears - Electricity (under), due to financial year-end adjustments that are still to be processed. 3. Transfers & subsidies - capital monetary: National GGR (under), due to the project being behind schedule, as well as outstanding invoices for work completed.	3. Engagements with the contractor are ongoing regarding project implementation and outstanding invoices. Invoices to be processed before year-end closure and the revenue will follow suit.
Vote 5 - Finance	111 251	0.5%	The variance is a combination of over-/under-recovery against the following categories: 1. Interest earned from Current & Non-Current Assets (over), due to a combination of over-/under-recovery on: a) Interest Received: Short Term and Call fixed deposits (over), due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated. b) Interest Received - Allocation to Donors (under), due to the reversal of interest earned on funds written back as a result of unspent grant balances. 2. Dividends received (over), due to a dividend received from the CTICC on 29 June 2026. The board of the CTICC declared and paid a final dividend of R298.56 per Class C ordinary share, resulting in a total dividend payment of R3,8 million to the City in respect of its Class C ordinary shareholding. 3. Rental from Fixed Assets (over), due to a timing difference between lease payments received from Western Province Rugby (WPR) and revenue recognition over the lease term. 4. Operational revenue (over), due to a combination of over-/under-recovery, on the following items: a) Administration Fees (under), due to less debit orders returned on unpaid transactions as a result of new strategies put in place to stop unpaid debit orders. b) Administrative Handling Fees Recovered (over), where more administration fees were recovered than initially anticipated. c) Collection Charges Recovered (over), due to an increase in the number of customers being handed over to the attorneys for collection of outstanding debt resulting in more revenue recovered than anticipated. <i>Continued on next page.</i>	Transfers and subsidies – Operational: Final transactions for the 2025/26 financial year will be captured before financial year-end closure.

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City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 5 - Finance	<i>See previous page.</i>	<i>See previous page.</i>	5. Property Rates (under), due to a combination of over-/under-recovery, on the following sub items: a) Property Rates (under), due to property valuation adjustments (i.e. supplementary valuations, reviews, objections and appeals) implemented during the reporting period. b) Income Forgone: Rates: Old Age Pension and Indigent Rebate (under), due to fewer than planned applications approved to date. 6. Transfers and subsidies – Operational (under), mainly on: a) Grants and Subsidies: National (Unconditional), due to the VAT Clawback on various projects funded from USDG, ISUPG and PTNG being less than anticipated. b) Grants and Subsidies: Provincial (Conditional), due to the full grant allocation not being received from the grantor in the 2025/26 financial year. The Provincial Department of Infrastructure did not settle the full invoiced amount, as the grant allocation was still under assessment. The corresponding reduction to the grant allocation was not reflected in the Government Gazette. 7. Interest on Arrear Rates (over), due to arrears on Property Rates being higher than estimated to date. 8. Other Gains (over), a combination of over-/under recovery, mainly on the following items: a) Net gains on financial instruments at Future Value, as a result of the valuation of financial instruments e.g. investments that are not budgeted for but occur occasionally due to market valuation movements. b) Fair Value Adjustments – Non-Exchange transaction (under), due to the concessionary adjustment recognised for the off-market portion of the loan received in May 2026. The adjustment can only be calculated once a concessionary loan is received. This resulted in the final calculation being lower than anticipated. c) Gain on Foreign Exchange, due to the nature of foreign exchange which cannot be predicted as a result of market fluctuations and thus difficult to budget for this line item.	<i>See previous page.</i>
Vote 6 - Future Planning & Resilience	(15 627)	-20.9%	The variance is mainly due to under-recovery on Grants and Subsidies: National (Conditional) as a result of operating projects funded from the Urban Development Finance Grant (UDFG) and the Urban Settlements Development Grant (USDG), where revenue recognised has been delayed and is not aligned to the year-to-date expenditure incurred.	The additional revenue will be recognised on 30 July 2026.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 7 - Human Settlements	(252 948)	-13.9%	The variance is a combination of over-/under-recovery on the following categories: 1. Rental from Fixed Assets (over), mainly on the following items: a) Indigent relief, which is demand driven and dependent on the eligibility of applicants, making it difficult to plan accurately monthly. b) Rental Fixed Assets: Non-market Related, due to less than planned saleable units being transferred resulting in an over-recovery on rentals year-to-date. 2. Grants and Subsidies Provincial (Conditional) (under), mainly on the following projects: a) NHBRC Enrolment Fees, due to savings realised. b) Imizamo Yethu IDA projects due to initial delays with the appointment of a contractor. 3. Grants and Subsidies National (Conditional) (under), due to outstanding invoices. 4. Revenue Capital: GGR – National (under), mainly on the following projects: a) Various Informal Settlement Upgrade projects, due to procurement delays and outstanding invoices. b) ACSA Symphony Housing Project Constructions, due to outstanding invoices.	3. & 4. PMs to follow up on outstanding invoices, which will be processed in July 2026 before year-end closure. Budget realignment between projects funded from the same grant.
Vote 8 - Office of the City Manager	(764)	-17.5%	Immaterial variance.	-
Vote 9 - Safety & Security	473 489	19.6%	The variance is a combination of over-/under-recovery on the following categories: 1. Fines, penalties and forfeits (over), due to an over recovery on the following items: a) Fines - Traffic Fine Accruals and Actual Traffic Fines, due to: i) More fines issued than planned during the year-to-date; and ii) Over-recovery of actual collections due to increased fine collections supported by intensified enforcement operations and sustained collection trends. b) Building Fines, as a result of the establishment of the Mayor's Problem Building Task team which has resulted in stricter by-law enforcement and additional buildings being added to the problem building tariff listing. c) Vehicle Impoundment Fees, an increase in traffic operations leading to a higher number of vehicles being impounded. 2. Agency Services (under), due to timing differences in the processing, submission, and reconciliation of claims with the Provincial Department. <i>Continued on next page.</i>	The Finance Manager (FM) is monitoring the situation.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 9 - Safety & Security	See previous page.	See previous page.	3. Interest received from Receivables (over), due to interest accruing on outstanding fines issued to property owners of problem buildings. The over recovery is attributable to the non-payment of these fines, resulting in the continued accrual of interest. 4. Grants and Subsidies Provincial (Conditional) (under), where staff salary recoveries for LEAP were processed after month end closure, following the finalisation of the staff reconciliation process. The reconciliation process is taking slightly longer to conclude and results in a misalignment between the period budget and actual revenue recognised. 5. Revenue Capital (under), due to delays experienced with the Langa Fire Station construction project. The work has been completed. However, the invoice will be processed following the completion of the Project Manager's reconciliation.	See previous page.
Vote 10 - Spatial Planning & Environment	41 054	5.5%	The variance is a combination of over-/under-recovery on the following categories: 1. Sales of Goods and Rendering of Services (over), mainly on: a) Admission Fees (over), due to increase in visitors at nature reserves. b) Building Levies/ Scrutiny Fees, Rezoning fees and Departure Fees (over), which is dependent on the construction industry that fluctuates constantly and is difficult to predict. 2. Interest received from Receivables (over), due to interest received on arrears for City improvement Districts (CIDs) additional rates charged. This cannot be predicted and is difficult to budget as the aim is to ensure that CIDs pay on time. 3. Special Rating Levies (over), CIDs budget for a 5-6% overbilling for the year. The current overbilling of R10,9 million represents 2%, which is still within the parameters for the year. 4. Fines and Penalties (over), due to a combination of over-/under-recovery on the following items: a) Building Fines (over), where Property owners build or make improvements to their property without City approval. The Municipal Planning Tribunal decides on the outcome of each individual case and therefore, it is very difficult to predict revenue. b) Forfeits: Contractors Projects (under), where the performance on the Table View Beachfront Upgrade Project is on track and no penalties have therefor been levied. 5. Transfers and subsidies - Operational (under), due to an amount of R17,8 million which was set-aside as a placeholder for NDPG, as National Treasury did not approve the City's use of the funding for the Phillippi Upgrade capital project. Furthermore, NT did not issue an amended Division of Revenue (DoRA) allocation in April 2026 to reduce the grant funding allocation, resulting in an under-recovery against the budgeted grant.	5. Unspent grant funding will be returned to National Treasury.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 11 - Urban Mobility	(884 052)	-25.1%	The variance is a combination of over-/under-recovery against the following categories: 1. Sale of Goods and Rendering of Services (over), due to a combination of over-/under-recovery against the following items: a) Parking Fees (over), due to the implementation of the new parking tender covering additional areas. b) Bus fares -Transit Products (over), due to a higher than anticipated demand for the services. c) Recoveries of Operational Expenditure (under), due to lower than anticipated revenue recovered from 3rd parties in relation to legal fees. 2. Operational Revenue (over), mainly on Development Contribution/Levy & BICL, due to higher than planned revenue on property development, which is difficult to accurately predict. 3. Transfers and subsidies - Operational (under), mainly on: a) Grants and Subsidies: National, due to June 2026 invoices that still need to be processed. b) Grants and Subsidies: Provincial, due to an incorrect grant allocation of R8,2 million by the Provincial Administration of the Western Cape (PAWC) for the Public Safety Transport Grant. This allocation should have been made in the 2026/27 financial year rather than the 2025/26 financial year. c) Grants and Subsidies: PCDR, due to June 2026 invoices that still need to be processed. Additionally, R10 million of the budget is for bridging finance and will not be spent. 4. Other Gains (over), mainly on Gains on Foreign Exchange, due to forex gains on the ORIO grant funds received. 5. Transfers & Subsidies - Capital Monetary (under), mainly on: a) Capital PCDR, due to implementation delays as a result of timing delays, external disruptions, safety challenges, procurement delays, and earlier infrastructure related delays. b) Capital GGR- National, due to delays on the IRT Ph2A: Trunk E4 M9 Morning Star-Mew Way Project due to safety and security concerns.	3. b) & c) Unspent grant funds in respect of bridging finance as well as the incorrect budget allocation will be paid back to the grantor. Outstanding invoices to be processed before year-end closure to ensure optimal grant spending and corresponding increase in revenue.
Vote 12 - Urban Waste Management	(19 838)	-0.7%	The variance is mainly on refuse charges as a result of billing corrections made on the system. The revenue is lower than was initially anticipated.	Final year-end transactions are still in progress.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 13 - Water & Sanitation	(422 655)	-2.4%	The variance is a combination of over-/under-recovery against the following categories: 1. Service Charges - Water (over), as a result of service charges for water sales in the domestic cluster as well as industrial/commercial categories being higher than anticipated. 2. Service charges - Waste Water Management (over), where sanitation sales were higher than anticipated due to high usage during the summer period. 3. Sales of Goods and Rendering of Services (under), mainly on Treatment Effluent - Sales, due to adjustments made on the billing of treated effluent which resulted in previously recorded actuals being reversed. 4. Interest earned from Receivables (over), due to interest earned on outstanding debt being higher than anticipated. 5. Operational Revenue (over), as a result of applications for developments within the City being higher than anticipated. 6. Transfers and subsidies - Operational (under), mainly on Grants and Subsidies: PCDR (Conditional), due to: a) Outstanding invoices on the KfW projects and outstanding training confirmations; and b) The community facilitation project funded by the Bill & Melinda Gates Foundation which has experienced delays. The full grant allocation will not be spent in the 2025/26 financial year. 7. Gains on disposal of Assets (under), mainly on Profit on Sale of Assets, as a result of redundant fleet and other computer related assets being sold at less than anticipated. 8. Other Gains (under), mainly on Inventory consumed: Price Adjustment B/Water and R/Water, due to the overall water consumption for bulk and reticulation customers being lower than budgeted volumes in the inventory system. In addition, period 12 inventory items still need to be processed as part of year-end processes. 9. Transfers & Subsidies - Capital Monetary (under), due to outstanding invoices and pending reposting to be affected as part of year-end processes.	6. Unspent grant funding will be rolled over to the next financial year. Final year-end transactions are still in progress.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 1 - Community Services & Health	(260 859)	-5.3%	The variance is a combination of over-/under expenditure and reflects mainly against the following categories: 1. Employee related costs (under), mainly on: a) Salaries and Wages, Pension Scheme Employer Contribution and Medical Aid Employer Contributions, due to the number of vacancies within the Directorate. b) Wages: Mayor's Job Creation Project, due to the final MJCP payroll run to be done in July 2026. c) Non-Structured Overtime, due to less than anticipated overtime worked. d) Leave Pay, due to lower-than-expected encashment of leave payments during the financial year. e) Long Service Award, due to lower-than-expected payment of long service awards to qualifying staff members. 2. Inventory consumed (under), mainly on: a) Materials Consumables Tools & Equipment, due to savings realised with the implementation of MJCP and Departmental Programmes. b) Pharmaceutical Supplies, as a result to lower-than-expected demand and lower than budgeted unit prices. c) Printing Stationery & Photographic, due to lower-than-expected demand. d) G&D Pharmaceutical Supplies and G&D Vaccines, due to final accounts still in the process of being finalised. 3. Contracted Services (over), a combination of over-/under expenditure, mainly on: a) Advisory Services - Project Management (under), due to lower-than-expected payments to PSPs as a result of outstanding invoices. b) G&D Lab Services – Medical, Recreation, Sport, Tourism & Social Development, Security Services: Municipal Facilities (under), due to final accounts still in the process of being finalised. c) Building Contractors (under), due to lower demand than anticipated, as well as savings that were ring-fenced during the financial year to supplement the R&M: Contracted Services Buildings budget. d) Gardening Service, Cleaning Costs, and R&M Clearing & Grass Cutting Services (over), due to higher than expected demand for in-house services at Community Facilities. <i>Continued on next page.</i>	The Directorate has 468 vacancies in various stages of the Recruitment & Selection (R&S) process; 2180 posts were filled while 879 terminations were processed since the beginning of the financial year. Budget realignments and top-up virements to be processed where necessary by no later than 21 July 2026. Process outstanding Grant-in-Aid payments before financial year-end. Complete financial year-end processes.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 1 - Community Services & Health	See previous page.	See previous page.	e) R&M Contracted Services Building Services (over), due to additional R&M work carried out at various community facilities in line with approved pro-active maintenance plan. f) R&M Gardening Service, R&M Maintenance of Equipment, and R&M Plants Greenery & Vegetation (under), due to outstanding settlement of Plant Maintenance (PM) orders, as well as lower than expected demand for services. g) Medical Health Services & Support and Medical Staff (under), due to cost savings within City Health and improved management of Labour Brokers. 4. Transfers and subsidies (under), mainly on Grants-in-Aid: GIA Policy (Sec 67), due to outstanding payments to Open Call beneficiaries and are currently being processed. 5. Operational Costs (under), a combination of over-/under expenditure, mainly on: a) Labour to Operating (over), due to additional pro-active maintenance performed to date in line with approved pro-active maintenance plan. b) Electricity and G&D Electricity (under), due to lower-than-expected demand for the services. c) Uniform & Protective Clothing (under), due to lower-than-expected spending linked to the implementation of MJCP and Operating Ward Allocation Projects.	See previous page.
Vote 2 - Corporate Services	(2 801)	-0.1%	Immaterial variance.	The Directorate has 183 vacancies in various stages of the R&S process; 534 positions were filled while 124 positions were terminated since the beginning of the financial year.
Vote 3 - Economic Growth	(37 027)	-4.7%	The variance is mainly on the following categories: 1. Employee related costs, mainly on: a) Basic Salaries and Wages and Pension, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. b) G&D Wages: MJCP, due to underspending on the EPWP Installation, Repair & Maintenance project as a result of fewer EPWP positions being filled. In addition, employee absenteeism and resignations during the course of the project contributed to the under expenditure. 2. Contracted Services, mainly on: a) Advisory Services - Project Management, due to the cancellation of projects relating to enterprise and supplier development and area economic development programmes. b) R&M Contracted Services Building, due to outstanding minor defect lists and PMs finalising the verification of final invoices.	The Directorate has 37 vacancies in various stages of the R&S process; 122 positions were filled while 15 terminations were processed since the beginning of the financial year.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 4 - Energy	(291 086)	-1.4%	The variance is mainly on the following categories: - Employee related costs, mainly on: - Basic Salaries and Wages and Pension, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. - Contribution to provision: Post Retirement Medical Aid, where the year-end journal must still be processed. - Non Structured Overtime, due to the implementation of overtime restrictions as well as no load-shedding, which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults. - Bulk Purchases (over), a combination of over-/under expenditure mainly on: - Bulk Purchases – Electricity (over), due to Eskom structural changes made to bulk purchases. - Bulk Purchases - Electricity Generation (under), due to the fluctuating generation feed-in by Small Scale Embedded Generation customers which is dependent on weather conditions. - Inventory Consumed, mainly on: - R&M Materials, General & Consumables, due to no load-shedding experienced which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults. - Fuel Oil, Gas & Coal, due to a strategic requirement in anticipation of load-shedding, which did not occur during the financial year. - Contracted Services, mainly on: - Advisory Services - Research & Advisory, due to delays in the procurement of various services in respect of the Mayoral Priority Programme. - R&M Electrical as well as Security Services: Municipal Facilities, due to no load-shedding which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults and security requirements. - R&M Maintenance of Equipment, due to the replacement of vehicles which resulted in less maintenance being required. - R&M Contracted Services Buildings, due to lesser building maintenance requirements for the period under review. - Professional Services - Engineering: Electrical, due to less than anticipated electrical engineering services incurred year-to-date. - Operational Costs, mainly on: - Electricity, due to the late receipt of invoices for services rendered in June 2026. - Commission - Pre-paid electricity Vendor, due to the increased usage by other directorates of Energy's prepaid electricity vending system for debt recovery resulting in less expenditure being incurred by the directorate. - Depreciation, due to the capitalisation of projects being behind schedule.	The Directorate has 304 vacancies in various stages of the R&S process; 515 positions were filled while 124 were terminated since the beginning of the financial year. Budget realignments and top-up virements to be processed where necessary by no later than 21 July 2026. Final year-end transactions are still in progress.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 5 - Finance	(327 033)	-7.5%	The variance is a combination of over-/under expenditure and reflects mainly on: 1. Employee related costs (under), a combination of over-/under expenditure, mainly on: a) Salaries and Wages and Pension Scheme Employer Contribution (under), due to the turnaround time in filling vacancies. b) Non-Structured Overtime (under), due to less overtime worked than anticipated. c) Leave Pay (under), due to less leave encashment than anticipated. d) Long Service Award (under), due to lower than expected payment of long service awards to qualifying staff members. e) Contribution to Provision: Continued Membership (over), due to post-retirement medical aid benefit being more than anticipated. f) Contribution to Provision: Post Retirement (under), where the provision will only be made at year-end after the actuarial valuations have been received. 2. Interest - External (under), due to the delayed drawdown of loans as informed by the City's financing strategy, which resulted in savings on external interest payable. 3. Contracted services (under), a combination of over-/under expenditure, mainly on: a) Advisory Services - Accountants and Auditors (under), due to lower-than-expected payments to PSPs. b) Collection Fees (over), due to higher than anticipated accounts being handed over to the lawyers. 4. Transfers and subsidies (under), mainly on Grants - Cape Town Stadium, due to transfers being lower than initially planned, as the Entity generated sufficient revenue to fund its operational expenditure. <i>Continued on next page.</i>	The Directorate has 94 vacancies in various stages of the R&S process; 284 positions were filled while 87 positions were terminated since the beginning of the financial year. Budget realignments and top-up virements to be processed where necessary by no later than 21 July 2026. Final year-end transactions are still in progress.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 5 - Finance	See previous page.	See previous page.	5. Operational Cost (under), mainly on: a) Commission, due to less commission paid to 3rd parties than anticipated. b) Advertising - Corporate and Municipal Account, due to outstanding invoices for the Final adopted Budget Advert. c) Recoveries: Claim Medical Expenses, showing negative actuals as a result of claims on medical expenses recovered. d) Premiums : Unicity Insurance Program, due to insurance claims which are unpredictable in nature and have resulted in the year-to-date budget not aligning to the actuals to date. e) Indigent Relief: Electricity - Eskom, due to less indigent applications than originally anticipated as a result of fewer ratepayers meeting the indigent criteria as per the Indigent Policy requirements. 6. Other Losses (over), mainly on: a) Scrapping of Stock, due to stock obsolescence linked to the Covid 19 pandemic (Surgical Equipment and Antiseptic liquid). b) Net losses on financial instruments at Future Value, as a result of the valuation of financial instruments e.g. investments that are not budgeted for but do occur from time to time due to market valuation movement. c) Fair Value Adjustments, due to fair value adjustment arising from weak yields offered by government bonds as a result of the bond market reaction to geopolitical volatility.	See previous page.
Vote 6 - Future Planning & Resilience	(21 597)	-3.5%	The variance reflects mainly on the following items: 1. Employee related costs, due to the turnaround time of filling vacancies within the Directorate. 2. Advisory Services - Research and Advisory and Graphic Designers due to delays in receiving invoices. 3. Advertising - Gifts and Promotional Item, due to lower-than-anticipated demand for gifts, promotional items, and corporate merchandise and subject to recovery of cost during the reporting period. 4. Travel and subsistence, due to a reduction in domestic and foreign travel undertaken, as well as the implementation of cost-containment measures across various departments within the Directorate.	The Directorate has 24 vacancies in various stages of the R&S process; 57 positions were filled while 13 positions were terminated since the beginning of the financial year. Final outstanding invoices to be processed before 10 July 2026.
Vote 7 - Human Settlements	(10 034)	-0.6%	Immaterial variance.	The Directorate has 118 vacancies in various stages of the R&S process; 648 positions were filled while 47 positions were terminated since the beginning of the financial year.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 8 - Office of the City Manager	(16 671)	-3.0%	The variance reflects mainly on the following items: 1. Employee related costs, due to the turnaround time of filling of vacancies within the Directorate. 2. Legal Cost - Legal Advice and Litigation, due to lower-than-anticipated legal expenditure incurred year-to-date as a result of the timing of legal proceedings, consultations, and invoicing by external legal service providers. 3. Travel and subsistence, due to a reduction in domestic and foreign travel undertaken, as well as the implementation of cost-containment measures across various departments within the Directorate.	The Directorate has 16 vacancies in various stages of the R&S process; 54 positions were filled while 17 positions were terminated since the beginning of the financial year. Budget realignments to be processed.
Vote 9 - Safety & Security	(495 229)	-7.4%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), due to vacant funded positions, delayed filling of posts and delays with the approval of the One Policing optimisation Project. 2. Contracted Services (under), due to less than planned expenditure on various items including: a) Advisory services Research as a result of lower than anticipated utilisation of research and advisory services during the year-to-date. This is due to lower than anticipated utilisation of this service, resulting in expenditure remaining below the budgeted provision. b) Legal Costs due to lower than anticipated requirements for legal costs c) Security Services Other, as a result of drone invoices that must still be processed for period 12. 3. Inventory (under), mainly on: a) Material Consumables Tools & Equipment, due to lower than anticipated expenditure incurred. b) Printing, Stationery & Photographic due to less stationery utilised and lower external cost of reproduction/printing than anticipated; and c) G&D Fuel (Petrol, Diesel & Fuel Oil), due to decreased operational requirements , which resulted in lower fuel consumption and expenditure than originally budgeted. 4. Transfers & Subsidies (under), due to outstanding payments that are still to be processed, as well as service providers invoicing amounts lower than originally quoted. A potential underspending of approximately R5 million is anticipated, partly due to the following: a) The Stormers rugby team not securing a home final. b) The cancellation of planned events due to inclement weather, including the ABSA Run Your City event and a scheduled soccer tournament. <i>Continued on next page.</i>	The Directorate has 961 vacancies in various stages of the R&S process; 1696 positions were filled while 443 were terminated since the beginning of the financial year. The FM is monitoring the situation.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 9 - Safety & Security	<i>See previous page.</i>	<i>See previous page.</i>	5. Operational Cost (under), mainly on: a) Uniforms and Protective Clothing, due to the unavailability of the uniform tender. Uniforms could not be ordered as per requirements and issuing of uniforms were limited to essential items. b) Software Licenses - Upgrade/Protection, due to the lower than anticipated utilisation of specialised IT services as a result of ongoing construction at various locations. c) Commission Revenue Sharing due to lower than anticipated commission payable than originally planned.	<i>See previous page.</i>
Vote 10 - Spatial Planning & Environment	(122 292)	-6.1%	The variance is mainly on: 1. Employee related costs (under), due to the on-going filling of vacancies. 2. Inventory Consumed (under), mainly on Materials Consumables Tools & Equipment as a result of procurement delays within the Environmental Development Space. 3. Contracted Services (under), mainly on: a) G&D Contracted Services Building due to a placeholder project, Edith Stephens Nature Reserve Upgrade, which was created to balance the Neighbourhood Development Partnership grant allocation for the City. On several occasions the City requested National Treasury (NT) to reduce the grant allocation, as no other approved projects met the grant funding criteria. However, no amended Government Gazette was issued to reduce the grant allocation. b) Advisory Services - Research & Advisory as well as Sludge Removal, due to delays in the Milnerton Lagoon tender. Approval to utilise the available funding for alternative projects was only obtained in March 2026, resulting in delayed project implementation. c) Administrative and Support Staff, due to delays in the appointment of administrative support resources and lower utilisation of contracted support services than initially anticipated. 4. Operational cost (under), mainly on: a) MIDS/CIDS, due to less service charges paid to CIDS subsidiaries than initially anticipated; and b) Software licenses (under), due to fewer software licences required than initially anticipated.	The Directorate has 140 vacancies in various stages of the R&S process; 666 positions were filled while 57 were terminated since the beginning of the financial year. Budget re-alignments to be processed by 21 July 2026. The FM is monitoring the situation. 3. a) Unspent Neighbourhood Development Partnership Grant funding will be returned to NT.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 11 - Urban Mobility	(127 946)	-2.6%	The variance reflects against the following categories: 1. Employee related costs (under), mainly on: a) Salaries and Wages and Pension Scheme Employer contribution, due to recent vacancies of which the majority are less than 6 months. b) Overtime, due to less overtime required during this period. c) Long service awards, due to lower than expected payment of long service awards to qualifying staff members. 2. Contracted Services (under), mainly on: a) G&D Transportation Services: People, due to invoice discrepancies identified and incorrect period split of additional funding received. b) R&M Contracted Services: Building, due to delays in the implementation of various projects within Road Infrastructure Management (RIM) as a result of a moratorium that is in place for key service providers. c) Transportation Services: People, due to the reallocation of expenditure for the Public Transport interchanges in line with the directive to prioritise Grant Funding. d) R&M Maintenance of Equipment and G&D Advisory Services - Project Management, due to invoices that are pending the completion of the GRN process. 3. Depreciation (under), due to the capitalisation of projects being behind schedule. 4. Inventory Consumed (under), mainly on: a) G&D Fuel, due to the Public Transport Safety Grant received from Provincial Government of the Western Cape (PGWC) which was allocated in the incorrect financial year and will be returned to PGWC. b) R&M General & Consumables, due to delays in the implementation of various projects within RIM as a result of a moratorium in place. 5. Operational costs (under), mainly on: a) G&D Insurance: Non GIF, due to delays in receiving the insurer's final assessment relating to the Burner Fee; and b) G&D Hire of LDV, Panel Van, Bus and Specialised Vehicles, as the Public Transport Safety Grant received from the Provincial Government of the Western Cape (PGWC), will not be utilised in the 2025/26 financial year.	The Directorate has 192 vacancies in various stages of the R&S process; 357 posts were filled while 122 terminations were processed since the beginning of the financial year. The Directorate is prioritising the filling of vacancies. 2. d) Invoices to be GRN'd before year-end closure. 4. a) & b) The incorrect budget allocation for the Public Transport Safety Grant will not be spent and will be returned to the grantor.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 12 - Urban Waste Management	(74 725)	-1.9%	The variance is a combination of over-/under expenditure against the following categories: - Employee related costs (under), a combination of over-/under-expenditure on: - Salaries & Wages and Pension Scheme Employer Contribution (under), due to the turnaround time to fill vacancies. - Contribution to Provision: Post-Retirement Medical Aid (under), where final transactions for the year are still to be processed. - Non Structured Overtime (over), a result of unforeseen vehicle breakdowns, the overtime work performed was higher than anticipated. - Inventory consumed (under), a combination of over-/under-expenditure on: - Fuel (Petrol, Diesel and Fuel Oil) (over), due to increased overtime, the amount spent on fuel was higher than anticipated. - Materials Consumables Tools & Equipment (under), the number of refuse bags required for the Sandy Area tender was lower than anticipated. - Contracted Services (under), a combination of over-/under-expenditure on: - Advisory Services - Project Management (under), due to the amount of work required to finalise the concept designs linked to future capital projects being lower than initially anticipated. - Haulage (under), due to final invoices that still need to be paid. - Relief Drivers (under), where staff required during the festive season programme were lower than anticipated. - Litter Picking and Street Cleaning (over), as a result of the festive season, the amount of waste being disposed of in informal settlements were higher than initially anticipated, which is consumption driven. - Refuse Removal (under), as a result of the delay in appointment of the new contractor within the deep south area, year-to-date savings have been realised. - R&M Contracted Services Building (over), due to unforeseen building maintenance. - Operational Costs (under), a combination of over-/under-expenditure on: - Hire of LDV, P/Van, Bus, Special Vehicle (over), as a result of increased activities during the festive season programme the number of vehicles hired were higher than anticipated. - Uniform & Protective Clothing (under), due to less protective clothing item replacements. - Loss on disposal of Assets (over), due to several vehicle hijackings resulting in the damaged vehicles being sold at a loss. - Interest (under), due to interest costs unwinding of discounts where the final transactions for the year are still to be processed.	The Directorate has 396 vacancies in various stages of the R&S process; 2930 positions were filled while 166 terminations were processed since the beginning of the financial year. Budget provisions to be reviewed and virements to be processed. Final year-end transactions are still in progress.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Water & Sanitation	(634 336)	-4.3%	The variance is a combination of over-/under- expenditure against the following categories: 1. Employee related costs (under), mainly on: a) Salaries & Wages and Pension Scheme Employer Contribution, due to a number of vacant positions within the Directorate. The moratorium is being lifted incrementally to align the filling processes with available R&S capacity. b) Contribution to Provision: Post-Retirement Medical Aid, where final transactions for the year are still to be processed. c) Non-Structured Overtime, due to overtime incurred in June 2026 only being processed in the subsequent month. d) Wages: Mayor's Job Creation Project, due to initial delays in the EPWP randomisation process and project initiation document (PID) approvals, which had a concomitant effect on a number of appointments. 2. Inventory Consumed (under), mainly on Inventory consumed: Reticulation Water, as a result of the period 12 inventory items still needing to be processed as part of year-end processes. 3. Depreciation & amortisation (over), where the capitalisation rate and reviewed useful life of assets resulted in misalignment of the budget with actual depreciation charges to date. 4. Contracted Services (under), mainly on: a) Advisory Services – Research & Advisory, Professional Services - Engineering: Civil, R&M Contracted Services: Building and Sewerage Services, due to invoices that are pending and expected to be processed as part of year-end processes. b) G&D Advisory Services – Research & Advisory, due to delays in the implementation of the following projects: i) Outstanding invoices on the KfW projects and outstanding training confirmations. ii) The community facilitation project funded by the Bill & Melinda Gates Foundation which has experienced delays. The full grant allocation will not be spent in the 2025/26 financial year. c) R&M Electrical, due to lower-than-expected electrical maintenance and plant repair costs. d) R&M Alien Vegetation Control, due to a decrease in reactive requests and complaints relating to alien vegetation. <i>Continued on next page.</i>	The Directorate has 714 vacancies in various stages of the R&S process; 1130 posts were filled while 165 terminations were processed since the beginning of the financial year. 4. b) The projects will be closely monitored, invoices followed up and budget realignments will be implemented. Unspent grant funding will be rolled over to the next financial year. Budget provisions to be reviewed and virements to be processed. Final year-end transactions are still in progress, and outstanding invoices are being followed up.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Water & Sanitation	<i>See previous page.</i>	<i>See previous page.</i>	5. Transfers and Subsidies (under), mainly on Grants/Sponsorships (Sec 67), due to delays experienced as a result of wildfires in operational areas. 6. Operational Cost (under), mainly on: a) Hire Charges, due to outstanding invoices still to be processed. b) R&M Hire Charges, due to Atlantis Aquifer's pump hire no longer being required. c) R&M Hire of LDV, Panel Van, Bus, Specialised Vehicles, due to lower than anticipated hiring of fleet for pond cleaning. d) Electricity, as a result of fluctuation of electricity usage at some of the Bulk Water plants. e) Bulk Water: Levy (Berg Water Project), as a result of a decreased tariff as the project nears completion of the contract date. f) Water Research Levy and Water Resource Management Charge DWS, due to outstanding invoices from the National department of Water and Sanitation. g) R&M Service Connections, due to a reduction in the number of "no water" complaints received. In addition, there is a reduction in meters issued to contractors and internal teams. 7. Other Losses (under), mainly on Inventory consumed: Real: Leakage R/Water and B/Water, due to period 12 inventory items that will be processed as part of the year-end processes.	<i>See previous page.</i>

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(1 211 990)	-5.8%	The variance is mainly due to: 1. The turnaround time in filling vacancies. 2. The internal filling of vacancies. 3. Delays, employee absenteeism and resignations within the EPWP projects. In addition, the final EPWP payroll processing will be done in July 2026.	The City had 3647 vacancies as at 30 June 2026; 11 173 positions were filled (3847 internal, 1453 external, 1219 rehire, 4654 EPWP) with 2259 terminations processed since the beginning of the financial year. The filling of vacancies is on-going, and seasonal staff are appointed as and when required.
Remuneration of councillors	(4 243)	-2.1%	Immaterial variance.	-
Bulk purchases - electricity	45 475	0.3%	The variance is combination of over-/under-recovery against the following categories: a) Bulk Purchases – Electricity (over), due to Eskom structural changes made to bulk purchases. b) Bulk Purchases - Electricity Generation (under), due to the fluctuating generation feed-in by Small Scale Embedded Generation customers which is dependent on weather conditions.	No remedial action required.
Inventory consumed	(400 161)	-5.2%	The variance is mainly on: 1. Fuel Oil, Gas & Coal, due to a strategic requirement in anticipation of load-shedding, which did not occur during the financial year. 2. Materials Consumables Tools & Equipment, the number of refuse bags required for the Sandy Area tender was lower than anticipated. 3. G&D Pharmaceutical Supplies and G&D Vaccines, due to final accounts still in the process of being finalised. 4. Inventory consumed: Reticulation Water, as a result of the water consumption by reticulation customers being lower than the budgeted volumes in the inventory system. In addition, period 12 inventory items still need to be processed as part of year-end processes. 5. R&M Mat General & Consumables, mainly due to no load-shedding experienced which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults. 6. Printing, Stationery & Photographic, due to less stationery used and lower external cost of reproduction/printing than anticipated.	Final year-end transactions are still in progress. Budget re-alignments to be processed as required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Debt impairment	(440 193)	-13.8%	The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance. While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.30% (R10 million over expenditure).	Final year-end transactions are still in progress.
Depreciation and amortisation	(62 765)	-1.6%	The variance is mainly due to: 1. Slower than planned capitalisation rate of various projects. 2. Misalignment between actuals and period budget projections on the impairment of assets. 3. Assets being written off during the course of the financial year.	Final year-end transactions are still in progress.
Interest	(88 436)	-8.3%	The variance is mainly attributable to the delayed drawdown of loans as informed by the City's financing strategy, which resulted in savings on external interest payable.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u> Contracted services	(294 296)	-2.6%	The variance is a combination of over-/under-expenditure against the following categories: 1. Advisory Services - Project Management (under), due to queries raised on Professional Service Providers (PSP) invoices for several facilities projects, which must be resolved before payments can be finalised. In addition, a number of invoices are outstanding. 2. Advisory Services - Research & Advisory and Sludge Removal (under), due to delays in the Milnerton Lagoon tender. Approval to use the available funding for alternative projects was only obtained in March 2026, resulting in delayed project implementation. In addition, invoices are pending and expected to be processed as part of year-end processes. 3. Professional Services - Engineering: Civil, Building Contractors, R&M Contracted Services: Building and Sewerage Services (under), due to invoices that are pending and expected to be processed as part of year-end processes. 4. R&M Electrical (under), due to no load-shedding which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults and security requirements. 5. R&M Gardening Service & R&M Maintenance of Equipment (under), due to outstanding settlement of Plant Maintenance (PM) orders, as well as lower than expected demand for services. 6. Transportation Services: People (under), due to the reallocation of expenditure for the Public Transport interchanges in line with the directive to prioritise Grant Funding. 7. G&D Lab Services – Medical and Security Services: Municipal Facilities (under), due to final accounts still in the process of being finalised. 8. Litter Picking and Street Cleaning (over), as a result of the festive season, the amount of waste being disposed of in informal settlements were higher than initially anticipated, which is consumption driven. 9. G&D Transportation Services: People (under), due to invoice discrepancies identified and incorrect period split of additional funding received. 10. Professional Services - Engineering: Electrical (under), due to less than anticipated electrical engineering services incurred year-to-date. 11. G&D Advisory Services – Research & Advisory (under), due to delays in the implementation of the following projects: a) Outstanding invoices on the KfW projects and outstanding training confirmations. b) The community facilitation project funded by the Bill & Melinda Gates Foundation which has experienced delays. The full grant allocation will not be spent in the 2025/26 financial year. 12. G&D Contractors Service Building (under), due to delays with the appointment of contractors for the Imizamo Yethu Project.	Budget realignment to reprioritise savings will be done as part of year-end processes. Outstanding invoices to be processed before year-end closure.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Transfers and subsidies	(47 461)	-12.5%	The variance is mainly on: 1. Grants/Sponsorships (Sec 67), due to delays experienced as a result of wildfires in operational areas. 2. Sponsorships - Events (Sec 67), due to outstanding payments that are still to be processed, as well as service providers invoicing amounts lower than originally quoted. A potential underspending of approximately R5 million is anticipated, partly attributed to the following: a) The Stormers rugby team not securing a home final. b) The cancellation of planned events due to inclement weather, including the ABSA Run Your City event and a scheduled soccer tournament. 3. Grants - Cape Town Stadium, due to transfers being lower than initially planned, as the Entity generated sufficient revenue to fund its operational expenditure.	2. Outstanding invoices to be processed before year-end closure.
Irrecoverable debts written off	450 189	226.7%	The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance. While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.30% (R10 million over expenditure).	Final year-end transactions are still in progress.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Operational costs	(329 864)	-8.5%	The variance is mainly against the following categories: 1. R&M Hire of LDV, Panel Van, Bus, Specialised Vehicles, due to lower than anticipated hiring of fleet for pond cleaning. 2. Uniforms and Protective Clothing, due to the unavailability of the uniform tender. Uniforms could not be ordered as per requirements and issuing of uniforms were limited to essential items. 3. Software Licenses - Upgrade/Protection, due to: a) The lower than anticipated utilisation of specialised IT services as a result of ongoing construction at various locations. b) The favourable dollar/rand rate of exchange resulting in the cost of certain software being lower than anticipated. 4. Specialised Information Technology services, due to outstanding invoices for various IT projects. Expenditure to increase once invoices are received, vetted and processed for payment. 5. Electricity, as a result of fluctuation of electricity usage at some of the Bulk Water plants. 6. Water Resource Management Charge DWS, due to outstanding invoices from the National department of Water and Sanitation.	Budget realignment to reprioritise savings will be done as part of year-end processes. Outstanding invoices to be processed before year-end closure.
Losses on Disposal of Assets	15 019	419.8%	The variance is due to several vehicle hijackings resulting in the damaged vehicles being sold at a loss.	No corrective action required.
Other Losses	(52 909)	-11.0%	The variance reflects mainly against the following categories: 1. Inventory consumed: Real: Leakage R/Water and B/Water, due to period 12 inventory items that will be processed as part of the year-end processes. 2. Fair Value Adjustments, due to fair value adjustment arising from weak yields offered by government bonds as a result of the bond market reaction to geopolitical volatility.	Final year-end transactions are still in progress.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u> Vote 1 - Community Services & Health	(35 979)	-10.7%	The negative variance is mainly attributable to the following projects/programmes: 1. Cemetery Upgrade FY26, where the contractor is addressing quality snags and the final invoice is outstanding. 2. Swimming Pool Upgrade FY26, where works are ongoing to finalise activities to ensure that swimming pools are open for the season. However, the invoices were received after month-end. 3. Upgrade Maitland Crematorium, where the project experienced initial delays as the works package documentation was finalised later than anticipated and the final invoices are outstanding. 4. Tafelsig Clinic Extensions and Upgrade, where implementation was delayed due to revision of the contractor's costing framework. This matter has since been resolved, and the final invoice is outstanding. 5. Kensington Homeless Accommodation Extension, which was initially delayed due to the approval of building plans and the final invoice is outstanding. 6. Recreation & Parks Upgrade FY26, where the contractor is finalising the scope of work, site inspections to be conducted and snags addressed. The final invoice is outstanding. 7. Upgrade Princessvlei, where the contractor's progress did not align with the programme deliverables due to capacity constraints. The project reached practical completion in June 2026, however, the final invoices were received after month-end. 8. Mnandi Beach Upgrade, where the project has been negatively impacted by the termination of the vendor. The revised practical completion date for this project is July 2026.	Project managers (PMs), together with the support of finance manager/heads, will: a) Verify invoices and ensure Goods Received Notes (GRNs) are processed by 10 July 2026. b) Roll over unspent committed funds in the August 2026 adjustments budget.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 2 - Corporate Services	(44 508)	-6.0%	The negative variance is mainly attributable to the following projects/programmes: 1. Finance and Operational Core Software Project, where expenditure is lower than anticipated due to the outstanding June 2026 invoice from the service provider, as well as credit reversals relating to prior financial years. 2. The Bellville Fleet Facility Upgrade Project, where project implementation has progressed slower than planned due to delays in the commencement of the electrical, mechanical, and wet services work packages. 3. Metro Area Network: Replacement FY26 Project, where expenditure is behind schedule due to the supplier's inability to deliver equipment timeously.	a) PMs are following up on outstanding invoices. b) The balance of unspent commitments and funds will be rolled over in the August 2026 adjustments budget, where applicable.
Vote 3 - Economic Growth	(45 863)	-33.2%	The negative variance reflects on the following projects/programmes: 1. Construction: Trading Structures, Gatesville, where the project is experiencing delays due to the unexpected discovery of underground services. Commencement of electrical tracing work is pending wayleave approval. 2. Professional Service Providers (PSPs) deliverables have been delayed due to consultancy-related constraints affecting the following projects/programmes: a) Upgrade: 4th Ave Market, Mitchells Plain; b) Informal Trading Infrastructure Upgrade (South) FY26; and c) Construction: Trading Infrastructure, Vuyani Public Transport Interchange (PTI).	The unspent funds will be rolled over in the August 2026 adjustments budget.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 4 - Energy	(82 404)	-6.1%	The negative variance is mainly attributable to delays in equipment deliveries, installation activities remaining on hold pending resolution of the Performance Guarantee matter, outstanding GRNs for completed work, as well as lower-than-anticipated applications for new and upgraded electricity supplies and fewer meter replacements completed across the following projects/programmes: 1. Ground Mounted Photo Voltaic; 2. Solar Rooftop PV (Photo Voltaic) Installations; 3. Small Scale Embedded Generation Programme; 4. Battery Energy Storage Systems; 5. System Equipment Replacement; 6. Facilities Alterations & Upgrading FY26; and 7. Prepayment Meter Replacement.	a) PMs are following up on outstanding invoices, which will be vetted and processed by 10 July 2026. b) The balance of unspent funds will be rolled over in the August 2026 adjustments budget.
Vote 5 - Finance	(4 810)	-3.8%	Immaterial variance.	-
Vote 6 - Future Planning & Resilience	(983)	-4.5%	The negative variance is due to delays in the finalisation of specifications for the following programmes: 1. Integration and Enhancement of Programme and Portfolio Management; and 2. Contract Management Maturity Model.	The balance of unspent funds will be rolled over in the August 2026 adjustments budget.
Vote 7 - Human Settlements	(77 709)	-5.4%	The negative variance is predominantly attributable to the delayed start of some projects, outstanding invoices for the period. Further delays were experienced in the finalisation of the 188Q/2022/23 procurement process relating to Informal Settlements projects.	a) PMs are following up on outstanding invoices, which will be vetted and processed by 10 July 2026. b) The balance of unspent funds will be rolled over in the August 2026 adjustments budget.
Vote 8 - Office of the City Manager	(302)	-1.6%	Immaterial variance.	-
Vote 9 - Safety & Security	(4 123)	-1.0%	Immaterial variance.	-

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City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u> Vote 10 - Spatial Planning & Environment	(51 139)	-11.1%	The negative variance reflects mainly on the following projects/programmes: 1. Outstanding invoices for work completed in June 2026 on the following projects: a) Bracken Visitor Environmental Educational Centre (EEC) Refurbishment; b) Upgrade of Reserve Infrastructure; c) Philippi Fresh Produce Market Refurbishment; d) Cape Town Central Business District Public Realm Enhancement; e) District 6 Public Realm Upgrade; f) E-Systems enhancements ARC Geographic Information System (GIS) upgrade; and g) Sea Point Seawall refurbishment. 2. Strand Sea Wall Upgrade, where the project is delayed due to time required to address necessary changes arising from unforeseen conditions of existing underground infrastructure, and foundations of existing old structures not being the same as reflected in the drawings. 3. Muizenberg Beach Front Upgrade, where the project is behind schedule due to a shortage of materials required by the contractor. 4. Bonteheuwel Ablutions Upgrade, where the project is behind schedule following the initial contractor's rejection of the work package due to capacity constraints. 5. Kuyasa Multi-Purpose Centre (MPC) Alterations & Additions, where an alternative transversal tender approval was required, and as a result of the time constraints, there was insufficient time to complete the planned construction work. 6. Harmony Flats Environmental Education Centre Refurbishment, where the project is behind schedule following the termination of the contract due to the contractor's poor performance. 7. Zandvlei Visitor Education Centre, where the project has been cancelled in the 2025/26 financial year.	a) PMs are following up on outstanding invoices, which will be vetted and processed by 10 July 2026. b) The balance of unspent funds will be rolled over in the August 2026 adjustments budget.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 11 - Urban Mobility	(674 409)	-22.3%	The negative variance reflects mainly on the following projects within the IRT Phase 2A programme: 1. Trunk E1 M9 Heinz – Duinefontein Railway, which is behind schedule due to bulk watermain stoppages, community unrest, and safety concerns. Construction sequencing was revised, bridge piles completed, and east abutment works are ongoing. While phased TMP implementation is expected to support recovery, productivity continues to be impacted. 2. Trunk E2 M9 Duinefontein Railway – Intsikizi, where the project is behind schedule due to the relocation requirements of Eskom and bulk water services, which must be completed before work can continue. An Extension of Time was awarded through adjudication, and an optimised programme has been submitted to recover lost time; however, ongoing work stoppages continue to impact project timelines. 3. W2 Roadway – Turfhall Road, where the project progress was constrained by the relocation of overhead and underground cables, as well as energy cable diversions, resulting in certain works not being completed by 30 June 2026. 4. W4 Roadway – Govan Mbeki, where invoices for the period under review were received after month-end, as well as contractor claims being lower than originally anticipated. 5. Trunk E4 – Morning Star to Mew Way, where the project was disrupted by safety incidents and threats to contractor staff, resulting in the suspension of works and reduced expenditure.	a) Awaiting invoices for work completed in order to vet and GRN. b) A roll-over application to National Treasury for unspent grant funds will be made.
Vote 12 - Urban Waste Management	(24 524)	-5.4%	The negative variance reflects mainly on the VHS: LFG Infrastructure - Beneficiation Project, which is delayed due to the selection of a new site location, as determined by the master plan outcome. This change has necessitated additional gas testing, as well as site-specific geotechnical investigations and assessments. Site Location 2 has been selected, requiring the relocation of the existing gas flaring compound and the development of a revised site layout design. Additional gas testing has commenced, and progress has been made in developing the new site layout and coordinating arrangements for the selected location.	The unspent funds will be rolled over in the August 2026 adjustments budget.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u> Vote 13 - Water & Sanitation	(916 030)	-18.6%	The variance is predominantly due to the following: 1. AMI Project, where the project has been delayed due to appeals received during the tender process. 2. Potsdam WWTW Extension, where the project is behind schedule due to slower than projected progress on electrical works and delayed invoices that still need to be processed. 3. Philippi Collector Sewer Project, where invoices from the professional service provider were lower than anticipated. 4. Cape Flats Aquifer Recharge Project, which has been delayed due to longer lead times for procuring equipment from overseas. 5. Water Network Replacement Project, where less work is being required than initially anticipated across various works. 6. Replace Sewer Network FY26 Project, where delays were experienced in awarding tender 44Q/2024/25 due to one of the bidders changing their registration details during the procurement process. 7. Bulk Sewers in Milnerton Rehabilitation, Wesfleur WWTW and Wildevoëllei WWTW Projects, where invoices for the period under review were received after month-end.	a) Invoices are being vetted and will be processed for payment by 10 July 2026. b) The balance of the unspent commitments will be considered for roll over in the August 2026 adjustments budget.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	218 534	1.6%	Immaterial variance.	No corrective action required.
Service charges	1 200 133	3.6%	Higher than expected receipts from service charges.	No corrective action required.
Other revenue	2 373 439	46.7%	Higher than expected other revenue received. Moreover, the system is unable to categorise all revenue received at the time of reporting.	No corrective action required.
Government - operating	69 000	0.9%	Immaterial variance.	No corrective action required.
Government - capital	(193 871)	-4.5%	Grants received were lower than anticipated. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Interest	284 307	21.7%	Interest received is higher than expected due to higher cash and investment balances and better than anticipated interest rates offered in the market.	No corrective action required.
Dividends	-	-	-	-
Payments				
Suppliers and employees	(2 018 166)	3.6%	The variance is due to higher than expected operating expenditure.	No corrective action required.
Finance charges	88 730	-8.8%	Finance charges were lower than anticipated due to lower-than-expected borrowings, as a result of a favourable cash position.	No corrective action required.
Transfers and Grants	409 198	-99.5%	The system is unable to correctly allocate all monthly cash payments relating to transfers and grants at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) OPERATING ACTIVITIES	2 431 304	28.5%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	(84 226)	-100.0%	This is a year-end transaction.	-
Decrease (Increase) in non-current debtors	-	-	-	-
Decrease (increase) other non-current receivables	(64)	-100.0%	This is a year-end transaction.	-
Decrease (increase) in non-current investments	246 968	-100.0%	This is a year-end transaction.	-
Payments				
Capital assets	(2 811 489)	20.9%	Capital payments are lower than anticipated. Moreover, the system is unable to accurately differentiate between operating- and capital related spending at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	2 974 167	-21.8%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-	-	-
Borrowing long term/refinancing	(1 451 680)	-29.0%	The variance is due to a better than anticipated cash flow position, therefore the loan drawdown originally budgeted for in December 2025, was not utilised.	No corrective action required.
Increase (decrease) in consumer deposits	(25 709)	-100.0%	This is a year-end transaction.	-
Payments				
Repayment of borrowing	(23 333)	2.1%	Repayments were lower than anticipated due to taking up lower borrowings as a result of the favourable cash position.	No corrective action required.
NET CASH FROM/(USED) FINANCING ACTIVITIES	(1 454 056)	-37.1%		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	-2.9%	3.6%	3.1%	3.0%	7.0%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	86.9%	55.5%	54.8%	49.6%	54.9%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	23.5%	36.7%	27.9%	25.3%	27.9%
Gearing	Long Term Borrowing/ Total Community Wealth	124.4%	18.3%	12.9%	11.2%	12.9%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	1.7	1.6	1.6	1.6	1.6
Liquidity Ratio	Cash and Cash Equivalents/Current Liabilities	1.1	0.8	0.9	0.9	0.9
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	12.4%	15.0%	13.8%	11.5%	13.5%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	0.0%	0.0%	0.0%	99.98%	0.0%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	27.7%	29.5%	29.1%	27.1%	27.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	8.8%	9.7%	9.6%	8.7%	9.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue	6.9%	7.6%	7.1%	6.8%	6.7%

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2025/26									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	–	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–	–
Trade Creditors	112 819	822	775	788	792	837	–	–	116 834	4 416 932
Auditor General	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–
Medical Aid deductions	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	112 819	822	775	788	792	837	–	–	116 834	4 416 932

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2025/26											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	488 075	93 394	62 593	72 544	75 391	47 748	291 707	1 458 152	2 589 604	1 945 542	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	861 985	70 027	19 662	32 096	11 034	28 962	149 830	464 357	1 637 953	686 279	–	–
Receivables from Non-exchange Transactions - Property Rates	818 585	107 671	60 980	58 626	60 931	31 509	216 606	906 134	2 261 040	1 273 805	–	–
Receivables from Exchange Transactions - Waste Water Management	250 623	39 638	26 592	25 152	27 675	16 769	106 592	541 713	1 034 753	717 900	–	–
Receivables from Exchange Transactions - Waste Management	175 440	25 045	16 414	18 633	18 482	11 963	75 911	330 246	672 135	455 235	–	–
Receivables from Exchange Transactions - Property Rental Debtors	124 673	14 415	13 700	1 126	37 049	25 197	93 721	693 397	1 003 279	850 491	–	–
Interest on Arrear Debtor Accounts	91 865	40 880	38 591	34 813	36 301	35 069	162 161	5 345	445 025	273 689	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(105 898)	(68 316)	(22 397)	(15 891)	(10 034)	12 068	(20 587)	(223 346)	(454 401)	(257 790)	–	–
Total By Income Source	2 705 349	322 754	216 134	227 098	256 829	209 285	1 075 941	4 175 998	9 189 388	5 945 151	–	–
2024/25 - totals only	2 754 862	208 034	214 501	205 336	216 370	120 695	982 753	3 957 961	8 660 511	5 483 115	–	–
Debtors Age Analysis By Customer Group												
Organs of State	190 254	42 237	21 606	15 073	15 505	4 759	8 125	104 285	401 845	147 747	–	–
Commercial	1 081 172	69 390	43 705	41 811	32 647	21 988	137 870	195 833	1 624 414	430 148	–	–
Households	1 298 020	214 990	150 182	155 051	199 208	130 696	736 112	3 408 828	6 293 087	4 629 896	–	–
Other	135 903	(3 862)	641	15 163	9 469	51 843	193 833	467 052	870 041	737 360	–	–
Total By Customer Group	2 705 349	322 754	216 134	227 098	256 829	209 285	1 075 941	4 175 998	9 189 388	5 945 151	–	–

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
ABSA Bank	65	Fixed	6.91%	2026/07/03	40 000	227	–	–	40 227
ABSA Bank	65	Fixed	6.91%	2026/07/03	70 000	398	–	–	70 398
ABSA Bank	65	Fixed	6.91%	2026/07/03	25 000	142	–	–	25 142
ABSA Bank	65	Fixed	6.91%	2026/07/03	30 000	170	–	–	30 170
ABSA Bank	65	Fixed	6.91%	2026/07/03	60 000	341	–	–	60 341
ABSA Bank	72	Fixed	6.92%	2026/07/10	50 000	284	–	–	50 284
ABSA Bank	84	Fixed	6.92%	2026/07/27	175 000	995	–	–	175 995
ABSA Bank	66	Fixed	6.90%	2026/07/10	80 000	454	–	–	80 454
ABSA Bank	72	Fixed	6.92%	2026/07/17	70 000	398	–	–	70 398
ABSA Bank	59	Fixed	6.91%	2026/07/10	50 000	284	–	–	50 284
ABSA Bank	58	Fixed	6.90%	2026/07/10	50 000	284	–	–	50 284
ABSA Bank	64	Fixed	6.92%	2026/07/17	10 000	57	–	–	10 057
ABSA Bank	59	Fixed	6.92%	2026/07/17	50 000	284	–	–	50 284
ABSA Bank	100	Fixed	7.06%	2026/08/27	150 000	870	–	–	150 870
ABSA Bank	58	Fixed	6.92%	2026/07/17	20 000	114	–	–	20 114
ABSA Bank	64	Fixed	6.96%	2026/07/24	50 000	286	–	–	50 286
ABSA Bank	60	Fixed	6.96%	2026/07/24	90 000	515	–	–	90 515
ABSA Bank	59	Fixed	6.96%	2026/07/24	20 000	114	–	–	20 114
ABSA Bank	63	Fixed	7.10%	2026/07/31	100 000	584	–	–	100 584
ABSA Bank	60	Fixed	7.10%	2026/07/31	110 000	642	–	–	110 642
ABSA Bank	66	Fixed	7.10%	2026/08/07	80 000	451	–	–	80 451
ABSA Bank	65	Fixed	7.10%	2026/08/07	30 000	163	–	–	30 163
ABSA Bank	64	Fixed	7.10%	2026/08/07	55 000	289	–	–	55 289
ABSA Bank	52	Fixed	7.09%	2026/08/14	25 000	39	–	–	25 039
ABSA Bank	51	Fixed	7.07%	2026/08/14	20 000	27	–	–	20 027
ABSA Bank	50	Fixed	7.07%	2026/08/14	20 000	23	–	–	20 023
ABSA Bank	52	Fixed	7.10%	2026/08/21	35 000	7	–	–	35 007
ABSA Bank	52	Fixed	7.10%	2026/08/21	30 000	6	–	–	30 006
ABSA Bank	52	Fixed	7.10%	2026/08/21	10 000	2	–	–	10 002
Firststrand	65	Fixed	6.85%	2026/07/03	50 000	282	–	–	50 282
Firststrand	65	Fixed	6.85%	2026/07/03	75 000	422	–	–	75 422
Firststrand	65	Fixed	6.85%	2026/07/03	35 000	197	–	–	35 197
Firststrand	65	Fixed	6.85%	2026/07/03	35 000	197	–	–	35 197
Firststrand	65	Fixed	6.85%	2026/07/03	75 000	422	–	–	75 422
Firststrand	72	Fixed	6.85%	2026/07/10	50 000	282	–	–	50 282
Firststrand	84	Fixed	6.90%	2026/07/27	175 000	992	–	–	175 992
Firststrand	66	Fixed	6.90%	2026/07/10	100 000	567	–	–	100 567
Firststrand	72	Fixed	6.90%	2026/07/17	100 000	567	–	–	100 567
Firststrand	59	Fixed	6.85%	2026/07/10	50 000	282	–	–	50 282
Firststrand	58	Fixed	6.85%	2026/07/10	40 000	225	–	–	40 225
Firststrand	64	Fixed	6.95%	2026/07/17	155 000	885	–	–	155 885
Firststrand	59	Fixed	6.90%	2026/07/17	25 000	142	–	–	25 142
Firststrand	100	Fixed	7.05%	2026/08/27	150 000	869	–	–	150 869
Firststrand	58	Fixed	6.90%	2026/07/17	40 000	227	–	–	40 227
Firststrand	64	Fixed	6.95%	2026/07/24	55 000	314	–	–	55 314

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Firststrand	60	Fixed	6.90%	2026/07/24	85 000	482	—	—	85 482
Firststrand	59	Fixed	6.90%	2026/07/24	85 000	482	—	—	85 482
Firststrand	63	Fixed	6.90%	2026/07/31	130 000	737	—	—	130 737
Firststrand	60	Fixed	7.05%	2026/07/31	275 000	1 593	—	—	276 593
Firststrand	66	Fixed	7.05%	2026/08/07	160 000	896	—	—	160 896
Firststrand	65	Fixed	7.05%	2026/08/07	35 000	189	—	—	35 189
Firststrand	64	Fixed	7.05%	2026/08/07	65 000	339	—	—	65 339
Firststrand	56	Fixed	7.15%	2026/08/14	40 000	94	—	—	40 094
Firststrand	56	Fixed	7.15%	2026/08/14	35 000	82	—	—	35 082
Firststrand	52	Fixed	7.15%	2026/08/14	45 000	71	—	—	45 071
Firststrand	51	Fixed	7.15%	2026/08/14	40 000	55	—	—	40 055
Firststrand	50	Fixed	7.15%	2026/08/14	35 000	41	—	—	35 041
Firststrand	65	Fixed	6.90%	2026/07/31	30 000	198	—	—	30 198
Firststrand	52	Fixed	7.15%	2026/08/21	30 000	6	—	—	30 006
Firststrand	52	Fixed	7.15%	2026/08/21	40 000	8	—	—	40 008
Firststrand	52	Fixed	7.15%	2026/08/21	20 000	4	—	—	20 004
Investec Bank	65	Fixed	6.95%	2026/07/03	20 000	114	—	—	20 114
Investec Bank	65	Fixed	6.95%	2026/07/03	10 000	57	—	—	10 057
Investec Bank	65	Fixed	6.95%	2026/07/03	15 000	86	—	—	15 086
Investec Bank	65	Fixed	6.95%	2026/07/03	25 000	143	—	—	25 143
Investec Bank	72	Fixed	6.97%	2026/07/10	50 000	286	—	—	50 286
Investec Bank	59	Fixed	7.03%	2026/07/17	25 000	144	—	—	25 144
Investec Bank	100	Fixed	7.10%	2026/08/27	150 000	875	—	—	150 875
Investec Bank	60	Fixed	7.15%	2026/07/31	105 000	617	—	—	105 617
Investec Bank	65	Fixed	7.15%	2026/08/07	15 000	82	—	—	15 082
Investec Bank	64	Fixed	7.15%	2026/08/07	20 000	106	—	—	20 106
Investec Bank	50	Fixed	7.13%	2026/08/14	10 000	12	—	—	10 012
Investec Bank	66	Fixed	7.15%	2026/08/07	30 000	170	—	—	30 170
Investec Bank	52	Fixed	7.15%	2026/08/21	15 000	3	—	—	15 003
Investec Bank	52	Fixed	7.15%	2026/08/21	15 000	3	—	—	15 003
Nedbank	65	Fixed	7.00%	2026/07/03	25 000	144	—	—	25 144
Nedbank	65	Fixed	7.00%	2026/07/03	25 000	144	—	—	25 144
Nedbank	65	Fixed	7.00%	2026/07/03	25 000	144	—	—	25 144
Nedbank	65	Fixed	7.00%	2026/07/03	50 000	288	—	—	50 288
Nedbank	72	Fixed	7.00%	2026/07/10	50 000	288	—	—	50 288
Nedbank	84	Fixed	7.05%	2026/07/27	175 000	1 014	—	—	176 014
Nedbank	66	Fixed	7.00%	2026/07/10	75 000	432	—	—	75 432
Nedbank	72	Fixed	7.05%	2026/07/17	70 000	406	—	—	70 406
Nedbank	59	Fixed	7.00%	2026/07/17	50 000	288	—	—	50 288
Nedbank	100	Fixed	7.15%	2026/08/27	150 000	882	—	—	150 882
Nedbank	63	Fixed	7.20%	2026/07/31	100 000	592	—	—	100 592
Nedbank	60	Fixed	7.15%	2026/07/31	10 000	59	—	—	10 059
Nedbank	66	Fixed	7.20%	2026/08/07	65 000	372	—	—	65 372
Nedbank	65	Fixed	7.20%	2026/08/07	25 000	138	—	—	25 138
Nedbank	64	Fixed	7.20%	2026/08/07	45 000	240	—	—	45 240
Nedbank	53	Fixed	7.15%	2026/08/14	15 000	26	—	—	15 026
Nedbank	52	Fixed	7.10%	2026/08/14	45 000	70	—	—	45 070
Nedbank	51	Fixed	7.10%	2026/08/14	20 000	27	—	—	20 027
Nedbank	50	Fixed	7.10%	2026/08/14	25 000	29	—	—	25 029
Nedbank	52	Fixed	7.10%	2026/08/21	25 000	5	—	—	25 005
Nedbank	52	Fixed	7.10%	2026/08/21	30 000	6	—	—	30 006
Nedbank	52	Fixed	7.10%	2026/08/21	20 000	4	—	—	20 004
Nedbank	365	Fixed	7.70%	2027/06/30	39 648	8	—	—	39 656
Nedbank	365	Fixed	7.70%	2027/06/30	49 575	10	—	—	49 585

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Nedbank	365	Fixed	7.70%	2027/06/30	62 100	13	–	–	62 113
Nedbank	365	Fixed	7.70%	2027/06/30	715	0	–	–	715
Nedbank	365	Fixed	7.70%	2027/06/30	590	0	–	–	590
Nedbank	365	Fixed	7.70%	2027/06/30	13 900	3	–	–	13 903
Nedbank	365	Fixed	7.70%	2027/06/30	290	0	–	–	290
Nedbank	365	Fixed	7.70%	2027/06/30	1 479	0	–	–	1 479
Nedbank	365	Fixed	7.70%	2027/06/30	28 000	6	–	–	28 006
Nedbank	365	Fixed	7.70%	2027/06/30	38 596	8	–	–	38 604
Nedbank	365	Fixed	7.70%	2027/06/30	25 116	5	–	–	25 122
Nedbank	365	Fixed	7.70%	2027/06/30	22 161	5	–	–	22 166
Nedbank	365	Fixed	7.70%	2027/06/30	17 465	4	–	–	17 469
Nedbank	365	Fixed	7.70%	2027/06/30	23 042	5	–	–	23 047
Nedbank	365	Fixed	7.70%	2027/06/30	16 400	3	–	–	16 403
Standard Bank	65	Fixed	7.03%	2026/07/03	65 000	376	–	–	65 376
Standard Bank	65	Fixed	7.03%	2026/07/03	30 000	173	–	–	30 173
Standard Bank	65	Fixed	7.03%	2026/07/03	30 000	173	–	–	30 173
Standard Bank	65	Fixed	7.03%	2026/07/03	65 000	376	–	–	65 376
Standard Bank	72	Fixed	7.04%	2026/07/10	50 000	289	–	–	50 289
Standard Bank	84	Fixed	7.06%	2026/07/27	180 000	1 044	–	–	181 044
Standard Bank	66	Fixed	7.03%	2026/07/10	125 000	722	–	–	125 722
Standard Bank	72	Fixed	7.04%	2026/07/17	70 000	405	–	–	70 405
Standard Bank	59	Fixed	7.02%	2026/07/10	50 000	288	–	–	50 288
Standard Bank	58	Fixed	7.04%	2026/07/10	50 000	289	–	–	50 289
Standard Bank	64	Fixed	7.05%	2026/07/17	10 000	58	–	–	10 058
Standard Bank	59	Fixed	7.05%	2026/07/17	50 000	290	–	–	50 290
Standard Bank	100	Fixed	7.20%	2026/08/27	150 000	888	–	–	150 888
Standard Bank	58	Fixed	7.05%	2026/07/17	55 000	318	–	–	55 318
Standard Bank	64	Fixed	7.06%	2026/07/24	55 000	319	–	–	55 319
Standard Bank	60	Fixed	7.05%	2026/07/24	90 000	521	–	–	90 521
Standard Bank	59	Fixed	7.04%	2026/07/24	85 000	492	–	–	85 492
Standard Bank	65	Fixed	7.05%	2026/07/31	50 000	290	–	–	50 290
Standard Bank	63	Fixed	7.23%	2026/07/31	45 000	267	–	–	45 267
Standard Bank	66	Fixed	7.23%	2026/08/07	30 000	172	–	–	30 172
Standard Bank	65	Fixed	7.23%	2026/08/07	35 000	194	–	–	35 194
Standard Bank	64	Fixed	7.23%	2026/08/07	55 000	294	–	–	55 294
Standard Bank	56	Fixed	7.20%	2026/08/14	50 000	118	–	–	50 118
Standard Bank	56	Fixed	7.20%	2026/08/14	50 000	118	–	–	50 118
Standard Bank	52	Fixed	7.15%	2026/08/14	35 000	55	–	–	35 055
Standard Bank	51	Fixed	7.19%	2026/08/14	20 000	28	–	–	20 028
Standard Bank	50	Fixed	7.19%	2026/08/14	35 000	41	–	–	35 041
Standard Bank	52	Fixed	7.19%	2026/08/21	35 000	7	–	–	35 007
Standard Bank	52	Fixed	7.19%	2026/08/21	45 000	9	–	–	45 009
Standard Bank	52	Fixed	7.19%	2026/08/21	35 000	7	–	–	35 007
ABSA Bank	-	Call deposit	7.00%	-	464 322	3 053	(120 000)	285 000	632 375
Firststrand Bank	-	Call deposit	6.85%	-	281 581	1 617	(356 581)	350 000	276 617
Investec Bank	-	Call deposit	6.75%	-	165 948	785	(125 948)	325 000	365 785
Nedbank	-	Call deposit	6.85%	-	266 399	1 807	(201 399)	325 000	391 807
Standard Bank	-	Call deposit	7.00%	-	412 541	3 158	(162 541)	350 000	603 158
Nedbank current account	-	Current account	6.80%	-	452 151	1 489	–	58 884	512 524
Fund Managers	-	-	-	-	10 400 659	67 671	–	–	10 468 331
Cash in transit	-	-	-	-	70 799	–	(63 091)	–	7 708
CTICC	-	-	-	-	271 435	–	(51 000)	–	220 435
COID	-	-	-	-	36 636	(52)	–	–	36 584
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	–	–	–	56 500
TOTAL INVESTMENTS AND INTEREST					20 538 048		(1 080 559)	1 693 884	21 268 492

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	5 222 539	5 774 169	5 769 789	5 469 440	5 769 789	(300 349)	-5.2%	5 769 789
Local Government Equitable Share	4 365 700	4 693 517	4 693 517	4 693 517	4 693 517	-	-	4 693 517
Finance Management grant	996	1 000	1 000	985	1 000	(15)	-1.5%	1 000
Urban Settlements Development Grant	39 952	199 548	164 268	40 370	164 268	(123 898)	-75.4%	164 268
Energy Efficiency and Demand Side Management Grant	866	980	1 450	885	1 450	(565)	-39.0%	1 450
Department of Environmental Affairs and Tourism	384	-	-	-	-	-	-	-
Expanded Public Works Programme	26 268	14 926	15 310	14 784	15 310	(527)	-3.4%	15 310
Infrastructure Skills Development	13 952	25 600	25 600	24 851	25 600	(749)	-2.9%	25 600
Public Transport Network Grant	545 018	571 325	571 325	503 674	571 325	(67 651)	-11.8%	571 325
Informal Settlements Upgrading Partnership Grant	26 678	97 240	97 459	22 362	97 459	(75 097)	-77.1%	97 459
GBS Grant	(134)	-	-	-	-	-	-	-
National Skills Fund	1 446	-	-	-	-	-	-	-
Programme And Project Preparation Support Grant	76 797	57 600	-	-	-	-	-	-
Public Employment Program (NT PEP)	121 454	90 000	-	-	-	-	-	-
Neighbourhood Development Partnership Grant	-	22 434	-	-	-	-	-	-
Municipal Disaster Recovery Grant	2 467	-	13 757	11 965	13 757	(1 792)	-13.0%	13 757
Urban Development Financing Grant	-	-	183 252	154 699	183 252	(28 553)	-15.6%	183 252
State Dept: RLCC	-	-	2 851	1 348	2 851	(1 503)	-52.7%	2 851
Regional Land Claims	696	-	-	-	-	-	-	-
Provincial Government:	1 117 802	1 438 018	1 468 743	1 322 427	1 468 743	(146 317)	-10.0%	1 468 743
Cultural Affairs and Sport - Provincial Library Services	56 354	57 473	58 508	57 302	58 508	(1 206)	-2.1%	58 508
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	1 438	-	39	39	39	-	-	39
Human Settlements - Human Settlement Development Grant	233 188	304 420	320 460	297 797	320 460	(22 663)	-7.1%	320 460
Health - TB	30 774	31 602	31 602	28 819	31 602	(2 783)	-8.8%	31 602
Health - ARV	260 986	299 819	299 819	263 537	299 819	(36 282)	-12.1%	299 819
Health - Nutrition	3 347	6 068	6 068	6 068	6 068	-	-	6 068
Health - Vaccines	88 033	100 644	100 644	75 845	100 644	(24 799)	-24.6%	100 644
Comprehensive Health	-	204 230	204 230	170 650	204 230	(33 580)	-16.4%	204 230
LEAP	353 000	350 000	350 000	341 435	350 000	(8 565)	-2.4%	350 000
Transport and Public Works - Provision for persons with special needs	10 175	10 000	20 040	20 040	20 040	-	-	20 040
Community Safety - Law Enforcement Auxiliary Services	5 393	1 800	2 400	2 400	2 400	-	-	2 400
Community Development Workers	829	1 018	1 240	689	1 240	(551)	-44.4%	1 240
Tourism Safety Law Enforcement Unit	2 000	2 000	2 000	2 000	2 000	-	-	2 000
Municipal accreditation and capacity building grant	11 796	18 497	18 719	11 822	18 719	(6 897)	-36.8%	18 719
Human Settlements -Informal Settlements	398	-	-	-	-	-	-	-
Finance Management Capacity Building Grant	150	-	101	101	101	-	-	101
Transport Systems - Public Transport Safety	4 577	8 236	8 236	-	8 236	(8 236)	-100.0%	8 236
Western Cape Department of Education: Schools Resource Officers	24 078	35 040	31 154	31 154	31 154	-	-	31 154
Human Settlements - Human Settlement Development Grant TDRG	-	7 171	7 202	7 202	7 202	-	-	7 202
Law Enforcement Officers for Health Facilities	4 311	-	4 579	4 522	4 579	(57)	-1.2%	4 579
Title Deeds Restoration	10 676	-	-	-	-	-	-	-
NHBRC Enrolment Fess	15 953	-	-	-	-	-	-	-
Municipal Service Delivery and Capacity Building Grant	346	-	704	6	704	(698)	-99.2%	704
Other grant providers:	61 099	117 374	99 062	54 378	99 062	(44 684)	-45.1%	99 062
CID	(7 252)	63 230	12 460	7 565	12 460	(4 895)	-39.3%	12 460
KFW- Technical Assistance (GDB)	57	12 000	19 943	3 732	19 943	(16 211)	-81.3%	19 943
State Dept: RLCC	-	7 900	-	-	-	-	-	-
Gates Foundation	19 264	-	-	-	-	-	-	-
National Treasury - Interest	42 277	29 586	65 885	37 690	60 812	(23 123)	-38.0%	65 885
The Cape Academy for MST	(206)	-	-	-	-	-	-	-
CHIETA Learnership Programmes	596	-	536	536	536	-	-	536
Sustainable Energy Africa	-	-	237	229	237	(7)	-3.0%	237
CMTF	6 363	-	-	4 625	5 073	(448)	-8.8%	-
Department of Environmental Affairs and Tourism	-	220	-	-	-	-	-	-
Law Enforcement Officers for Health Facilities	-	4 438	-	-	-	-	-	-
Total operating expenditure of Transfers and Grants:	6 401 440	7 329 561	7 337 594	6 846 244	7 337 594	(491 350)	-6.7%	7 337 594

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	2 585 169	3 735 882	4 226 332	3 522 853	4 226 332	(703 479)	-16.6%	3 833 014
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	6 100	6 020	5 550	5 550	5 550	—	-	5 550
National Treasury: Infrastructure Skills Development Grant	48	600	600	598	600	(2)	-0.3%	598
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	437 210	522 287	552 622	484 216	552 622	(68 406)	-12.4%	546 274
National Treasury: Neighbourhood Development Partnership Grant	30 192	12 066	12 066	12 065	12 066	(1)	0.0%	12 065
Transport: Public Transport Network Grant	254 118	401 162	401 162	360 785	401 162	(40 378)	-10.1%	363 653
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	917 985	1 905 000	1 905 000	1 489 215	1 905 000	(415 785)	-21.8%	1 582 656
National Treasury: Public Employment Programme	—	—	1 000	—	1 000	(1 000)	-100.0%	998
National Treasury: Urban Development Financing Grant	—	—	400 921	273 397	400 921	(127 524)	-31.8%	377 390
National Treasury: Municipal Disaster Recovery Grant	—	—	950	—	950	(950)	-100.0%	—
National Treasury: Urban Settlements Development Grant	939 516	888 746	946 460	897 026	946 460	(49 435)	-5.2%	943 831
Provincial Government:	14 308	6 657	10 690	10 690	10 690	—	-	10 690
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 992	6 097	6 365	6 365	6 365	—	-	6 365
Provincial Government: Municipal Accreditation and Capacity Building Grant	—	560	439	439	439	—	-	439
Western Cape Department of Education: Schools Resource Officers	727	—	3 886	3 886	3 886	—	-	3 886
Law Enforcement Officers LEAP	7 000	—	—	—	—	—	-	—
Cultural Affairs and Sport: Library Services Replacement Funding	5	—	—	—	—	—	-	—
Law Enforcement Officers for Health Facilities	584	—	—	—	—	—	-	—
Other grant providers:	7 859	112 651	107 707	57 365	107 707	(50 342)	-46.7%	60 696
Other: Other	7 859	112 651	107 707	57 365	107 707	(50 342)	-46.7%	60 696
Total capital expenditure of Transfers and Grants	2 607 336	3 855 190	4 344 729	3 590 908	4 344 729	(753 821)	-17.4%	3 904 400
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	9 008 776	11 184 751	11 682 322	10 437 152	11 682 322	(1 245 170)	-10.7%	11 241 994

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	162 358	173 003	172 230	169 909	172 230	(2 322)	-1.3%	172 230
Pension and UIF Contributions	3 200	3 611	3 440	3 327	3 440	(112)	-3.3%	3 440
Medical Aid Contributions	–	–	15	6	15	(9)	-60.5%	15
Motor Vehicle Allowance	256	845	270	238	270	(32)	-11.9%	270
Cellphone Allowance	9 923	10 537	10 502	9 944	10 502	(558)	-5.3%	10 502
Other benefits and allowances	10 096	9 733	11 920	10 710	11 920	(1 210)	-10.2%	11 920
Sub Total - Councillors	185 833	197 729	198 376	194 133	198 376	(4 243)	-2.1%	198 376
% increase		6.4%	6.7%					6.7%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	35 804	39 285	39 169	39 168	39 169	(1)	0.0%	39 169
Pension and UIF Contributions	2 771	4 038	3 043	3 042	3 043	(1)	0.0%	3 043
Medical Aid Contributions	135	139	161	161	161	–	–	161
Performance Bonus	1 677	–	2 600	2 600	2 600	–	–	2 600
Motor Vehicle Allowance	465	487	667	473	667	(194)	-29.1%	667
Cellphone Allowance	585	654	709	662	709	(47)	-6.6%	709
Other benefits and allowances	101	105	109	114	109	5	4.5%	109
Payments in lieu of leave	–	–	–	–	–	–	–	–
Long service awards	–	–	–	–	–	–	–	–
Sub Total - Senior Managers of Municipality	41 537	44 708	46 458	46 221	46 458	(238)	-0.5%	46 458
% increase		7.6%	11.8%					11.8%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	12 536 129	14 531 575	13 978 192	13 594 759	13 978 192	(383 433)	-2.7%	13 978 192
Pension and UIF Contributions	1 894 518	2 433 444	2 298 032	2 076 937	2 298 032	(221 095)	-9.6%	2 298 032
Medical Aid Contributions	1 133 885	1 296 344	1 273 086	1 242 469	1 273 086	(30 617)	-2.4%	1 273 086
Overtime	1 030 426	1 024 125	1 220 169	1 119 957	1 220 169	(100 212)	-8.2%	1 220 169
Motor Vehicle Allowance	260 866	290 430	297 533	279 848	297 533	(17 685)	-5.9%	297 533
Cellphone Allowance	46 030	54 532	57 811	51 060	57 811	(6 750)	-11.7%	57 811
Housing Allowances	68 441	72 325	71 906	71 308	71 906	(598)	-0.8%	71 906
Other benefits and allowances	445 790	490 756	503 214	465 054	503 214	(38 160)	-7.6%	503 214
Payments in lieu of leave	175 851	123 276	148 693	93 120	148 693	(55 573)	-37.4%	148 693
Long service awards	105 780	107 935	162 489	105 278	162 489	(57 211)	-35.2%	162 489
Post-retirement benefit obligations	779 280	412 989	725 061	426 029	725 061	(299 032)	-41.2%	725 061
Scarcity	–	6 651	–	–	–	–	–	–
Acting and post related allowance	11 059	–	9 725	8 340	9 725	(1 385)	-14.2%	9 725
Sub Total - Other Municipal Staff	18 488 055	20 844 382	20 745 912	19 534 159	20 745 912	(1 211 753)	-5.8%	20 745 912
% increase		12.7%	12.2%					12.2%
Total Parent Municipality	18 715 426	21 086 819	20 990 746	19 774 513	20 990 746	(1 216 234)	-5.8%	20 990 746

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(2 322)	-1.3%	Immaterial variance.	-
Pension and UIF Contributions	(112)	-3.3%	Immaterial variance.	-
Medical Aid Contributions	(9)	-60.5%	The variance is due to a misalignment of the budget as a result of the structuring of TCOE by Councillors.	No remedial action required.
Motor Vehicle Allowance	(32)	-11.9%	Immaterial variance.	-
Cellphone Allowance	(558)	-5.3%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	(1 210)	-10.2%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(1)	0.0%	Immaterial variance.	-
Pension and UIF Contributions	(1)	0.0%	Immaterial variance.	-
Medical Aid Contributions	(0)	0.0%	Immaterial variance.	-
Performance Bonus	-	-	-	-
Motor Vehicle Allowance	(194)	-29.1%	Immaterial variance.	-
Cellphone Allowance	(47)	-6.6%	Immaterial variance.	-
Other benefits and allowances	5	4.5%	Immaterial variance.	-
Payments in lieu of leave	-	-	-	-
Long service awards	-	-	-	-

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Other Municipal Staff				
Basic Salaries and Wages	(383 433)	-2.7%	The variance is mainly due to: 1. The turnaround time in filling vacancies. 2. The internal filling of vacancies.	The City had 3647 vacancies as at 30 June 2026; 11 173 positions were filled (3847 internal, 1453 external, 1219 rehire & 4654 EPWP) with 2259 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required.
Pension and UIF Contributions	(221 095)	-9.6%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Medical Aid Contributions	(30 617)	-2.4%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Overtime	(100 212)	-8.2%	The variance is mainly on: Energy, due to the implementation of overtime restrictions and coupled with the absence of load-shedding, there has been a reduction in theft and vandalism of electrical infrastructure, resulting in decreased overtime. Finance, due to less than planned structured overtime worked for the year-to-date. Water & Sanitation and Safety & Security, where overtime is processed one month in arrears, resulting in overtime incurred during June 2026 being processed in period 13.	No remedial actions required.
Motor Vehicle Allowance	(17 685)	-5.9%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Cellphone Allowance	(6 750)	-11.7%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Housing Allowances	(598)	-0.8%	Immaterial variance.	-
Other benefits and allowances	(38 160)	-7.6%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Payments in lieu of leave	(55 573)	-37.4%	Payments are linked to resignation and retirement of employees, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted to by qualifying employees of long service awards.	The expenditure related to the leave pay out of long service awards will be reposted to the correct GL account as part of the year-end transaction processing.
Long service awards	(57 211)	-35.2%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurately on a monthly basis .	The balance of the budgetary provisions will be transferred as part of year-end transactions to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(299 032)	-41.2%	Post-retirement benefit obligations are linked to the retirement of qualifying employees and processed at year-end based on an actuarial valuation.	Year-end transactions will be processed upon the completion of the actuarial valuation at year-end.
Acting and post related allowance	(1 385)	-14.2%	Immaterial variance.	-

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2025/26												2025/26 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Outcome	June Outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Cash Receipts By Source															
Property rates	1 171 666	1 320 985	1 243 107	1 337 064	1 183 109	1 070 126	1 028 419	1 087 960	1 113 030	1 157 856	1 211 429	1 092 639	13 798 856	14 818 887	15 804 826
Service charges - Electricity revenue	2 270 111	2 187 572	2 256 589	2 054 841	1 687 788	2 156 579	1 833 403	1 783 714	2 094 980	1 754 655	1 956 963	2 364 105	23 441 050	24 084 867	24 870 755
Service charges - Water revenue	395 868	389 722	405 466	464 839	442 682	522 221	510 865	539 918	611 221	449 393	538 563	468 711	5 353 026	5 788 937	6 982 510
Service charges - Waste Water Management	205 753	222 999	222 248	263 212	241 325	288 563	271 685	289 115	318 264	235 665	289 177	263 986	2 741 061	3 023 719	3 656 047
Service charges - Waste Mangement	66 423	110 972	107 477	178 500	156 238	114 791	169 497	155 900	192 667	99 203	174 673	176 109	2 219 943	2 605 253	2 805 557
Rental of facilities and equipment	45 661	41 233	34 349	52 198	27 808	34 774	33 138	36 395	35 505	36 954	30 460	48 046	345 865	388 569	466 088
Interest earned - external investments	131 749	118 711	123 034	147 579	150 124	144 896	120 269	121 946	102 711	129 239	133 258	169 944	1 309 154	648 785	789 055
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	25 073	25 683	26 510	29 822	27 880	33 207	29 084	29 105	30 441	27 363	28 639	29 653	405 299	392 592	416 560
Licences and permits	11 533	47 371	40 325	27 303	35 323	37 869	24 529	36 522	36 499	31 228	19 404	49 784	47 909	52 779	55 101
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	302 874	310 022	337 339
Transfers and Subsidies - Operational	2 278 593	433 475	39 671	416 558	485 180	1 706 214	73 160	160 886	1 690 249	21 309	101 300	-	7 337 594	7 404 716	7 561 017
Other revenue	115 216	1 212 869	802 784	331 029	279 782	1 409 639	313 733	184 090	1 116 569	256 825	170 664	60 706	3 975 188	4 226 475	4 424 234
Cash Receipts by Source	6 717 646	6 111 593	5 301 561	5 302 945	4 717 239	7 518 879	4 407 781	4 425 551	7 342 137	4 199 690	4 654 528	4 723 684	61 277 821	63 745 603	68 169 089
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	722 837	318 952	55 535	-	248 716	803 078	-	352 162	1 551 447	42 566	-	55 565	4 344 729	4 193 542	2 856 189
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	84 226	60 884	110 999
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2 800 000	-	-	-	-	-	-	-	-	748 320	-	5 000 000	5 000 000	5 000 000
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	25 709	23 033	23 535
VAT Control (receipts)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	64	(25)	3
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	(246 968)	(160 080)	(171 546)
Total Cash Receipts by Source	7 440 483	9 230 544	5 357 096	5 302 945	4 965 954	8 321 957	4 407 781	4 777 714	8 893 584	4 242 256	5 402 848	4 779 249	70 485 580	72 862 957	75 988 268

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	Budget Year 2025/26												2025/26 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Outcome	June Outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Cash Payments by Type															
Employee related costs	1 591 579	1 568 900	1 585 265	1 594 757	2 486 708	1 626 117	1 651 196	1 646 987	1 626 974	1 788 678	1 628 037	1 631 266	20 338 555	22 105 265	23 666 256
Remuneration of councillors	14 783	14 719	14 691	14 767	14 748	14 657	14 736	14 949	14 669	20 458	15 312	15 196	198 376	207 615	217 996
Interest	12 713	–	13 851	104 465	66 562	258 642	10 170	2	11 354	98 810	60 012	280 749	1 006 061	1 253 076	1 682 659
Bulk purchases - Electricity	1 963 509	1 952 022	2 051 079	1 448 613	1 315 097	1 366 681	1 189 899	1 191 957	1 432 992	1 270 547	1 336 625	1 420 739	17 755 086	18 363 846	19 062 355
Acquisitions - water & other inventory	–	–	–	–	–	–	–	–	–	–	–	–	2 214 262	2 524 268	2 830 402
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	11 182 747	11 020 646	11 093 184
Transfers and subsidies - other municipalities	1 106	–	–	–	–	600	–	–	165	–	285	–	411 354	353 947	345 847
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 355 778	1 328 660	1 101 580	2 246 237	1 782 716	1 635 223	1 323 943	1 468 176	1 262 882	1 454 804	1 880 829	1 293 919	3 977 463	4 399 758	4 510 681
Cash Payments by Type	5 939 468	4 864 301	4 766 467	5 408 839	5 665 829	4 901 921	4 189 944	4 322 072	4 349 037	4 633 296	4 921 100	4 641 867	57 083 904	60 228 422	63 409 379
Other Cash Flows/Payments by Type															
Capital assets	998 055	509 172	738 595	917 261	904 303	1 227 045	299 901	693 936	1 028 074	929 128	1 058 266	1 360 338	13 475 562	13 788 881	13 613 667
Repayment of borrowing	50 000	–	79 481	70 533	139 699	200 744	50 000	–	79 481	70 533	139 699	200 744	1 104 247	1 244 359	1 452 860
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	6 987 523	5 373 472	5 584 542	6 396 634	6 709 831	6 329 710	4 539 845	5 016 008	5 456 591	5 632 957	6 119 065	6 202 949	71 663 712	75 261 662	78 475 906
NET INCREASE/(DECREASE) IN CASH HELD	452 961	3 857 072	(227 446)	(1 093 689)	(1 743 877)	1 992 247	(132 064)	(238 294)	3 436 992	(1 390 702)	(716 216)	(1 423 700)	(1 178 132)	(2 398 704)	(2 487 638)
Cash/cash equivalents at the month/year beginning:	10 576 530	11 029 491	14 886 563	14 659 117	13 565 428	11 821 550	13 813 797	13 681 733	13 443 439	16 880 432	15 489 730	14 773 514	10 576 530	9 398 398	6 999 694
Cash/cash equivalents at the month/year end:	11 029 491	14 886 563	14 659 117	13 565 428	11 821 550	13 813 797	13 681 733	13 443 439	16 880 432	15 489 730	14 773 514	13 349 814	9 398 398	6 999 694	4 512 056

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	216 084	347 387	231 017	264 166	231 017	(33 150)	-14.3%	2.1%
August	513 268	794 731	687 291	916 511	918 307	1 797	0.2%	7.1%
September	651 018	1 029 792	885 686	1 802 787	1 803 994	1 207	0.1%	14.0%
October	877 846	1 001 066	1 008 609	2 829 204	2 812 603	(16 601)	-0.6%	22.0%
November	900 341	1 113 595	1 016 886	3 816 054	3 829 489	13 434	0.4%	29.7%
December	1 048 353	993 193	1 176 915	5 061 782	5 006 404	(55 379)	-1.1%	39.4%
January	344 250	733 740	556 600	5 445 693	5 563 004	117 311	2.1%	42.3%
February	650 898	1 261 209	1 012 410	6 276 236	6 575 414	299 178	4.5%	48.8%
March	701 720	1 308 356	1 527 305	7 466 527	8 102 719	636 192	7.9%	58.0%
April	740 072	1 210 326	1 373 486	8 391 032	9 476 205	1 085 173	11.5%	65.2%
May	887 776	1 315 570	1 665 213	9 624 390	11 141 417	1 517 027	13.6%	74.8%
June	1 819 764	1 753 674	2 334 145	11 512 778	13 475 562	1 962 784	14.6%	89.5%
Total Capital expenditure	9 351 390	12 862 639	13 475 562					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	2 586 307	4 521 025	4 365 173	3 369 707	4 365 173	(995 466)	-22.8%	3 661 049
Roads Infrastructure	1 265 887	2 562 889	2 292 805	1 774 381	2 292 805	(518 423)	-22.6%	1 886 847
Roads	1 257 084	2 559 939	2 288 748	1 770 881	2 288 748	(517 868)	-22.6%	1 882 846
Road Structures	1 304	950	1 426	870	1 426	(556)	-39.0%	1 371
Road Furniture	7 499	2 000	2 631	2 631		-	-	2 631
Storm water Infrastructure	173 070	212 633	212 117	191 039	212 117	(21 078)	-9.9%	204 673
Drainage Collection	173 070	212 633	212 117	191 039	212 117	(21 078)	-9.9%	204 673
Electrical Infrastructure	256 267	308 060	353 914	339 658	353 914	(14 256)	-4.0%	342 526
HV Substations	178 197	232 590	278 364	264 702	278 364	(13 662)	-4.9%	267 214
LV Networks	78 071	75 470	75 550	74 956	75 550	(594)	-0.8%	75 312
Water Supply Infrastructure	621 520	913 955	1 026 956	657 592	1 026 956	(369 364)	-36.0%	777 031
Reservoirs	159 001	199 893	229 813	204 377	229 813	(25 436)	-11.1%	222 766
Pump Stations	24 457	31 991	26 715	24 720	26 715	(1 995)	-7.5%	26 715
Water Treatment Works	174 431	137 840	161 127	137 339	161 127	(23 788)	-14.8%	153 997
Bulk Mains	82 451	72 610	155 670	76 863	155 670	(78 807)	-50.6%	80 383
Distribution	181 180	471 620	453 631	214 293	453 631	(239 339)	-52.8%	293 169
Sanitation Infrastructure	196 689	496 515	461 287	391 259	461 287	(70 028)	-15.2%	433 350
Reticulation	133 683	304 185	275 470	219 185	275 470	(56 285)	-20.4%	253 928
Waste Water Treatment Works	63 005	192 330	185 816	172 073	185 816	(13 743)	-7.4%	179 422
Solid Waste Infrastructure	71 878	20 873	10 515	8 419	10 515	(2 096)	-19.9%	9 043
Landfill Sites	71 878	20 873	10 515	8 419	10 515	(2 096)	-19.9%	9 043
Information and Communication Infrastructure	996	6 100	7 579	7 360	7 579	(220)	-2.9%	7 579
Data Centres	505	6 100	7 579	7 375	7 579	(205)	-2.7%	7 579
Core Layers	491	-	-	(15)	-	(15)	-100.0%	-
Community Assets	170 251	202 571	363 441	318 074	363 441	(45 368)	-12.5%	338 491
Community Facilities	170 201	201 921	361 296	316 270	361 296	(45 026)	-12.5%	336 573
Halls	-	1 020	2 695	1 870	2 695	(824)	-30.6%	2 656
Centres	-	1 246	-	-	-	-	-	-
Clinics/Care Centres	4 170	4 400	1 213	1 155	1 213	(57)	-4.7%	1 213
Fire/Ambulance Stations	4 026	4 000	3 226	3 226	3 226	-	-	3 226
Libraries	12 473	13 936	14 244	14 244	14 244	(1)	0.0%	14 244
Public Open Space	1 930	-	227	186	227	(41)	-17.9%	186
Nature Reserves	616	-	-	(5 999)	-	(5 999)	-100.0%	-
Public Ablution Facilities	836	2 800	2 800	2 800	2 800	-	-	2 800
Markets	41 266	45 047	48 754	30 150	48 754	(18 603)	-38.2%	41 863
Taxi Ranks/Bus Terminals	104 884	129 472	288 137	268 637	288 137	(19 500)	-6.8%	270 386
Sport and Recreation Facilities	49	650	2 146	1 804	2 146	(342)	-15.9%	1 918
Outdoor Facilities	49	650	2 146	1 804	2 146	(342)	-15.9%	1 918
Other assets	190 472	51 849	96 979	88 007	96 979	(8 972)	-9.3%	89 446
Operational Buildings	190 472	51 849	96 979	88 007	96 979	(8 972)	-9.3%	89 446
Municipal Offices	208 045	32 284	48 571	43 810	48 571	(4 761)	-9.8%	43 126
Workshops	(17 573)	16 565	45 654	41 538	45 654	(4 116)	-9.0%	43 662
Laboratories	-	3 000	2 754	2 659	2 754	(95)	-3.5%	2 659
Intangible Assets	90 693	88 561	80 575	65 160	80 575	(15 415)	-19.1%	77 899
Licences and Rights	90 693	88 561	80 575	65 160	80 575	(15 415)	-19.1%	77 899
Water Rights	47	150	-	-	-	-	-	-
Computer Software and Applications	90 646	88 411	80 575	65 160	80 575	(15 415)	-19.1%	77 899
Computer Equipment	107 029	154 770	238 008	234 043	238 008	(3 965)	-1.7%	235 080
Computer Equipment	107 029	154 770	238 008	234 043	238 008	(3 965)	-1.7%	235 080
Furniture and Office Equipment	48 805	14 257	30 344	28 923	30 344	(1 421)	-4.7%	29 740
Furniture and Office Equipment	48 805	14 257	30 344	28 923	30 344	(1 421)	-4.7%	29 740
Machinery and Equipment	141 262	109 851	182 152	178 462	182 152	(3 690)	-2.0%	180 217
Machinery and Equipment	141 262	109 851	182 152	178 462	182 152	(3 690)	-2.0%	180 217
Transport Assets	228 543	251 068	359 939	357 681	359 939	(2 258)	-0.6%	357 658
Transport Assets	228 543	251 068	359 939	357 681	359 939	(2 258)	-0.6%	357 658
Land	47 171	116 834	218 729	216 662	218 729	(2 067)	-0.9%	217 930
Land	47 171	116 834	218 729	216 662	218 729	(2 067)	-0.9%	217 930
Total Capital Expenditure on new assets	3 610 532	5 510 786	5 935 339	4 856 719	5 935 339	(1 078 620)	-18.2%	5 187 511

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1 944 267	2 603 284	2 465 192	2 130 788	2 465 192	(334 405)	-13.6%	2 396 530
Roads Infrastructure	161 300	288 850	231 131	173 369	231 131	(57 761)	-25.0%	213 394
Roads	146 887	262 965	203 617	145 855	203 617	(57 761)	-28.4%	185 880
Road Structures	14 413	25 885	27 514	27 514	27 514	–	-	27 514
Storm water Infrastructure	4 472	11 102	9 878	4 908	9 878	(4 969)	-50.3%	8 978
Drainage Collection	4 472	11 102	9 878	4 908	9 878	(4 969)	-50.3%	8 978
Electrical Infrastructure	474 797	461 255	477 724	471 893	477 724	(5 831)	-1.2%	473 262
HV Substations	124 604	50 854	61 485	60 426	61 485	(1 060)	-1.7%	60 361
MV Substations	18 549	45 000	23 200	22 889	23 200	(311)	-1.3%	22 889
MV Networks	204 055	222 201	248 145	244 932	248 145	(3 213)	-1.3%	245 611
LV Networks	127 590	143 200	144 894	143 647	144 894	(1 247)	-0.9%	144 401
Water Supply Infrastructure	347 363	520 200	471 758	396 886	471 758	(74 872)	-15.9%	442 050
Water Treatment Works	7 326	200 000	135 636	129 514	135 636	(6 122)	-4.5%	134 139
Bulk Mains	87 664	–	–	(155)	–	(155)	-100.0%	–
Distribution	252 373	320 200	336 122	267 527	336 122	(68 595)	-20.4%	307 911
Sanitation Infrastructure	920 194	1 278 692	1 190 689	1 000 640	1 190 689	(190 050)	-16.0%	1 174 990
Pump Station	89 717	107 663	78 615	75 254	78 615	(3 360)	-4.3%	71 141
Reticulation	631 769	691 459	737 306	601 620	737 306	(135 686)	-18.4%	736 686
Waste Water Treatment Works	190 054	319 817	265 437	231 335	265 437	(34 102)	-12.8%	257 832
Outfall Sewers	8 655	159 753	109 331	92 430	109 331	(16 902)	-15.5%	109 331
Solid Waste Infrastructure	616	1 266	1 208	1 185	1 208	(23)	-1.9%	1 174
Landfill Sites	616	1 266	1 208	1 185	1 208	(23)	-1.9%	1 174
Information and Communication Infrastructure	35 524	41 920	81 798	81 464	81 798	(334)	-0.4%	81 675
Data Centres	35 524	41 740	81 798	81 464	81 798	(334)	-0.4%	81 675
Core Layers	–	180	–	–	–	–	-	–
Community Assets	67 468	143 018	136 278	124 061	136 278	(12 217)	-9.0%	129 518
Community Facilities	49 604	91 468	81 234	72 037	81 234	(9 196)	-11.3%	77 189
Halls	1 068	–	–	–	–	–	-	–
Museums	926	1 800	1 529	1 213	1 529	(316)	-20.7%	1 397
Libraries	–	2 600	4 882	4 730	4 882	(152)	-3.1%	4 730
Public Open Space	99	100	99	98	99	(1)	-1.4%	98
Nature Reserves	27 016	49 622	23 413	19 096	23 413	(4 317)	-18.4%	20 657
Markets	29 513	34 345	49 394	45 058	49 394	(4 336)	-8.8%	48 391
Taxi Ranks/Bus Terminals	(9 017)	3 000	1 916	1 842	1 916	(74)	-3.9%	1 916
Sport and Recreation Facilities	17 864	51 550	55 044	52 024	55 044	(3 020)	-5.5%	52 329
Indoor Facilities	–	1 550	2 769	2 005	2 769	(764)	-27.6%	2 444
Outdoor Facilities	17 864	50 000	52 275	50 019	52 275	(2 256)	-4.3%	49 885
Other assets	15 463	20 942	29 085	20 672	29 085	(8 413)	-28.9%	20 688
Operational Buildings	15 463	20 942	29 085	20 672	29 085	(8 413)	-28.9%	20 688
Municipal Offices	15 546	19 942	23 931	15 519	23 931	(8 413)	-35.2%	15 535
Laboratories	(83)	1 000	5 153	5 153	5 153	–	-	5 153

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Intangible Assets	7 549	15 850	13 777	13 756	13 777	(21)	-0.2%	13 757
Licences and Rights	7 549	15 850	13 777	13 756	13 777	(21)	-0.2%	13 757
<i>Computer Software and Applications</i>	7 549	15 850	13 777	13 756	13 777	(21)	-0.2%	13 757
Computer Equipment	142 179	144 132	286 683	265 765	286 683	(20 917)	-7.3%	266 655
Computer Equipment	142 179	144 132	286 683	265 765	286 683	(20 917)	-7.3%	266 655
Furniture and Office Equipment	26 073	103 066	117 600	49 573	117 600	(68 027)	-57.8%	51 813
Furniture and Office Equipment	26 073	103 066	117 600	49 573	117 600	(68 027)	-57.8%	51 813
Machinery and Equipment	70 678	102 473	98 553	77 301	98 553	(21 252)	-21.6%	77 938
Machinery and Equipment	70 678	102 473	98 553	77 301	98 553	(21 252)	-21.6%	77 938
Transport Assets	484 307	610 352	656 144	654 307	656 144	(1 837)	-0.3%	655 313
Transport Assets	484 307	610 352	656 144	654 307	656 144	(1 837)	-0.3%	655 313
Living resources	750	645	-	-	-	-	-	-
Mature	750	645	-	-	-	-	-	-
<i>Policing and Protection</i>	750	645	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	2 758 733	3 743 762	3 803 312	3 336 223	3 803 312	(467 089)	-12.3%	3 612 212

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	2 013 479	2 331 742	2 275 166	2 013 917	2 275 166	(261 249)	-11.5%	2 136 818
Roads Infrastructure	153 226	139 888	121 298	99 356	121 298	(21 942)	-18.1%	105 572
Roads	147 749	126 080	103 509	81 700	103 509	(21 809)	-21.1%	87 949
Road Structures	334	-	-	-	-	-	-	-
Road Furniture	5 143	13 808	17 789	17 656	17 789	(133)	-0.7%	17 624
Storm water Infrastructure	181 387	138 054	189 613	181 892	189 613	(7 721)	-4.1%	187 526
Drainage Collection	181 387	138 054	189 613	181 892	189 613	(7 721)	-4.1%	187 526
Electrical Infrastructure	195 385	218 174	204 907	191 034	204 907	(13 873)	-6.8%	191 684
HV Substations	195 385	218 174	204 907	191 034	204 907	(13 873)	-6.8%	191 684
Water Supply Infrastructure	21 477	23 700	25 539	24 719	25 539	(820)	-3.2%	25 980
Reservoirs	5 184	2 500	6 171	6 171	6 171	-	-	6 171
Distribution	16 293	21 200	19 368	18 547	19 368	(820)	-4.2%	19 809
Sanitation Infrastructure	1 325 558	1 588 194	1 525 259	1 320 652	1 525 259	(204 607)	-13.4%	1 431 217
Pump Station	5 582	17 764	10 993	4 431	10 993	(6 563)	-59.7%	10 934
Reticulation	11 569	11 998	17 448	16 045	17 448	(1 403)	-8.0%	17 903
Waste Water Treatment Works	1 308 406	1 558 432	1 496 818	1 300 177	1 496 818	(196 641)	-13.1%	1 402 380
Solid Waste Infrastructure	28 804	764	13 116	10 831	13 116	(2 286)	-17.4%	12 477
Landfill Sites	28 804	764	13 116	10 831	13 116	(2 286)	-17.4%	12 477
Coastal Infrastructure	102 244	215 416	190 792	180 878	190 792	(9 913)	-5.2%	177 805
Promenades	102 244	215 416	190 792	180 878	190 792	(9 913)	-5.2%	177 805
Information and Communication Infrastructure	5 399	7 551	4 641	4 555	4 641	(86)	-1.9%	4 555
Data Centres	1 395	-	546	485	546	(61)	-11.2%	485
Core Layers	4 004	7 551	4 096	4 071	4 096	(25)	-0.6%	4 071
Community Assets	365 568	461 825	451 529	374 015	451 529	(77 513)	-17.2%	421 931
Community Facilities	224 501	390 835	374 689	309 425	374 689	(65 264)	-17.4%	347 205
Halls	3 681	3 130	6 710	4 832	6 710	(1 878)	-28.0%	6 465
Centres	7 076	14 073	12 681	8 964	12 681	(3 716)	-29.3%	12 166
Clinics/Care Centres	43 569	55 340	44 086	41 362	44 086	(2 724)	-6.2%	43 386
Fire/Ambulance Stations	18 678	12 200	9 462	8 778	9 462	(684)	-7.2%	9 457
Libraries	2 629	14 792	9 742	9 651	9 742	(91)	-0.9%	9 742
Cemeteries/Crematoria	19 685	55 700	56 467	45 455	56 467	(11 012)	-19.5%	53 780
Public Open Space	61 815	70 580	83 577	77 425	83 577	(6 152)	-7.4%	81 621
Nature Reserves	6 051	2 234	9 837	8 686	9 837	(1 151)	-11.7%	9 553
Public Ablution Facilities	983	500	4 456	791	4 456	(3 665)	-82.2%	860
Markets	20 537	25 945	37 329	23 806	37 329	(13 522)	-36.2%	35 875
Taxi Ranks/Bus Terminals	39 796	136 341	100 342	79 674	100 342	(20 667)	-20.6%	84 300
Sport and Recreation Facilities	141 067	70 990	76 840	64 590	76 840	(12 249)	-15.9%	74 726
Indoor Facilities	37 293	5 080	8 639	8 347	8 639	(292)	-3.4%	8 638
Outdoor Facilities	103 774	65 910	68 200	56 243	68 200	(11 957)	-17.5%	66 088
Heritage assets	374	-	793	760	793	(32)	-4.1%	760
Monuments	374	-	793	760	793	(32)	-4.1%	760
Other assets	564 225	790 390	988 697	913 148	988 697	(75 548)	-7.6%	946 935
Operational Buildings	353 189	461 742	544 402	474 667	544 402	(69 735)	-12.8%	507 885
Municipal Offices	226 426	323 173	433 807	384 812	433 807	(48 995)	-11.3%	409 446
Workshops	79 088	129 069	107 926	87 185	107 926	(20 741)	-19.2%	95 770
Training Centres	47 676	9 500	2 669	2 669	2 669	-	-	2 669
Housing	211 036	328 648	444 295	438 482	444 295	(5 813)	-1.3%	439 049
Social Housing	211 036	328 648	444 295	438 482	444 295	(5 813)	-1.3%	439 049
Intangible Assets	12 790	15 045	11 656	8 980	11 656	(2 676)	-23.0%	11 266
Licences and Rights	12 790	15 045	11 656	8 980	11 656	(2 676)	-23.0%	11 266
Computer Software and Applications	12 790	15 045	11 656	8 980	11 656	(2 676)	-23.0%	11 266
Computer Equipment	14 477	-	-	-	-	-	-	-
Computer Equipment	14 477	-	-	-	-	-	-	-
Machinery and Equipment	11 211	9 089	8 685	8 628	8 685	(57)	-0.7%	8 682
Machinery and Equipment	11 211	9 089	8 685	8 628	8 685	(57)	-0.7%	8 682
Transport Assets	-	-	387	387	387	-	-	387
Transport Assets	-	-	387	387	387	-	-	387
Total Capital Expenditure on upgrading of existing assets	2 982 124	3 608 091	3 736 911	3 319 835	3 736 911	(417 076)	-11.2%	3 526 777

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2 820 646	3 832 149	3 693 108	2 895 305	3 220 251	324 946	10.1%	3 220 251
Roads Infrastructure	874 451	929 994	917 878	861 707	1 012 656	150 949	14.9%	1 012 656
Roads	874 451	897 346	862 967	861 707	1 012 656	150 949	14.9%	1 012 656
Road Furniture	–	32 648	54 911	–	–	–	–	–
Storm water Infrastructure	–	252 056	256 235	–	–	–	–	–
Drainage Collection	–	252 056	256 235	–	–	–	–	–
Electrical Infrastructure	820 575	1 001 093	964 936	881 707	964 836	83 129	8.6%	964 836
Power Plants	33 841	48 885	48 444	44 373	48 444	4 070	8.4%	48 444
HV Substations	54 336	100 658	94 002	85 514	93 902	8 387	8.9%	93 902
MV Substations	527 648	607 834	597 052	547 559	597 052	49 494	8.3%	597 052
LV Networks	204 750	243 715	225 438	204 260	225 438	21 178	9.4%	225 438
Water Supply Infrastructure	444 645	778 239	705 206	473 710	520 551	46 841	9.0%	520 551
Boreholes	13 600	–	–	4 975	32 273	27 298	84.6%	32 273
Reservoirs	61 603	119 511	83 072	73 844	72 913	(930)	-1.3%	72 913
Pump Stations	81 329	50 383	46 150	108 429	93 675	(14 753)	-15.7%	93 675
Water Treatment Works	62 410	45 647	58 707	90 388	74 300	(16 088)	-21.7%	74 300
Bulk Mains	35 676	1 662	19 583	78 192	69 982	(8 210)	-11.7%	69 982
Distribution	190 027	561 037	497 694	117 882	177 408	59 525	33.6%	177 408
Sanitation Infrastructure	676 620	854 396	823 734	673 122	716 677	43 555	6.1%	716 677
Pump Station	–	15 928	23 769	–	–	–	–	–
Reticulation	486 631	607 822	602 487	478 684	509 369	30 685	6.0%	509 369
Waste Water Treatment Works	179 660	219 334	188 290	185 222	197 712	12 490	6.3%	197 712
Outfall Sewers	10 329	11 312	9 188	9 216	9 595	379	4.0%	9 595
Solid Waste Infrastructure	4 355	11 660	14 846	5 060	5 532	472	8.5%	5 532
Landfill Sites	4 355	9 869	9 070	5 060	5 532	472	8.5%	5 532
Waste Processing Facilities	–	1 790	5 777	–	–	–	–	–
Coastal Infrastructure	–	4 711	10 264	–	–	–	–	–
Promenades	–	4 711	10 264	–	–	–	–	–
Community Assets	780 084	703 765	710 923	856 173	838 681	(17 492)	-2.1%	838 681
Community Facilities	105 934	572 147	559 072	123 318	133 988	10 670	8.0%	133 988
Halls	53 496	12 438	15 100	66 808	56 636	(10 173)	-18.0%	56 636
Centres	660	4 753	6 167	336	583	247	42.3%	583
Clinics/Care Centres	4 070	8 368	11 907	6 525	5 920	(605)	-10.2%	5 920
Fire/Ambulance Stations	1 400	15 346	13 907	1 473	4 983	3 511	70.4%	4 983
Testing Stations	–	14 245	13 516	–	–	–	–	–
Museums	–	6	6	–	–	–	–	–
Libraries	2 643	908	2 222	7 570	4 694	(2 876)	-61.3%	4 694
Cemeteries/Crematoria	23 975	34 699	36 283	20 374	37 789	17 415	46.1%	37 789
Public Open Space	–	448 595	428 037	–	–	–	–	–
Nature Reserves	6 733	5 097	4 996	4 192	7 056	2 863	40.6%	7 056
Public Ablution Facilities	7 224	18 598	21 397	14 134	13 779	(354)	-2.6%	13 779
Markets	5 733	9 094	5 387	1 905	2 547	642	25.2%	2 547
Sport and Recreation Facilities	674 150	131 618	151 851	732 855	704 693	(28 162)	-4.0%	704 693
Indoor Facilities	152	60 375	75 461	251	374	123	32.9%	374
Outdoor Facilities	673 998	71 242	76 390	732 604	704 318	(28 285)	-4.0%	704 318
Heritage assets	162	376	450	1 077	402	(676)	-168.2%	402
Works of Art	162	–	–	1 077	402	(676)	-168.2%	402
Other Heritage	–	376	450	–	–	–	–	–

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Repairs and maintenance expenditure by Asset Class/Sub-class</u>								
<u>Investment properties</u>	347	177	201	250	851	601	70.7%	851
Revenue Generating	347	165	145	228	793	566	71.3%	793
<i>Improved Property</i>	347	165	145	228	793	566	71.3%	793
Non-revenue Generating	–	12	56	22	57	35	61.5%	57
<i>Unimproved Property</i>	–	12	56	22	57	35	61.5%	57
<u>Other assets</u>	211 170	700 013	514 545	199 187	227 510	28 324	12.4%	227 510
Operational Buildings	211 170	613 653	489 584	199 187	227 510	28 324	12.4%	227 510
<i>Municipal Offices</i>	205 148	600 447	476 900	193 221	221 318	28 098	12.7%	221 318
<i>Workshops</i>	–	8 173	7 365	–	–	–	–	–
<i>Laboratories</i>	4 878	4 793	5 141	5 214	5 156	(58)	-1.1%	5 156
<i>Training Centres</i>	725	240	178	733	537	(196)	-36.4%	537
<i>Depots</i>	420	–	–	19	498	479	96.2%	498
Housing	–	86 360	24 961	–	–	–	–	–
<i>Social Housing</i>	–	86 360	24 961	–	–	–	–	–
<u>Computer Equipment</u>	361 832	421 253	478 622	350 141	393 853	43 712	11.1%	393 853
Computer Equipment	361 832	421 253	478 622	350 141	393 853	43 712	11.1%	393 853
<u>Furniture and Office Equipment</u>	1 187 148	268 911	459 446	1 416 205	1 607 091	190 887	11.9%	1 607 091
Furniture and Office Equipment	1 187 148	268 911	459 446	1 416 205	1 607 091	190 887	11.9%	1 607 091
<u>Machinery and Equipment</u>	–	412 982	469 749	–	–	–	–	–
Machinery and Equipment	–	412 982	469 749	–	–	–	–	–
<u>Transport Assets</u>	520 635	502 392	537 777	525 788	576 182	50 395	8.7%	576 182
Transport Assets	520 635	502 392	537 777	525 788	576 182	50 395	8.7%	576 182
Total Repairs and Maintenance Expenditure	5 882 023	6 842 018	6 864 822	6 244 126	6 864 822	620 697	9.0%	6 864 822

Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1 741 273	1 797 262	1 811 451	1 823 023	1 811 451	(11 572)	-0.64%	1 811 451
Roads Infrastructure	523 514	512 785	531 710	535 767	531 710	(4 057)	-0.76%	531 710
Roads	487 940	480 686	496 910	499 957	496 910	(3 047)	-0.61%	496 910
Road Structures	13 976	13 721	14 142	14 143	14 142	(1)	-0.01%	14 142
Road Furniture	21 598	18 378	20 658	21 668	20 658	(1 010)	-4.89%	20 658
Storm water Infrastructure	80 367	83 948	82 090	82 233	82 090	(143)	-0.17%	82 090
Drainage Collection	80 367	83 948	82 090	82 233	82 090	(143)	-0.17%	82 090
Electrical Infrastructure	368 024	387 725	394 472	396 174	394 472	(1 702)	-0.43%	394 472
Power Plants	7 976	7 739	7 900	8 152	7 900	(252)	-3.19%	7 900
HV Substations	25 070	31 629	28 913	28 913	28 913	-	-	28 913
MV Substations	82 083	81 705	85 748	86 052	85 748	(304)	-0.35%	85 748
MV Networks	139 364	143 974	143 758	144 030	143 758	(272)	-0.19%	143 758
LV Networks	113 531	122 678	128 152	129 026	128 152	(874)	-0.68%	128 152
Water Supply Infrastructure	251 618	273 364	259 551	260 441	259 551	(890)	-0.34%	259 551
Reservoirs	33 848	34 988	34 254	34 254	34 254	-	-	34 254
Pump Stations	10 677	11 438	10 592	10 592	10 592	-	-	10 592
Water Treatment Works	19 095	20 941	20 018	20 018	20 018	-	-	20 018
Bulk Mains	3 395	6 703	5 716	6 553	5 716	(837)	-14.6%	5 716
Distribution	184 603	199 294	188 970	189 023	188 970	(53)	-0.03%	188 970
Sanitation Infrastructure	297 240	315 945	311 929	316 115	311 929	(4 186)	-1.34%	311 929
Pump Station	13 237	19 729	14 452	14 452	14 452	-	-	14 452
Reticulation	115 713	120 875	127 947	129 315	127 947	(1 367)	-1.07%	127 947
Waste Water Treatment Works	163 385	170 438	164 621	165 625	164 621	(1 004)	-0.61%	164 621
Outfall Sewers	4 904	4 904	4 908	4 908	4 908	-	-	4 908
Solid Waste Infrastructure	67 581	77 039	78 960	79 110	78 960	(150)	-0.19%	78 960
Landfill Sites	56 167	65 634	67 546	67 691	67 546	(145)	-0.21%	67 546
Waste Processing Facilities	11 414	11 406	11 414	11 419	11 414	(5)	0.0%	11 414
Coastal Infrastructure	8 442	11 049	9 451	9 452	9 451	(1)	-0.01%	9 451
Promenades	8 442	11 049	9 451	9 452	9 451	(1)	-0.01%	9 451
Information and Communication Infrastructure	144 487	135 406	143 288	143 731	143 288	(443)	-0.31%	143 288
Data Centres	56 544	57 789	61 048	61 066	61 048	(18)	-0.03%	61 048
Core Layers	84 648	74 572	79 194	79 619	79 194	(425)	-0.54%	79 194
Distribution Layers	3 295	3 046	3 046	3 046	3 046	-	-	3 046
Community Assets	347 338	345 787	330 526	332 722	330 526	(2 196)	-0.66%	330 526
Community Facilities	142 224	151 508	139 572	141 559	139 572	(1 986)	-1.42%	139 572
Halls	4 791	4 971	4 860	4 860	4 860	-	-	4 860
Centres	4 702	5 027	4 702	4 715	4 702	(13)	-0.28%	4 702
Clinics/Care Centres	7 904	9 553	7 917	7 917	7 917	-	-	7 917
Fire/Ambulance Stations	3 222	3 126	3 745	3 745	3 745	-	-	3 745
Testing Stations	1 572	1 508	1 592	1 594	1 592	(2)	-0.11%	1 592
Museums	343	343	343	343	343	-	-	343
Theatres	112	112	112	112	112	-	-	112
Libraries	19 698	19 707	15 879	17 701	15 879	(1 822)	-11.48%	15 879
Cemeteries/Crematoria	5 370	5 499	5 441	5 441	5 441	-	-	5 441
Public Open Space	15 806	18 453	15 691	15 716	15 691	(24)	-0.16%	15 691
Nature Reserves	850	908	626	626	626	-	-	626
Public Ablution Facilities	3 473	3 450	3 518	3 518	3 518	-	-	3 518
Markets	4 288	5 239	4 421	4 524	4 421	(103)	-2.33%	4 421
Taxi Ranks/Bus Terminals	70 094	73 611	70 725	70 747	70 725	(22)	-0.03%	70 725
Sport and Recreation Facilities	205 114	194 278	190 953	191 163	190 953	(210)	-0.11%	190 953
Indoor Facilities	12 899	15 938	13 081	13 083	13 081	(2)	-0.01%	13 081
Outdoor Facilities	192 215	178 341	177 872	178 080	177 872	(208)	-0.12%	177 872

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2026 – Provisional Results)

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Investment properties</u>	1 532	25 953	38 253	1 711	38 253	36 541	95.53%	38 253
Revenue Generating	1 609	1 711	1 711	1 711	1 711	-	-	1 711
Improved Property	1 609	1 711	1 711	1 711	1 711	-	-	1 711
Non-revenue Generating	(78)	24 241	36 541	-	36 541	36 541	100.00%	36 541
Unimproved Property	(78)	24 241	36 541	-	36 541	36 541	100.00%	36 541
<u>Other assets</u>	427 764	429 098	443 541	451 483	443 541	(7 942)	-1.79%	443 541
Operational Buildings	312 500	307 777	325 809	332 139	325 809	(6 330)	-1.94%	325 809
Municipal Offices	270 213	262 886	282 612	288 774	282 612	(6 162)	-2.18%	282 612
Workshops	41 022	42 498	41 897	42 043	41 897	(146)	-0.35%	41 897
Laboratories	696	755	731	754	731	(23)	-3.2%	731
Training Centres	521	1 591	521	521	521	-	-	521
Depots	47	47	47	47	47	-	-	47
Housing	115 264	121 321	117 732	119 344	117 732	(1 612)	-1.37%	117 732
Social Housing	115 264	121 321	117 732	119 344	117 732	(1 612)	-1.37%	117 732
<u>Biological or Cultivated Assets</u>	-	337	285	-	285	285	100.00%	285
Biological or Cultivated Assets	-	337	285	-	285	285	100.00%	285
<u>Intangible Assets</u>	170 453	170 722	163 524	163 677	163 524	(153)	-0.09%	163 524
Licences and Rights	170 453	170 722	163 524	163 677	163 524	(153)	-0.09%	163 524
Water Rights	-	32	-	-	-	-	-	-
Computer Software and Applications	170 081	170 690	163 524	163 677	163 524	(153)	-0.09%	163 524
Unspecified	372	-	-	-	-	-	-	-
<u>Computer Equipment</u>	252 319	270 104	288 612	265 197	288 612	23 416	8.11%	288 612
Computer Equipment	252 319	270 104	288 612	265 197	288 612	23 416	8.11%	288 612
<u>Furniture and Office Equipment</u>	76 947	83 208	94 132	88 618	94 132	5 513	5.86%	94 132
Furniture and Office Equipment	76 947	83 208	94 132	88 618	94 132	5 513	5.86%	94 132
<u>Machinery and Equipment</u>	201 669	222 600	211 487	204 548	211 487	6 939	3.28%	211 487
Machinery and Equipment	201 669	222 600	211 487	204 548	211 487	6 939	3.28%	211 487
<u>Transport Assets</u>	557 861	629 093	614 309	602 128	614 309	12 181	1.98%	614 309
Transport Assets	557 861	629 093	614 309	602 128	614 309	12 181	1.98%	614 309
<u>Land</u>	10 900	-	-	-	-	-	-	-
Land	10 900	-	-	-	-	-	-	-
<u>Living resources</u>	148	-	-	248	-	(248)	-100.00%	-
Mature	148	-	-	248	-	(248)	-100.00%	-
Policing and Protection	148	-	-	248	-	(248)	-100.00%	-
Total Depreciation	3 788 203	3 974 164	3 996 121	3 933 355	3 996 121	62 766	1.57%	3 996 121

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	12 786 378	13 761 592	13 911 508	13 788 905	13 911 508	(122 603)	-0.9%	13 788 701
Service charges	31 716 101	34 006 616	34 052 656	34 753 825	34 052 656	701 168	2.1%	34 589 581
Investment revenue	1 581 682	778 395	1 331 698	1 533 020	1 331 698	201 322	15.1%	1 466 303
Transfers and subsidies - Operational	6 957 770	7 329 561	7 337 594	6 833 926	7 337 594	(503 668)	-6.9%	7 266 677
Other own revenue	14 335 752	15 285 347	15 196 908	15 753 601	15 196 908	556 693	3.7%	15 997 446
Total Revenue (excluding capital transfers and contributions)	67 377 682	71 161 512	71 830 365	72 663 277	71 830 365	832 912	1.2%	73 108 707
Employee costs	18 639 556	21 003 489	20 910 293	19 700 359	20 910 293	(1 209 934)	-5.8%	20 194 196
Remuneration of Councillors	185 833	197 729	198 376	194 133	198 376	(4 243)	-2.1%	195 673
Depreciation and amortisation	3 735 866	4 025 354	4 032 488	3 993 765	4 032 488	(38 723)	-1.0%	3 917 422
Interest	847 514	1 428 206	1 062 528	974 092	1 062 528	(88 436)	-8.3%	992 188
Inventory consumed and bulk purchases	23 478 697	25 725 440	25 584 134	25 231 715	25 584 134	(352 419)	-1.4%	25 426 630
Transfers and subsidies	354 016	346 993	337 810	312 129	337 810	(25 682)	-7.6%	304 526
Other expenditure	17 115 537	18 936 013	19 210 274	18 891 804	19 210 274	(318 470)	-1.7%	18 888 985
Total Expenditure	64 357 020	71 663 224	71 335 905	69 297 997	71 335 905	(2 037 907)	-2.9%	69 919 621
Surplus/(Deficit)	3 020 662	(501 712)	494 460	3 365 280	494 460	2 870 820	580.6%	3 189 087
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	4 344 729	3 036 619	4 344 729	(1 308 110)	-30.1%	4 003 921
Transfers and subsidies - capital (in-kind)	898	–	–	9 557	–	9 557	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	5 634 082	3 353 477	4 839 189	6 411 456	4 839 189	1 572 267	32.5%	7 193 007
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	5 634 082	3 353 477	4 839 189	6 411 456	4 839 189	1 572 267	32.5%	7 193 007
Capital expenditure & funds sources								
Capital expenditure	9 398 351	12 937 678	13 558 630	11 586 827	13 558 630	(1 971 803)	-14.5%	12 409 568
Capital transfers recognised	2 541 359	3 855 190	4 344 729	3 557 346	4 344 729	(787 383)	-18.1%	3 904 400
Borrowing	5 854 382	5 000 000	5 000 000	4 208 250	5 000 000	(791 750)	-15.8%	4 564 727
Internally generated funds	1 002 610	4 082 488	4 213 902	3 821 231	4 213 902	(392 671)	-9.3%	3 940 441
Total sources of capital funds	9 398 351	12 937 678	13 558 630	11 586 827	13 558 630	(1 971 803)	-14.5%	12 409 568
Financial position								
Total current assets	23 501 586	25 925 854	24 090 832	23 734 834				24 090 832
Total non current assets	76 367 850	85 718 784	86 216 522	87 435 547				86 216 522
Total current liabilities	13 323 611	16 649 610	14 859 044	15 028 457				14 859 044
Total non current liabilities	13 139 535	20 716 422	17 162 774	15 553 653				17 162 774
Community wealth/Equity	73 406 290	74 278 606	78 285 536	80 588 271				78 285 536
Cash flows								
Net cash from (used) operating	10 444 691	6 885 804	8 649 132	11 078 858	8 649 132	(2 429 726)	-28.1%	8 649 132
Net cash from (used) investing	(7 783 978)	(13 020 575)	(13 721 308)	(10 738 121)	(13 721 308)	(2 983 187)	21.7%	(13 721 308)
Net cash from (used) financing	751 986	3 885 252	3 935 126	2 470 734	3 935 126	1 464 392	37.2%	3 935 126
Cash/cash equivalents at the month/year end	10 857 789	6 599 092	9 659 930	13 608 450	9 659 929	(3 948 521)	-40.9%	9 659 930

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	21 099 871	20 899 510	21 733 283	21 858 537	21 733 283	125 254	0.6%	21 857 110
Executive and council	1 551	393	393	1 939	393	1 546	393.5%	1 541
Finance and administration	21 098 325	20 899 114	21 732 887	21 856 598	21 732 887	123 712	0.6%	21 855 566
Internal audit	(5)	4	4	0	4	(3)	-90.8%	4
Community and public safety	4 769 545	4 772 581	4 843 629	4 978 700	4 843 629	135 071	2.8%	5 306 908
Community and social services	116 238	142 377	143 286	130 866	143 286	(12 421)	-8.7%	146 694
Sport and recreation	120 307	102 068	99 696	114 612	99 696	14 917	15.0%	98 622
Public safety	2 492 605	2 344 266	2 366 753	2 840 655	2 366 753	473 902	20.0%	2 832 430
Housing	1 636 011	1 732 928	1 781 787	1 537 315	1 781 787	(244 473)	-13.7%	1 775 325
Health	404 383	450 941	452 107	355 253	452 107	(96 854)	-21.4%	453 836
Economic and environmental services	3 068 851	4 279 566	4 251 147	3 401 457	4 251 147	(849 690)	-20.0%	4 079 985
Planning and development	682 164	740 131	745 709	779 294	745 709	33 585	4.5%	799 864
Road transport	2 326 957	3 479 674	3 444 876	2 576 705	3 444 876	(868 171)	-25.2%	3 231 962
Environmental protection	59 731	59 761	60 561	45 458	60 561	(15 103)	-24.9%	48 158
Trading services	40 557 166	44 602 463	44 877 145	44 973 249	44 877 145	96 105	0.2%	45 397 161
Energy sources	23 082 321	24 274 550	24 427 834	24 971 792	24 427 834	543 958	2.2%	24 971 471
Water management	11 455 302	12 577 501	12 967 973	12 485 785	12 967 973	(482 188)	-3.7%	12 967 973
Waste water management	3 896 855	4 438 859	4 448 351	4 500 746	4 448 351	52 396	1.2%	4 448 369
Waste management	2 122 688	3 311 553	3 032 987	3 014 926	3 032 987	(18 061)	-0.6%	3 009 348
Other	495 669	462 581	469 889	497 509	469 889	27 620	5.9%	471 465
Total Revenue - Functional	69 991 102	75 016 701	76 175 093	75 709 453	76 175 093	(465 640)	-0.6%	77 112 628
Expenditure - Functional								
Governance and administration	10 456 766	3 270 770	3 327 621	10 718 093	3 269 153	7 448 940	227.9%	2 474 615
Executive and council	574 706	133 185	228 994	579 118	229 959	349 159	151.8%	103 626
Finance and administration	9 817 458	3 134 720	3 094 698	10 067 312	3 035 264	7 032 048	231.7%	2 364 215
Internal audit	64 602	2 864	3 929	71 662	3 929	67 733	1723.8%	6 774
Community and public safety	11 179 131	15 556 088	15 533 176	11 506 596	15 567 000	(4 060 404)	-26.1%	14 716 677
Community and social services	1 180 490	1 852 130	1 870 448	1 255 395	1 873 494	(618 099)	-33.0%	1 844 917
Sport and recreation	1 786 628	2 487 770	2 597 766	1 910 573	2 619 423	(708 850)	-27.1%	2 567 603
Public safety	4 715 741	6 709 294	6 501 046	4 664 361	6 496 889	(1 832 528)	-28.2%	5 784 528
Housing	1 910 760	2 597 007	2 680 112	2 039 591	2 690 998	(651 407)	-24.2%	2 667 986
Health	1 585 513	1 909 887	1 883 804	1 636 674	1 886 196	(249 521)	-13.2%	1 851 643
Economic and environmental services	6 847 287	8 164 807	8 463 816	7 842 632	8 452 904	(610 273)	-7.2%	8 785 405
Planning and development	1 772 352	2 246 028	2 194 064	1 961 892	2 183 586	(221 694)	-10.2%	2 157 164
Road transport	4 718 761	5 378 128	5 646 314	5 388 735	5 652 339	(263 604)	-4.7%	5 989 766
Environmental protection	356 174	540 650	623 438	492 004	616 979	(124 976)	-20.3%	638 475
Trading services	35 486 962	44 067 610	43 417 017	38 681 025	43 453 550	(4 772 525)	-11.0%	43 364 601
Energy sources	21 460 920	23 952 331	23 684 616	22 769 816	23 684 211	(914 396)	-3.9%	23 390 532
Water management	9 185 148	10 863 410	10 806 578	9 652 430	10 785 552	(1 133 123)	-10.5%	10 854 773
Waste water management	3 924 979	6 091 926	5 918 381	4 613 858	5 937 885	(1 324 027)	-22.3%	6 054 453
Waste management	915 915	3 159 943	3 007 442	1 644 921	3 045 902	(1 400 980)	-46.0%	3 064 843
Other	478 120	623 977	622 482	554 609	621 505	(66 896)	-10.8%	606 531
Total Expenditure - Functional	64 448 266	71 683 252	71 364 112	69 302 954	71 364 112	(2 061 159)	-2.9%	69 947 829
Surplus/ (Deficit) for the year	5 542 836	3 333 449	4 810 981	6 406 500	4 810 981	1 595 519	33.2%	7 164 799

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2024/25	Budget Year 2025/26						Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	954 625	988 503	991 345	850 289	991 345	(141 056)	-14.2%	995 151
Vote 2 - Corporate Services	110 467	99 480	100 355	109 171	100 355	8 815	8.8%	114 801
Vote 3 - Economic Growth	543 626	367 264	376 088	427 976	376 088	51 888	13.8%	427 949
Vote 4 - Energy	22 872 402	24 032 288	24 185 572	24 729 494	24 185 572	543 922	2.2%	24 729 213
Vote 5 - Finance	19 992 960	20 062 183	20 865 787	21 002 904	20 865 787	137 117	0.7%	20 909 167
Vote 6 - Future Planning & Resilience	83 533	65 915	74 880	59 260	74 880	(15 620)	-20.9%	74 880
Vote 7 - Human Settlements	1 654 231	1 771 568	1 813 865	1 560 960	1 813 865	(252 905)	-13.9%	1 807 432
Vote 8 - Office of the City Manager	1 246	957	4 367	3 609	4 367	(758)	-17.4%	4 729
Vote 9 - Safety & Security	2 540 700	2 396 509	2 420 241	2 893 941	2 420 241	473 700	19.6%	2 886 999
Vote 10 - Spatial Planning & Environment	718 635	749 446	743 002	784 074	743 002	41 073	5.5%	734 278
Vote 11 - Urban Mobility	2 388 773	3 511 579	3 527 866	2 643 868	3 527 866	(883 997)	-25.1%	3 381 683
Vote 12 - Urban Waste Management	2 166 763	3 323 144	3 051 749	3 031 956	3 051 749	(19 794)	-0.6%	3 026 370
Vote 13 - Water & Sanitation	15 363 604	17 066 506	17 434 704	17 011 074	17 434 704	(423 630)	-2.4%	17 434 704
Vote 14 - Cape Town International Convention Centre	498 857	461 194	468 608	496 710	468 608	28 102	6.0%	468 608
Vote 15 - Cape Town Stadium	100 681	120 165	116 665	104 167	116 665	(12 498)	-10.7%	116 665
Total Revenue by Vote	69 991 102	75 016 701	76 175 093	75 709 453	76 175 093	(465 640)	-0.6%	77 112 628
Expenditure by Vote								
Vote 1 - Community Services & Health	4 472 291	4 917 230	4 885 939	4 634 106	4 885 939	(251 832)	-5.2%	4 742 269
Vote 2 - Corporate Services	3 864 363	4 123 703	4 139 794	4 136 993	4 139 794	(2 801)	-0.1%	3 921 995
Vote 3 - Economic Growth	672 720	760 365	791 514	758 690	791 514	(32 824)	-4.1%	737 696
Vote 4 - Energy	19 624 989	21 744 942	21 486 891	21 217 397	21 486 891	(269 494)	-1.3%	21 156 662
Vote 5 - Finance	3 765 999	4 356 280	4 205 355	3 914 924	4 205 355	(290 431)	-6.9%	4 101 359
Vote 6 - Future Planning & Resilience	570 006	595 825	624 870	604 718	624 870	(20 152)	-3.2%	624 870
Vote 7 - Human Settlements	1 670 179	1 705 085	1 749 764	1 747 167	1 749 764	(2 597)	-0.1%	1 749 764
Vote 8 - Office of the City Manager	524 964	524 560	552 288	536 591	552 288	(15 696)	-2.8%	552 329
Vote 9 - Safety & Security	5 836 592	6 692 842	6 729 908	6 235 537	6 729 908	(494 371)	-7.3%	6 163 173
Vote 10 - Spatial Planning & Environment	1 636 058	1 953 844	1 995 222	1 880 442	1 995 222	(114 780)	-5.8%	1 995 205
Vote 11 - Urban Mobility	4 372 867	4 706 689	4 865 846	4 801 711	4 865 846	(64 135)	-1.3%	4 865 784
Vote 12 - Urban Waste Management	3 750 152	4 100 966	3 981 597	3 933 471	3 981 597	(48 126)	-1.2%	3 981 597
Vote 13 - Water & Sanitation	13 189 586	14 942 522	14 814 186	14 317 074	14 814 186	(497 112)	-3.4%	14 814 186
Vote 14 - Cape Town International Convention Centre	397 781	438 236	424 274	471 903	424 274	47 630	11.2%	424 274
Vote 15 - Cape Town Stadium	99 717	120 165	116 665	104 167	116 665	(12 498)	-10.7%	116 665
Total Expenditure by Vote	64 448 266	71 683 252	71 364 112	69 294 895	71 364 112	(2 069 218)	-2.9%	69 947 829
Surplus/ (Deficit) for the year	5 542 836	3 333 449	4 810 981	6 414 559	4 810 981	1 603 578	33.3%	7 164 799

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	22 456 305	23 610 833	23 614 978	24 190 297	23 614 978	575 320	2.4%	24 169 571
Service charges - Water	5 162 356	5 771 137	5 863 442	5 901 614	5 863 442	38 172	0.7%	5 863 271
Service charges - Waste Water Management	2 623 012	2 966 006	2 963 426	3 067 207	2 963 426	103 781	3.5%	2 963 426
Service charges - Waste management	1 474 428	1 658 640	1 610 811	1 594 707	1 610 811	(16 104)	-1.0%	1 593 314
Sale of Goods and Rendering of Services	752 228	815 257	731 902	783 599	731 902	51 697	7.1%	799 567
Agency services	288 826	302 874	302 874	299 677	302 874	(3 197)	-1.1%	299 405
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	362 159	339 731	329 033	336 403	329 033	7 370	2.2%	328 583
Interest from Current and Non Current Assets	1 581 682	778 395	1 331 698	1 533 020	1 331 698	201 322	15.1%	1 466 303
Dividends	–	–	–	3 807	–	3 807	100.0%	3 807
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	811 109	744 999	750 174	808 508	750 174	58 335	7.8%	796 242
Licence and permits	1 452	205	205	999	205	794	386.9%	997
Special rating levies	–	494 107	486 882	497 812	486 882	10 930	2.2%	494 972
Operational Revenue	784 259	647 672	612 136	745 409	612 136	133 273	21.8%	738 488
Non-Exchange Revenue								
Property rates	12 786 378	13 761 592	13 911 508	13 788 905	13 911 508	(122 603)	-0.9%	13 788 701
Surcharges and Taxes	431 181	–	–	–	–	–	–	–
Fines, penalties and forfeits	2 010 667	1 878 556	1 905 299	2 425 465	1 905 299	520 166	27.3%	2 384 712
Licence and permits	46 471	50 301	47 909	45 813	47 909	(2 096)	-4.4%	46 874
Transfers and subsidies - Operational	6 957 770	7 329 561	7 337 594	6 833 926	7 337 594	(503 668)	-6.9%	7 266 677
Interest	145 735	98 675	98 675	129 211	98 675	30 536	30.9%	129 949
Fuel Levy	2 749 549	2 851 776	2 851 776	2 851 776	2 851 776	–	–	2 851 776
Operational Revenue	–	906 078	769 510	766 107	769 510	(3 403)	-0.4%	765 773
Gains on disposal of Assets	267 698	70 772	84 226	123 991	84 226	39 766	47.2%	124 841
Other Gains	5 684 418	6 084 343	6 226 308	5 935 024	6 226 308	(291 284)	-4.7%	6 231 462
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	67 377 682	71 161 512	71 830 365	72 663 277	71 830 365	832 912	1.2%	73 108 707
Expenditure By Type								
Employee related costs	18 639 556	21 003 489	20 910 293	19 700 359	20 910 293	(1 209 934)	-5.8%	20 194 196
Remuneration of councillors	185 833	197 729	198 376	194 133	198 376	(4 243)	-2.1%	195 673
Bulk purchases - electricity	16 333 059	17 755 086	17 755 086	17 800 561	17 755 086	45 475	0.3%	17 757 170
Inventory consumed	7 145 638	7 970 354	7 829 048	7 431 155	7 829 048	(397 894)	-5.1%	7 669 461
Debt impairment	(935 100)	3 217 478	3 178 514	2 738 321	3 178 514	(440 193)	-13.8%	3 042 786
Depreciation and amortisation	3 735 866	4 025 354	4 032 488	3 993 765	4 032 488	(38 723)	-1.0%	3 917 422
Interest	847 514	1 428 206	1 062 528	974 092	1 062 528	(88 436)	-8.3%	992 188
Contracted services	10 086 903	11 229 839	11 425 593	11 349 635	11 425 593	(75 958)	-0.7%	11 272 691
Transfers and subsidies	354 016	346 993	337 810	312 129	337 810	(25 682)	-7.6%	304 526
Irrecoverable debts written off	3 996 926	123 382	197 945	652 025	197 945	454 080	229.4%	331 185
Operational costs	3 562 387	3 830 721	3 922 411	3 647 030	3 922 411	(275 381)	-7.0%	3 706 577
Losses on Disposal of Assets	40 757	2 500	3 863	18 618	3 863	14 755	382.0%	17 870
Other Losses	363 664	532 092	481 948	430 594	481 948	(51 354)	-10.7%	517 876
Total Expenditure	64 357 020	71 663 224	71 335 905	69 242 417	71 335 905	(2 093 488)	-2.9%	69 919 621
Surplus/(Deficit)	3 020 662	(501 712)	494 460	3 420 860	494 460	2 926 400	591.8%	3 189 087
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	4 344 729	3 036 619	4 344 729	(1 308 110)	-30.1%	4 003 921
Transfers and subsidies - capital (in-kind)	898	–	–	9 557	–	9 557	100.0%	–
	5 634 082	3 353 477	4 839 189	6 467 036	4 839 189			7 193 007
Surplus/(Deficit) after capital transfers & contributions								
Income Tax	54 537	11 407	19 586	20 867	19 586			19 586
Surplus/(Deficit) after income tax	5 579 545	3 342 070	4 819 602	6 446 170	4 819 602			7 173 421
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–			–
Share of Surplus/Deficit attributable to Minorities	36 709	8 621	8 621	31 611	8 621			8 621
Surplus/(Deficit) attributable to municipality	5 616 254	3 350 691	4 828 224	6 477 781	4 828 224			7 182 042
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–			–
Intercompany/Parent subsidiary transactions	–	–	–	–	–			–
Surplus/ (Deficit) for the year	5 616 254	3 350 691	4 828 224	6 477 781	4 828 224			7 182 042

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	310 514	317 218	336 481	300 502	336 481	(35 979)	-10.7%	325 956
Vote 2 - Corporate Services	420 495	498 476	741 143	696 635	741 143	(44 508)	-6.0%	716 921
Vote 3 - Economic Growth	94 372	111 099	138 195	92 332	138 195	(45 863)	-33.2%	125 459
Vote 4 - Energy	1 063 370	1 249 640	1 360 754	1 278 350	1 360 754	(82 404)	-6.1%	1 299 559
Vote 5 - Finance	75 738	123 163	125 343	120 534	125 343	(4 810)	-3.8%	119 992
Vote 6 - Future Planning & Resilience	25 034	5 414	21 816	20 833	21 816	(983)	-4.5%	20 835
Vote 7 - Human Settlements	939 469	1 228 699	1 440 465	1 362 756	1 440 465	(77 709)	-5.4%	1 419 961
Vote 8 - Office of the City Manager	6 015	8 675	18 484	18 182	18 484	(302)	-1.6%	18 203
Vote 9 - Safety & Security	466 205	344 830	426 282	422 159	426 282	(4 123)	-1.0%	425 927
Vote 10 - Spatial Planning & Environment	268 940	519 567	459 112	407 973	459 112	(51 139)	-11.1%	421 072
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 021 950	2 347 541	3 021 950	(674 409)	-22.3%	2 490 950
Vote 12 - Urban Waste Management	384 643	438 953	450 047	425 523	450 047	(24 524)	-5.4%	429 720
Vote 13 - Water & Sanitation	3 713 424	4 926 374	4 935 490	4 019 459	4 935 490	(916 030)	-18.6%	4 511 945
Vote 14 - Cape Town International Convention Centre	46 961	75 039	83 068	74 049	83 068	(9 019)	-10.86%	83 068
Vote 15 - Cape Town Stadium	–	–	–	–	–	–	-	–
Total Capital Multi-year expenditure	9 398 351	12 937 678	13 558 630	11 586 827	13 558 630	(1 971 803)	-14.5%	12 409 568
Capital Expenditure - Functional Classification								
Governance and administration	1 155 345	1 338 710	1 895 417	1 692 886	1 895 417	(202 532)	-10.7%	1 725 379
Executive and council	1 718	27 948	29 190	27 134	29 190	(2 057)	-7.0%	28 485
Finance and administration	1 153 545	1 310 672	1 866 220	1 665 745	1 866 220	(200 475)	-10.7%	1 696 887
Internal audit	82	90	7	7	7	-	-	7
Community and public safety	1 638 433	1 864 454	2 203 316	2 080 062	2 203 316	(123 254)	-5.6%	2 170 150
Community and social services	90 140	138 247	149 213	135 504	149 213	(13 709)	-9.2%	147 356
Sport and recreation	220 737	235 626	270 677	239 678	270 677	(30 999)	-11.5%	256 969
Public safety	357 903	231 780	326 409	323 494	326 409	(2 915)	-0.9%	326 383
Housing	932 296	1 202 911	1 422 264	1 347 518	1 422 264	(74 746)	-5.3%	1 404 721
Health	37 356	55 890	34 753	33 867	34 753	(886)	-2.5%	34 721
Economic and environmental services	1 893 042	3 604 890	3 361 523	2 655 240	3 361 523	(706 283)	-21.0%	2 838 804
Planning and development	161 485	280 769	232 074	175 806	232 074	(56 268)	-24.2%	208 897
Road transport	1 549 436	3 013 970	2 806 629	2 184 319	2 806 629	(622 310)	-22.2%	2 327 412
Environmental protection	182 121	310 151	322 820	295 115	322 820	(27 705)	-8.6%	302 495
Trading services	4 663 470	6 052 141	6 011 904	5 081 189	6 011 904	(930 715)	-15.5%	5 588 765
Energy sources	1 075 730	1 228 075	1 333 618	1 251 749	1 333 618	(81 869)	-6.1%	1 273 098
Water management	938 295	1 478 230	1 451 701	1 084 865	1 451 701	(366 837)	-25.3%	1 238 874
Waste water management	2 488 246	3 258 361	3 134 944	2 670 201	3 134 944	(464 742)	-14.8%	2 998 229
Waste management	161 199	87 476	91 641	74 373	91 641	(17 268)	-18.8%	78 564
Other	48 061	77 484	86 470	77 450	86 470	(9 019)	-10.4%	86 470
Total Capital Expenditure - Functional Classification	9 398 351	12 937 678	13 558 630	11 586 827	13 558 630	(1 971 803)	-14.5%	12 409 568
Funded by:								
National Government	2 466 508	3 735 882	4 226 332	3 489 220	4 226 332	(737 112)	-17.4%	3 833 014
Provincial Government	14 200	6 657	10 690	10 690	10 690	–	-	10 690
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	60 650	112 651	107 707	57 436	107 707	(50 271)	-46.7%	60 696
Transfers recognised - capital	2 541 359	3 855 190	4 344 729	3 557 346	4 344 729	(787 383)	-18.1%	3 904 400
Borrowing	5 854 382	5 000 000	5 000 000	4 208 250	5 000 000	(791 750)	-15.8%	4 564 727
Internally generated funds	1 002 610	4 082 488	4 213 902	3 821 231	4 213 902	(392 671)	-9.3%	3 940 441
Total Capital Funding	9 398 351	12 937 678	13 558 630	11 586 827	13 558 630	(1 971 803)	-14.5%	12 409 568

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2024/25	Budget Year 2025/26			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	14 528 471	13 565 379	13 083 644	13 892 650	13 083 644
Trade and other receivables from exchange transactions	5 245 072	4 284 376	3 517 580	4 925 911	3 517 580
Receivables from non-exchange transactions	3 130 961	6 337 044	6 343 192	3 363 588	6 343 192
Current portion of non-current receivables	64	5 866	5 877	6 055	5 877
Inventory	512 961	536 191	551 229	588 457	551 229
VAT	82 816	1 196 998	589 309	958 172	589 309
Other current assets	1 242	–	–	–	–
Total current assets	23 501 586	25 925 854	24 090 832	23 734 834	24 090 832
Non current assets					
Investments	3 920 113	2 189 872	4 167 080	7 313 882	4 167 080
Investment property	572 702	571 011	571 191	572 702	571 191
Property, plant and equipment	70 726 296	81 973 305	80 411 287	78 322 179	80 411 287
Biological assets	–	–	–	–	–
Living and non-living resources	1 112	1 440	962	1 112	962
Heritage assets	10 324	11 184	10 555	10 324	10 555
Intangible assets	944 180	653 094	779 003	940 198	779 003
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	95	190 424	190 368	190 353	190 368
Other non-current assets	193 028	128 454	86 076	84 795	86 076
Total non current assets	76 367 850	85 718 784	86 216 522	87 435 547	86 216 522
TOTAL ASSETS	99 869 436	111 644 638	110 307 354	111 170 381	110 307 354
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	761 578	1 346 115	1 115 639	761 578	1 115 639
Consumer deposits	643 315	547 313	628 233	762 653	628 233
Trade and other payables from exchange transactions	8 849 705	11 470 776	10 350 767	8 244 087	10 350 767
Trade and other payables from non-exchange transactions	1 141 121	833 187	307 105	2 326 498	307 105
Provision	1 927 892	1 990 806	2 048 667	1 907 976	2 048 667
VAT	–	461 413	408 634	1 025 666	408 634
Other current liabilities	–	–	–	–	–
Total current liabilities	13 323 611	16 649 610	14 859 044	15 028 457	14 859 044
Non current liabilities					
Financial liabilities	6 529 854	13 459 944	9 961 515	8 943 889	9 961 515
Provision	6 609 681	7 256 478	7 201 259	6 609 764	7 201 259
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	13 139 535	20 716 422	17 162 774	15 553 653	17 162 774
TOTAL LIABILITIES	26 463 146	37 366 032	32 021 817	30 582 110	32 021 817
NET ASSETS	73 406 290	74 278 606	78 285 536	80 588 271	78 285 536
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	68 156 277	69 003 123	71 631 494	74 461 653	71 631 494
Reserves and funds	5 250 013	5 275 483	6 654 042	6 126 618	6 654 042
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	73 406 290	74 278 606	78 285 536	80 588 271	78 285 536

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2024/25	Budget Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	13 676 718	13 655 731	13 792 264	14 011 003	13 792 264	218 738	1.6%	13 792 264
Service charges	31 081 542	33 822 077	33 701 279	34 921 041	33 701 279	1 219 762	3.6%	33 701 279
Other revenue	6 231 933	5 648 650	5 559 079	7 972 519	5 559 079	2 413 440	43.4%	5 559 079
Transfers and Subsidies - Operational	6 904 517	7 329 561	7 337 594	7 399 372	7 337 594	61 778	0.8%	7 337 594
Transfers and Subsidies - Capital	3 073 968	3 855 190	4 344 729	4 150 858	4 344 729	(193 871)	-4.5%	4 344 729
Interest	1 678 068	777 395	1 330 698	1 616 301	1 330 698	285 603	21.5%	1 330 698
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(51 368 491)	(56 446 683)	(55 999 097)	(58 072 750)	(55 999 097)	(2 073 653)	3.7%	(55 999 097)
Interest	(824 124)	(1 367 594)	(1 006 061)	(917 330)	(1 006 061)	88 730	-8.8%	(1 006 061)
Transfers and Subsidies	(9 440)	(388 523)	(411 354)	(2 156)	(411 354)	409 198	-99.5%	(411 354)
NET CASH FROM/(USED) OPERATING ACTIVITIES	10 444 691	6 885 804	8 649 132	11 078 858	8 649 132	2 429 726	28.1%	8 649 132
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	347 083	70 772	84 226	-	84 226	(84 226)	-100.0%	84 226
Decrease (increase) in non-current receivables	341	60	64	-	64	(64)	-100.0%	64
Decrease (increase) in non-current investments	1 579 285	(153 729)	(246 967)	-	(246 968)	246 968	-100.0%	(246 967)
Payments								
Capital assets	(9 710 687)	(12 937 678)	(13 558 630)	(10 738 121)	(13 558 630)	(2 820 509)	20.8%	(13 558 630)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(7 783 978)	(13 020 575)	(13 721 308)	(10 738 121)	(13 721 308)	2 983 187	-21.7%	(13 721 308)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	3 435 400	5 000 000	5 000 000	3 548 320	5 000 000	(1 451 680)	-29.0%	5 000 000
Increase (decrease) in consumer deposits	(5 446)	24 594	39 372	3 327	39 372	(36 045)	-91.5%	39 372
Payments								
Repayment of borrowing	(2 677 968)	(1 139 343)	(1 104 247)	(1 080 913)	(1 104 247)	(23 333)	2.1%	(1 104 247)
NET CASH FROM/(USED) FINANCING ACTIVITIES	751 986	3 885 252	3 935 126	2 470 734	3 935 126	(1 464 392)	-37.2%	3 935 126
NET INCREASE/ (DECREASE) IN CASH HELD	3 412 699	(2 249 520)	(1 137 050)	2 811 470	(1 137 051)			(1 137 050)
Cash/cash equivalents at beginning:	7 445 090	8 848 612	10 796 980	10 796 980	10 796 980			10 796 980
Cash/cash equivalents at month/year end:	10 857 789	6 599 092	9 659 930	13 608 450	9 659 929			9 659 930

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The Company hosted 278 events and reflects a surplus of R60,2 million for the year-to-date. Additionally, it has declared and distributed dividends amounting to R3,8 million.

Table F1 Monthly Budget Statement Summary

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	20 674	18 873	21 544	22 840	21 544	1 296	6.0%	21 544
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	478 183	442 321	447 064	477 676	447 064	30 612	6.8%	447 064
Total Revenue (excluding capital transfers and contributions)	498 857	461 194	468 608	500 516	468 608	31 909	6.8%	468 608
Employee costs	104 496	108 347	112 228	114 364	112 228	2 136	1.9%	112 228
Remuneration of Board Members	874	911	877	821	877	(56)	-6.4%	877
Depreciation and asset impairment	(51 839)	51 370	35 718	63 652	35 718	27 933	78.2%	35 718
Interest	16	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	68 057	67 423	62 841	63 317	62 841	476	0.8%	62 841
Transfers and grants	3 013	2 969	2 977	2 991	2 977	15	0.5%	2 977
Other expenditure	181 917	187 186	181 426	174 281	181 426	(7 145)	-3.9%	181 426
Total Expenditure	306 534	418 207	396 066	419 426	396 066	23 360	5.9%	396 066
Surplus/(Deficit)	192 322	42 987	72 541	81 090	72 541	8 549	11.8%	72 541
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	192 322	42 987	72 541	81 090	72 541	8 549	11.8%	72 541
Income Tax	54 537	11 407	19 586	20 867	19 586	1 280	6.5%	19 586
Surplus/ (Deficit) for the year	137 785	31 580	52 955	60 224	52 955	7 269	13.7%	52 955
Capital expenditure & funds sources								
Capital expenditure	46 961	75 039	83 068	74 049	83 068	(9 019)	-10.9%	83 068
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	46 961	75 039	83 068	74 049	83 068	(9 019)	-10.9%	83 068
Total sources of capital funds	46 961	75 039	83 068	74 049	83 068	(9 019)	-10.9%	83 068
Financial position								
Total current assets	282 375	269 763	270 862	311 359				270 862
Total non current assets	950 832	900 551	968 325	940 567				968 325
Total current liabilities	104 572	102 568	113 475	118 162				113 475
Total non current liabilities	371	83	83	83				83
Community wealth/Equity	1 128 264	1 067 662	1 125 629	1 133 681				1 125 629
Cash flows								
Net cash from (used) operating	174 111	108 200	107 977	97 761	107 977	(10 215)	-9.5%	107 977
Net cash from (used) investing	(46 961)	(75 039)	(83 068)	(74 049)	(83 068)	9 019	-10.9%	(83 068)
Net cash from (used) financing	(5 446)	2 553	13 663	3 327	13 663	(10 336)	-75.7%	13 663
Cash/cash equivalents at the year end	273 805	248 244	251 102	300 844	251 102	49 743	19.8%	251 102

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	22 813	24 850	26 007	25 281	26 007	(725)	-2.8%	26 007
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	20 674	18 873	21 544	22 840	21 544	1 296	6.0%	21 544
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	219 282	198 508	206 029	214 513	206 029	8 484	4.1%	206 029
Licence and permits	–	–	–	–	–	–	–	–
Special rating levies	–	–	–	–	–	–	–	–
Operational Revenue	236 013	218 963	215 027	237 881	215 027	22 854	10.6%	215 027
Non-Exchange Revenue	–	–	–	–	–	–	–	–
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–
Gains on disposal of Assets	74	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	498 857	461 194	468 608	500 516	468 608	31 909	6.8%	468 608
Expenditure By Type								
Employee related costs	104 496	108 347	112 228	114 364	112 228	2 136	1.9%	112 228
Remuneration of board members	874	911	877	821	877	(56)	-6.4%	877
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	68 057	67 423	62 841	63 317	62 841	476	0.8%	62 841
Debt impairment	498	180	(649)	3 242	(649)	3 891	-599.8%	(649)
Depreciation and asset impairment	(52 337)	51 190	36 367	60 409	36 367	24 042	66.1%	36 367
Interest	16	–	–	–	–	–	–	–
Contracted services	86 351	85 370	83 738	83 945	83 738	207	0.2%	83 738
Transfers and subsidies	3 013	2 969	2 977	2 991	2 977	15	0.5%	2 977
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	95 552	101 816	97 671	90 293	97 671	(7 378)	-7.6%	97 671
Losses on disposal of Assets	–	–	–	22	–	22	100.0%	–
Other Losses	14	–	16	21	16	5	28.9%	16
Total Expenditure	306 534	418 207	396 066	419 426	396 066	23 360	5.9%	396 066
Surplus/(Deficit)	192 322	42 987	72 541	81 090	72 541	8 549	11.8%	72 541
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	192 322	42 987	72 541	81 090	72 541	8 549	11.8%	72 541
Income Tax	54 537	11 407	19 586	20 867	19 586	1 280	6.5%	19 586
Surplus/(Deficit) for the year	137 785	31 580	52 955	60 224	52 955	7 269		52 955

Table F3 Monthly Budget Statement – Capital expenditure

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Other assets	16 238	33 014	38 728	27 472	38 728	(11 256)	-29.1%	38 728
Operational Buildings	16 238	33 014	38 728	27 472	38 728	(11 256)	-29.1%	38 728
Municipal Offices	16 238	33 014	38 728	27 472	38 728	(11 256)	-29.1%	38 728
Computer Equipment	11 836	28 570	28 570	22 034	28 570	(6 536)	-22.9%	28 570
Computer Equipment	11 836	28 570	28 570	22 034	28 570	(6 536)	-22.9%	28 570
Furniture and Office Equipment	9 076	9 970	9 970	9 006	9 970	(964)	-9.7%	9 970
Furniture and Office Equipment	9 076	9 970	9 970	9 006	9 970	(964)	-9.7%	9 970
Machinery and Equipment	9 812	3 485	5 800	15 537	5 800	9 737	167.9%	5 800
Machinery and Equipment	9 812	3 485	5 800	15 537	5 800	9 737	167.9%	5 800
Total Capital Expenditure	46 961	75 039	83 068	74 049	83 068	(9 019)	-10.9%	83 068
Funded by:								
National Government	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-
Parent Municipality	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-
Internally generated funds	46 961	75 039	83 068	74 049	83 068	(9 019)	-10.9%	83 068
Total Capital Funding	46 961	75 039	83 068	74 049	83 068	(9 019)	-10.9%	83 068

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2024/25	Current Year 2025/26			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	273 805	248 244	251 102	300 844	251 102
Trade and other receivables from exchange transactions	–	–	–	–	–
Receivables from non-exchange transactions	2 818	15 551	13 787	4 469	13 787
Current portion of non-current receivables	2 991	2 969	2 977	2 991	2 977
Inventory	2 762	2 998	2 996	3 055	2 996
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	282 375	269 763	270 862	311 359	270 862
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	651 856	581 687	691 911	665 449	691 911
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	193 314	190 410	190 337	190 323	190 337
Other non-current assets	105 662	128 454	86 076	84 795	86 076
Total non current assets	950 832	900 551	968 325	940 567	968 325
TOTAL ASSETS	1 233 207	1 170 313	1 239 187	1 251 926	1 239 187
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	36 928	47 342	42 467	40 255	42 467
Trade and other payables from exchange transactions	57 887	45 991	61 386	67 028	61 386
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	9 757	9 235	9 622	10 880	9 622
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	104 572	102 568	113 475	118 162	113 475
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	371	83	83	83	83
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	371	83	83	83	83
TOTAL LIABILITIES	104 944	102 651	113 558	118 245	113 558
NET ASSETS	1 128 264	1 067 662	1 125 629	1 133 681	1 125 629
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(200 164)	(260 765)	(151 799)	(143 747)	(151 799)
Reserves	1 328 428	1 328 428	1 277 428	1 277 428	1 277 428
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	1 128 264	1 067 662	1 125 629	1 133 681	1 125 629

Table F5 Monthly Budget Statement – Cash Flow

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	478 247	442 321	447 064	477 676	447 064	30 612	6.8%	447 064
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	20 674	18 873	21 544	22 840	21 544	1 296	6.0%	21 544
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(321 539)	(352 994)	(360 631)	(398 949)	(360 631)	(38 317)	10.6%	(360 631)
Interest	–	–	–	–	–	–	–	–
Dividends paid	(3 270)	–	–	(3 807)	–	(3 807)	100.0%	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	174 111	108 200	107 977	97 761	107 977	(10 215)	-9.5%	107 977
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	(46 961)	(75 039)	(83 068)	(74 049)	(83 068)	9 019	-10.9%	(83 068)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(46 961)	(75 039)	(83 068)	(74 049)	(83 068)	9 019	-10.9%	(83 068)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	(5 446)	2 553	13 663	3 327	13 663	(10 336)	-75.7%	13 663
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	(5 446)	2 553	13 663	3 327	13 663	(10 336)	-75.7%	13 663
NET INCREASE/ (DECREASE) IN CASH HELD	121 704	35 714	38 572	27 040	38 572	(11 532)	-29.9%	38 572
Cash/cash equivalents at the beginning of year	152 101	212 530	212 530	273 805	212 530	61 275	28.8%	212 530
Cash/cash equivalents at the end of year	273 805	248 244	251 102	300 844	251 102	49 743	19.8%	251 102

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Interest earned - external investments	1 296	The variance is due to favourable cash balances resulting from an increase in large events and occupancy/revenue in the 2025/26 financial year, the timing of capital project payments, and the investment of surplus funds.	No remedial action required.
Sale of Goods and Rendering of Services	(725)	The variance is directly linked to a decrease in Casual Parkers' parking revenue due to the event mix during the year.	No remedial action required.
Rental from Fixed Assets	8 484	The variance in rental income is a result of higher-yielding events held to date and international events.	No remedial action required.
Operational Revenue	22 854	Food & Beverage (F&B) exceeded budget targets for the year, driven by a strong portfolio of high-yielding international events that increased average catering spend per delegate through premium food and beverage requirements.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	2 136	The unfavourable variance is due to the timing of CATHSSETA grant claims (costs incurred but income not yet received), higher staff transport costs, higher overtime costs, and increased spend on training and staff motivation activities during the period.	No remedial action required.
Inventory consumed	476	The variance in other materials is directly linked to an increase in F&B revenue, resulting in increased F&B stock purchases.	No remedial action required.
Contracted services	207	The variance is directly attributable to increased cleaning costs, labour broker expenses linked to the increase in F&B revenue, as well as higher expenditure on general maintenance, air-conditioning/refrigeration, and electrical services.	No remedial action required.
Operational costs	(7 378)	The variance is primarily due to lower-than-anticipated expenditure on Professional Conference Organiser commissions, electricity and travel costs, resulting in overall savings against budget.	No remedial action required.
<u>Cash flow items</u>			
Interest	1 296	The variance is due to favourable cash balances resulting from an increase in large events and occupancy/revenue in the 2025/26 financial year, the timing of capital project payments, and the investment of surplus funds.	No remedial action required.
Suppliers and employees	(38 317)	The variance is due to the timing difference between when the supplier expenditure was incurred and the cash flow.	No remedial action required.
Capital assets	9 019	Due to timing of capital spend as at 30 June 2026.	No remedial action required.
Increase (decrease) in consumer deposits	(10 336)	The reduction in consumer deposits reflects the conversion of deferred balances into realised revenue following the successful delivery of high-yielding events hosted in the year.	No remedial action required.
<u>Capital Expenditure items</u>			
Computer Equipment	(6 536)	Due to timing of capital spend as at 30 June 2026.	No remedial action required.
Furniture and Office Equipment	(964)	Due to timing of capital spend as at 30 June 2026.	No remedial action required.
Machinery and Equipment	9 737	Due to timing of capital spend as at 30 June 2026.	No remedial action required.
Municipal Offices	(11 256)	Due to timing of capital spend as at 30 June 2026.	No remedial action required.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2024/25	Current Year 2025/26			
		Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	(17.1%)	12.2%	9.2%	9.9%	14.4%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	270.0%	263.0%	238.7%	263.5%	238.7%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	270.0%	263.0%	238.7%	263.5%	238.7%
Liquidity Ratio	Monetary Assets/Current Liabilities	261.8%	242.0%	221.3%	254.6%	221.3%
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	39.9%	45.3%	44.2%	314.0%	41.4%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	20.9%	23.5%	23.9%	22.8%	23.9%
Interest & Depreciation	I&D/Total Revenue - capital revenue	(10.5%)	11.1%	7.8%	6.8%	12.1%

Table SF3 Entity Aged debtors

Detail	Current Year 2025/26										Actual Bad Debts Written Off against Debtors
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	–	–	–	–	–	–	–	–	–	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	–	–	–	–	–	–	–	–	–	–	–
Receivables from Non-exchange Transactions - Property Rates	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Water Management	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Management	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Property Rental Debtors	–	–	–	–	–	–	–	–	–	–	–
Interest on Arrear Debtor Accounts	–	–	–	–	–	–	–	–	–	–	–
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	–	–	–	–	–	–	–	–	–	–	–
Other	4 990	196	–	–	1 348	–	–	–	6 534	1 348	–
Total By Income Source	4 990	196	–	–	1 348	–	–	–	6 534	1 348	–
2024/25 - totals only											
Debtors Age Analysis By Customer Group	–	–	–	–	–	–	–	–	–	–	–
Organs of State	–	–	–	–	–	–	–	–	–	–	–
Commercial	–	–	–	–	–	–	–	–	–	–	–
Households	–	–	–	–	–	–	–	–	–	–	–
Other	4 990	196	–	–	1 348	–	–	–	6 534	1 348	–
Total By Customer Group	4 990	196	–	–	1 348	–	–	–	6 534	1 348	–

Table SF4 Entity Aged creditors

Detail	Current Year 2025/26								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	55 807	-	-	-	-	-	-	-	55 807
Medical Aid deductions	-	-	-	-	-	-	-	-	-
Total By Customer Type	55 807	-	-	-	-	-	-	-	55 807

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Cash	-	164	-	(65)	-	99
ABSA Bank - Current - 4072900553	-	23	0	(6)	-	17
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	7.57	82 929	514	(83 442)	-	-
Ninety One Corporate Money Market - (462097) 1008645	7.47	33 621	207	(33 828)	-	-
Nedgroup Money Market - (800167964) - 8319631	7.24	61 883	372	(62 255)	-	-
ABSA Bank - CTICC Money Market - 9316676360	7.45	99 914	628	(25 000)	17 500	93 042
Nedgroup Corp Money Market - (800167964) 8292731	7.18	62 010	366	(62 376)	-	-
Nedbank - CTICC Main Current - 1151569623	-	5 250	8	(4 111)	-	1 146
Nedbank - CTICC Merchant Services - 1151569658	-	444	-	(88)	-	356
Nedbank - CTICC Payroll - 1151569666	-	68	-	(33)	-	35
Nedbank - CTICC East - 1151569674	-	2	-	-	0	2
Nedbank - CTICC E-Commerce - 1151569682	-	0	-	-	0	0
Nedbank - CTICC Daily Call Deposit Account - 037232511442	6.75	9 889	61	-	96 197	106 147
Nedbank - Fixed Deposit - 03/7881544007	7.85	-	-	-	75 000	75 000
ABSA Bank - Fixed Deposit - 2082488654	7.95	-	-	-	25 000	25 000
Total investments		356 196	2 156	(271 205)	213 697	300 844

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	874	911	877	821	877	(56)	-6.4%	877
Sub Total - Board Members of Entities	874	911	877	821	877	(56)	-6.4%	877
% increase		4.2%	0.3%					0.3%
Senior Managers of Entities								
Basic Salaries and Wages	12 292	13 723	13 723	13 723	13 723	-	-	13 723
Sub Total - Senior Managers of Entities	12 292	13 723	13 723	13 723	13 723	-	-	13 723
% increase		11.6%	11.6%					11.6%
Other Staff of Entities								
Basic Salaries and Wages	92 204	94 624	98 504	100 640	98 504	2 136	2.2%	98 504
Sub Total - Other Staff of Entities	92 204	94 624	98 504	100 640	98 504	2 136	2.2%	98 504
% increase		2.6%	6.8%					6.8%
Total Municipal Entities remuneration	105 370	109 259	113 105	115 185	113 105	2 080	1.8%	113 105
Unpaid salary, allowances & benefits in arrears:	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2025/26												Current Year 2025/26		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Outcome	April Outcome	May Outcome	June Outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	3 932	10 812	27 990	27 876	20 224	1 602	3 332	24 037	15 889	18 358	30 655	29 809	206 029	210 605	223 437
Interest earned - external investments	1 846	1 734	1 937	2 260	1 941	1 034	2 240	1 558	1 974	1 927	2 167	2 222	21 544	20 524	22 423
Other revenue	6 974	20 031	32 793	25 661	23 133	4 561	6 587	33 767	22 077	18 113	38 500	30 964	241 034	258 767	274 915
Cash Receipts by Source	12 752	32 577	62 720	55 797	45 298	7 196	12 159	59 361	39 941	38 398	71 322	62 995	468 608	489 896	520 775
Other Cash Flows by Source															
Increase (decrease) in consumer deposits	19 995	17 677	23 374	(42 069)	(36 844)	8 068	31 097	13 467	1 895	21 244	(33 769)	(20 808)	13 663	3 598	6 040
Total Cash Receipts by Source	32 747	50 254	86 094	13 728	8 454	15 264	43 256	72 828	41 835	59 642	37 553	42 187	482 271	493 495	526 815
Cash Payments by Type															
Employee related costs	9 715	9 553	9 387	9 891	9 750	8 686	7 124	9 905	9 556	9 646	10 244	10 907	112 228	114 030	120 010
Remuneration of directors	–	–	219	–	–	200	–	–	233	–	–	170	877	952	995
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	3 807	–	–	–
Contracted services	5 413	6 730	8 133	7 227	7 116	4 861	5 016	8 070	7 747	7 172	8 349	8 111	83 738	89 585	94 008
Transfers and grants - other	249	249	249	249	249	249	249	249	249	249	249	249	2 977	2 969	2 969
Other expenditure	13 952	18 348	18 577	18 192	18 579	11 091	15 477	22 321	17 837	16 535	22 216	20 372	196 247	232 916	245 935
Cash Payments by Type	29 329	34 881	36 565	35 560	35 694	25 087	27 866	40 546	35 622	33 603	41 058	43 616	396 066	440 452	463 917
Other Cash Flows/Payments by Type															
Capital assets	2 315	5 969	6 164	2 910	4 554	5 966	4 418	3 082	3 854	4 744	7 052	23 021	83 068	73 795	62 594
Other Cash Flows/Payments	25 433	(16 365)	3 580	(27 178)	(4 798)	(19 330)	52 946	(33 376)	5 201	(4 529)	(29 159)	30 903	(35 435)	(63 400)	(52 759)
Total Cash Payments by Type	57 077	24 485	46 309	11 291	35 451	11 723	85 230	10 252	44 677	33 818	18 951	97 539	443 699	450 847	473 752
NET INCREASE/(DECREASE) IN CASH HELD	(24 330)	25 769	39 785	2 437	(26 997)	3 541	(41 974)	62 577	(2 842)	25 824	18 602	(55 352)	38 572	42 647	53 063
Cash/cash equivalents at the month/year begin:	273 805	249 475	275 243	315 029	317 465	290 469	294 010	252 036	314 612	311 770	337 595	356 196	212 530	251 102	293 749
Cash/cash equivalents at the month/year end:	249 475	275 243	315 029	317 465	290 469	294 010	252 036	314 612	311 770	337 595	356 196	300 844	251 102	293 749	346 812

Table SF8a Entity capital expenditure on new assets by asset class

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	4 231	19 564	25 278	20 144	25 278	(5 134)	-20.3%	25 278
Operational Buildings	4 231	19 564	25 278	20 144	25 278	(5 134)	-20.3%	25 278
Municipal Offices	4 231	19 564	25 278	20 144	25 278	(5 134)	-20.3%	25 278
Computer Equipment	9 856	8 900	8 900	22 034	8 900	13 134	147.6%	8 900
Computer Equipment	9 856	8 900	8 900	22 034	8 900	13 134	147.6%	8 900
Furniture and Office Equipment	8 978	5 450	5 450	8 897	5 450	3 447	63.2%	5 450
Furniture and Office Equipment	8 978	5 450	5 450	8 897	5 450	3 447	63.2%	5 450
Machinery and Equipment	8 238	820	3 135	15 389	3 135	12 253	390.8%	3 135
Machinery and Equipment	8 238	820	3 135	15 389	3 135	12 253	390.8%	3 135
Total Capital Expenditure on new assets	31 303	34 734	42 763	66 463	42 763	23 700	55.4%	42 763

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	12 007	13 450	13 450	7 328	13 450	(6 122)	-45.5%	13 450
Operational Buildings	12 007	13 450	13 450	7 328	13 450	(6 122)	-45.5%	13 450
Municipal Offices	12 007	13 450	13 450	7 328	13 450	(6 122)	-45.5%	13 450
Computer Equipment	1 980	19 670	19 670	–	19 670	(19 670)	-100.0%	19 670
Computer Equipment	1 980	19 670	19 670	–	19 670	(19 670)	-100.0%	19 670
Furniture and Office Equipment	98	4 520	4 520	109	4 520	(4 411)	-97.6%	4 520
Furniture and Office Equipment	98	4 520	4 520	109	4 520	(4 411)	-97.6%	4 520
Machinery and Equipment	1 574	2 665	2 665	148	2 665	(2 517)	-94.4%	2 665
Machinery and Equipment	1 574	2 665	2 665	148	2 665	(2 517)	-94.4%	2 665
Total Capital Expenditure on renewal of existing assets	15 658	40 305	40 305	7 585	40 305	(32 720)	-81.2%	40 305

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	15 702	13 924	13 304	13 624	13 304	320	2.4%	13 304
Operational Buildings	15 702	13 924	13 304	13 624	13 304	320	2.4%	13 304
Municipal Offices	15 702	13 924	13 304	13 624	13 304	320	2.4%	13 304
Total Repairs and Maintenance Expenditure	15 702	13 924	13 304	13 624	13 304	320	2.4%	13 304

Table SF8d Entity depreciation by asset class

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Other assets	47 771	51 190	36 367	60 409	36 367	24 042	66.1%	36 367
Operational Buildings	47 771	51 190	36 367	60 409	36 367	24 042	66.1%	36 367
Municipal Offices	47 771	51 190	36 367	60 409	36 367	24 042	66.1%	36 367
Total Depreciation	47 771	51 190	36 367	60 409	36 367	24 042	66.1%	36 367

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	–	–	–	–	–	–	–	–
Transfers recognised - operational	19 479	44 500	44 500	27 095	44 500	(17 405)	-39.1%	44 500
Other own revenue	81 202	75 665	72 165	77 072	72 165	4 907	6.8%	72 165
Total Revenue (excluding capital transfers and contributions)	100 681	120 165	116 665	104 167	116 665	(12 498)	-10.7%	116 665
Employee costs	4 165	4 500	4 500	4 247	4 500	(253)	-5.6%	4 500
Remuneration of Board Members	428	640	640	548	640	(92)	-14.4%	640
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	531	3 175	665	267	665	(398)	-59.8%	665
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	94 594	111 849	110 859	99 105	110 859	(11 754)	-10.6%	110 859
Total Expenditure	99 717	120 165	116 665	104 167	116 665	(12 497)	-10.7%	116 665
Surplus/(Deficit)	963	–	–	–	0	(0)	–	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	963	–	–	–	0	(0)	–	–
Income Tax	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	963	–	–	–	0	(0)	–	–
Financial position								
Total current assets	33 974	31 361	31 361	26 516				31 361
Total non current assets	–	–	–	–				–
Total current liabilities	39 924	38 275	38 275	32 467				38 275
Total non current liabilities	–	–	–	–				–
Community wealth/Equity	(5 950)	(6 913)	(6 913)	(5 950)				(6 913)
Cash flows								
Net cash from (used) operating	2 040	2 509	2 509	7 340	2 509	4 831	192.5%	2 509
Net cash from (used) investing	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	7 454	10 430	10 430	14 794	10 430	4 364	41.8%	10 430

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	56 547	52 184	48 184	51 661	48 184	3 477	7.2%	48 184
Licence and permits	–	–	–	–	–	–	–	–
Special rating levies	–	–	–	–	–	–	–	–
Operational Revenue	22 731	22 481	12 216	14 216	12 216	2 000	16.4%	12 216
Non-Exchange Revenue	–	–	–	–	–	–	–	–
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	19 479	44 500	44 500	27 095	44 500	(17 405)	-39.1%	44 500
Interest	1 924	1 000	1 000	1 868	1 000	868	86.8%	1 000
Operational Revenue	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Gains- Services in Kind Received	–	–	10 765	9 327	10 765	(1 438)	-13.4%	10 765
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	100 681	120 165	116 665	104 167	116 665	(12 498)	-10.7%	116 665
Expenditure By Type								
Employee related costs	4 165	4 500	4 500	4 247	4 500	(253)	-5.6%	4 500
Remuneration of board members	428	640	640	548	640	(92)	-14.4%	640
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	531	3 175	665	267	665	(398)	-59.8%	665
Debt impairment	–	–	–	–	–	–	–	–
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Contracted services	60 513	73 024	71 981	65 165	71 981	(6 816)	-9.5%	71 981
Transfers and subsidies- Services in Kind Utilised	–	–	–	9 327	–	9 327	100.0%	–
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	34 081	38 825	38 878	24 613	38 878	(14 265)	-36.7%	38 878
Losses on disposal of Assets	–	–	–	–	–	–	–	–
Other Losses	–	–	–	–	–	–	–	–
Total Expenditure	99 717	120 165	116 665	104 167	116 665	(12 497)	-10.7%	116 665
Surplus/(Deficit)	963	–	–	–	0	(0)	–	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	963	–	–	–	0	(0)	–	–
Income Tax	–	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	963	–	–	–	0	(0)		–

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2024/25	Current Year 2025/26			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	7 454	10 430	10 430	14 794	10 430
Trade and other receivables from exchange transactions	7 254	10 093	10 093	2 500	10 093
Receivables from non-exchange transactions	16 266	8 002	8 002	6 222	8 002
Current portion of non-current receivables	3 000	2 837	2 837	3 000	2 837
Inventory	–	–	–	–	–
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	33 974	31 361	31 361	26 516	31 361
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	–	–	–	–	–
TOTAL ASSETS	33 974	31 361	31 361	26 516	31 361
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	–	–	–	–	–
Trade and other payables from exchange transactions	29 389	38 275	38 275	32 467	38 275
Trade and other payables from non-exchange transactions	9 478	–	–	–	–
Provision	–	–	–	–	–
VAT	1 057	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	39 924	38 275	38 275	32 467	38 275
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	–	–	–	–	–
TOTAL LIABILITIES	39 924	38 275	38 275	32 467	38 275
NET ASSETS	(5 950)	(6 913)	(6 913)	(5 950)	(6 913)
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(5 950)	(6 913)	(6 913)	(5 950)	(6 913)
Reserves	–	–	–	–	–
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	(5 950)	(6 913)	(6 913)	(5 950)	(6 913)

Table F5 Monthly Budget Statement – Cash Flow

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	63 861	71 004	67 504	74 867	67 504	7 364	10.9%	67 504
Transfers and Subsidies - Operational	19 437	44 500	44 500	27 314	44 500	(17 186)	-38.6%	44 500
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(82 934)	(112 994)	(109 494)	(94 841)	(109 494)	14 654	-13.4%	(109 494)
Interest	1 675	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	2 040	2 509	2 509	7 340	2 509	4 831	192.5%	2 509
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–	–	–	–
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	2 040	2 509	2 509	7 340	2 509	4 831	192.5%	2 509
Cash/cash equivalents at the beginnig of year	5 414	7 920	7 920	7 454	7 920	(467)	-5.9%	7 920
Cash/cash equivalents at the end of year	7 454	10 430	10 430	14 794	10 430	4 364	41.8%	10 430

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF1 Entity Material variance explanation**

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Rental from Fixed Assets	3 477	The variance is due to more events being hosted than initially anticipated, which included the successful hosting of the Springboks vs Australia, Bafana Bafana vs Panama and URC quarter final.	No remedial action required.
Operational Revenue	2 000	The variance is due to the commercial hospitality rights fees earned, inter alia, for the Springboks vs Australia Test Match, and Afrikaans is Groot concert.	No remedial action required.
Transfer and subsidies - Operational	(17 405)	The variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
Interest	868	The variance is due to the entity's favourable bank account balance.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	(253)	Immaterial variance.	No remedial action required.
Inventory consumed	(398)	The variance is due to significant fuel savings, due to no load-shedding experienced during the preceeding months.	No remedial action required.
Contracted services	(6 816)	The variance is due to an underspend in the marketing, repairs and maintenance, salary cost element of the seconded staff and cleaning cost elements.	No remedial action required.
Operational costs	(14 265)	The variance is due to an underspend in the advertising, licenses, internet and municipal accounts cost elements.	No remedial action required.
<u>Cash flow items</u>			
Other revenue	7 364	The variance is due to more than expected deposits received for the Business Lounge memberships, hospitality, as well as the payment received for the Springboks vs Australia Test Match and HSBC 7's in the Commercial Bank Account.	No remedial action required.
Transfers and Subsidies - Operational	(17 186)	The positive variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
Suppliers and employees	14 654	The variance is due to savings realised across various cost elements as illustrated above.	No remedial action required.

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Nedbank - Commercial Account 1 - 1151 570 605	0%	60 422	306	(50 630)	2 637	12 735
Nedbank - Commercial Account 2 - 1151 570 613	0%	2 045	11	–	–	2 057
Total investments		62 467	317	(50 630)	2 637	14 792

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	428	640	640	548	640	(92)	-14.4%	640
Sub Total - Board Members of Entities	428	640	640	548	640	(92)	-14.4%	640
% increase		49.6%	49.6%					49.6%
Senior Managers of Entities								
Basic Salaries and Wages	4 165	4 500	4 500	4 247	4 500	(253)	-5.6%	4 500
Sub Total - Senior Managers of Entities	4 165	4 500	4 500	4 247	4 500	(253)	-5.6%	4 500
% increase		8.0%	8.0%					8.0%
Other Staff of Entities								
Basic Salaries and Wages	–	–	–	–	–	–	–	–
Sub Total - Other Staff of Entities	–	–	–	–	–	–	–	–
% increase		–	–					–
Total Municipal Entities remuneration	4 593	5 140	5 140	4 795	5 140	(345)	-6.7%	5 140
Unpaid salary, allowances & benefits in arrears:	–	–	–	–	–	–	–	–

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2024/25	Current Year 2025/26						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	30 001	29 886	29 886	25 843	29 886	(4 043)	-13.5%	29 886
Sport and Recreation Facilities	30 001	29 886	29 886	25 843	29 886	(4 043)	-13.5%	29 886
Indoor Facilities	30 001	29 886	29 886	25 843	29 886	(4 043)	-13.5%	29 886
Total Repairs and Maintenance Expenditure	30 001	29 886	29 886	25 843	29 886	(4 043)	-13.5%	29 886

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2026/27												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Outcome	April Outcome	May Outcome	June Outcome	Budget Year 2026/27	Budget Year +1 2027/28	Budget Year +2 2028/29
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	1 329	3 115	7 499	2 928	2 380	4 710	9 162	2 133	7 039	5 658	3 877	1 833	52 184	56 583	61 057
Interest earned - external investments	43	67	74	87	92	137	150	145	232	234	306	301	1 000	1 045	1 092
Transfers and Subsidies - Operational	1 490	1 599	98	—	7 209	254	(133)	4 281	573	(1 294)	3 473	9 763	44 500	44 500	44 500
Other revenue	4 939	6 816	2 250	4 801	2 462	11 963	(510)	3 663	17 197	2 562	12 394	(47 199)	17 819	23 444	24 574
Cash Receipts by Source	7 800	11 597	9 921	7 816	12 142	17 064	8 670	10 221	25 041	7 160	20 049	(35 301)	115 504	125 572	131 223
Cash Payments by Type															
Employee related costs	336	336	336	336	336	496	345	345	345	345	345	345	4 500	4 703	4 914
Remuneration of councillors	—	—	200	—	—	126	—	—	—	—	—	89	640	669	699
Finance charges	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Bulk purchases - electricity	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Inventory Consumed	—	19	50	69	10	35	4	31	19	17	3	9	3 175	3 318	3 467
Acquisitions - water & other inventory	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Dividends paid	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Contracted services	3 649	3 863	5 664	4 636	7 335	5 446	4 923	5 376	5 729	4 365	5 050	9 130	73 024	76 310	79 744
Transfers and grants - other municipalities	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Transfers and grants - other	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other expenditure	1 735	1 759	2 590	1 605	2 481	1 889	2 131	1 816	2 064	1 991	1 882	2 801	31 655	40 572	42 398
Cash Payments by Type	5 720	5 978	8 840	6 646	10 162	7 993	7 404	7 568	8 158	6 718	7 280	12 375	112 994	125 572	131 223
NET INCREASE/(DECREASE) IN CASH HELD	2 080	5 619	1 082	1 169	1 980	9 071	1 266	2 653	16 883	442	12 769	(47 676)	2 509	-	-
Cash/cash equivalents at the month/year begin:	7 454	9 534	15 153	16 235	17 404	19 384	28 456	29 722	32 374	49 258	49 700	62 469	7 454	9 963	9 963
Cash/cash equivalents at the month/year end:	9 534	15 153	16 235	17 404	19 384	28 456	29 722	32 374	49 258	49 700	62 469	14 794	9 963	9 963	9 963

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **June of 2026** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ----- Lungelo Mbandazayo -----

Municipal Manager of City of Cape Town (CPT)

Signature



 Digitally signed by Lungelo Mbandazayo
Date: 2026.07.07 14:09:46 +02'00'

Date

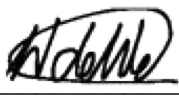
09 July 2026

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **June 2026** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

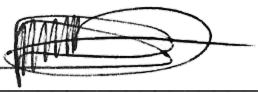
Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 09 July 2026

Print name Taubie Motlhabane

Title: **Accounting Officer**

Signature  Date 09 July 2026

Cape Town International Convention Centre

Cape Town International Convention Centre Company (RF) SOC Ltd (Convenco), Registration no. 1999/007837/30

DIRECTORS: N Pangarker (Chairperson), Al Van Den Broecke, M Campbell, A Cilliers, JC Fraser, TT Motlhabane (CEO), N Ndamase, RP Ravens, G Redman, R Rheeder, C Vorster, W De Wet CA(SA) (CFO).

☎ +27 21 410 5000

✉ info@cticc.co.za

🌐 www.cticc.co.za

📍 Convention Square, 1 Lower Long Street, Cape Town, 8001, South Africa



we are a green conscious convention centre



09 July 2026

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Gina Woodburn**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the provisional monthly budget statement for the month of **June 2026** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

Chief Financial Officer

Fairoza Parker Digitally signed
by Fairoza Parker
Date: 2026.07.08
21:48:35 +02'00'

Gina Woodburn

Accounting officer

Georgina Anne Woodburn Digitally signed by
Georgina Anne Woodburn
Date: 2026.07.09
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Mr. PJ Veldhuizen – Chairman of The Board **Ms. G Woodburn** – Chief Executive Officer **Ms. V Manuel** – Vice Chair and Chair of the Audit and Risk Committee **Mr. S Blom** – Chair of the HR, Social & Ethics Subcommittee **Mr. M van Staden** – Chair of the Events, Marketing, & Commercial Subcommittee **Mr. G Ho** – Chair of the Finance Subcommittee **Ms. E King** – Non-executive Director **Mr B Hendricks** – Non –executive Director **Ms F Parker** – Chief Financial Officer

Proudly Managing



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

JUNE 2026 (2026 M12)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 791 428 543	315 285 871	-19 392 959	2 087 321 456	1 791 428 543	315 285 871	-19 392 959	2 087 321 456	1 639 342 332	318 646 690	-20 048 355	1 937 940 668	-149 380 788
Finance: CS & H	3 975 953	270 703	-4 101 101	145 556	3 975 953	270 703	-4 101 101	145 556	3 432 712	311 121	-3 743 837	-4	-145 560
HR Business Partner: CS & H	8 727 402	970 139	-9 148 731	548 810	8 727 402	970 139	-9 148 731	548 810	8 500 374	996 849	-9 497 228	-6	-548 816
Library & Information Services	572 831 239	175 896 545	-2 892 996	745 834 788	572 831 239	175 896 545	-2 892 996	745 834 788	560 080 046	178 689 737	-2 892 996	735 876 788	-9 958 000
Planning & Development & PMO	58 377 392	75 621 030	-113 952 937	20 045 485	58 377 392	75 621 030	-113 952 937	20 045 485	56 056 987	73 887 099	-112 137 157	17 806 929	-2 238 556
Recreation & Parks	2 074 679 607	2 002 771 707	-1 080 303 783	2 997 147 531	2 074 679 607	2 002 771 707	-1 080 303 783	2 997 147 531	1 978 312 681	1 976 132 886	-1 007 195 736	2 947 249 830	-49 897 701
Community, Arts & Culture Development	322 290 797	272 948 822	-151 843 880	443 395 739	322 290 797	272 948 822	-151 843 880	443 395 739	306 876 427	265 934 011	-149 648 006	423 162 432	-20 233 307
Support Services: CS & H	19 726 492	8 473 024	-26 566 322	1 633 194	19 726 492	8 473 024	-26 566 322	1 633 194	19 739 651	8 535 305	-28 266 456	8 500	-1 624 694
Community Services & Health	4 852 037 425	2 852 237 842	-1 408 202 709	6 296 072 559	4 852 037 425	2 852 237 842	-1 408 202 709	6 296 072 559	4 572 341 210	2 823 133 699	-1 333 429 771	6 062 045 137	-234 027 421
Citizen Interface	330 398 950	214 820 707	-417 366 726	127 852 931	330 398 950	214 820 707	-417 366 726	127 852 931	298 558 401	197 155 006	-438 145 687	57 567 720	-70 285 211
Corporate Digital Governance	26 085 761	6 844 794	-31 498 248	1 432 307	26 085 761	6 844 794	-31 498 248	1 432 307	25 036 359	7 859 169	-32 898 368	-2 841	-1 435 148
Executive & Councillor Supprt Operations	354 798 651	472 970 738	-773 536 719	54 232 669	354 798 651	472 970 738	-773 536 719	54 232 669	335 706 746	478 626 046	-781 919 590	32 413 202	-21 819 468
Facilities Management	670 209 585	603 076 794	-782 439 863	490 846 516	670 209 585	603 076 794	-782 439 863	490 846 516	654 088 611	607 736 451	-779 244 356	482 580 707	-8 265 809
Finance: CS	8 538 931	2 356 372	-12 479 929	-1 584 626	8 538 931	2 356 372	-12 479 929	-1 584 626	8 220 638	2 401 260	-9 674 221	947 677	2 532 304
Fleet Management	457 621 629	287 076 926	-599 377 482	145 321 072	457 621 629	287 076 926	-599 377 482	145 321 072	540 871 981	290 259 651	-582 240 198	248 891 434	103 570 362
HR Business Partner: CS	6 811 873	1 545 225	-7 540 944	816 153	6 811 873	1 545 225	-7 540 944	816 153	6 530 712	1 566 895	-7 624 888	472 719	-343 435
Human Resources	491 785 719	114 519 458	-443 236 557	163 068 620	491 785 719	114 519 458	-443 236 557	163 068 620	458 227 104	108 976 571	-429 616 132	137 587 543	-25 481 077
Information Systems & Technology	1 605 193 042	429 875 878	-1 902 680 578	132 388 342	1 605 193 042	429 875 878	-1 902 680 578	132 388 342	1 546 323 572	408 750 851	-1 893 317 237	61 757 186	-70 631 156
Management: Corporate Services	11 126 328	105 244 283	-123 958 900	-7 588 289	11 126 328	105 244 283	-123 958 900	-7 588 289	8 861 100	102 421 386	-111 256 795	25 691	7 613 980
Project Management Office: CS	19 530 711	1 769 493	-20 260 076	1 040 127	19 530 711	1 769 493	-20 260 076	1 040 127	19 260 422	1 766 078	-1 026 500	0	-1 040 127
Support Services: CS	8 387 210	1 465 016	-8 204 613	1 647 613	8 387 210	1 465 016	-8 204 613	1 647 613	7 712 871	1 475 135	-6 881 614	506 591	-1 141 023
Corporate Services	3 990 488 391	2 241 565 682	-5 122 580 638	1 109 473 435	3 990 488 391	2 241 565 682	-5 122 580 638	1 109 473 435	3 909 398 517	2 208 994 500	-5 095 645 389	1 022 747 628	-86 725 808
Economic Development & Investment	323 641 677	178 498 627	-34 679 446	467 460 858	323 641 677	178 498 627	-34 679 446	467 460 858	298 716 590	163 119 260	-30 037 982	431 797 868	-35 662 990
Finance: EG	8 717 790	5 849 191	-14 387 323	179 658	8 717 790	5 849 191	-14 387 323	179 658	8 325 349	5 488 440	-13 813 789	0	-179 658
HR Business Partner: EG	3 199 946	4 678 608	-7 698 910	179 644	3 199 946	4 678 608	-7 698 910	179 644	3 040 816	4 364 163	-7 404 979	0	-179 644
Property Development	11 523 850	8 020 017	0	19 543 867	11 523 850	8 020 017	0	19 543 867	11 467 373	8 094 650	0	19 562 023	18 155
Management: Economic Growth	34 386 908	115 415 744	-147 566 327	2 236 325	34 386 908	115 415 744	-147 566 327	2 236 325	23 237 631	112 548 390	-136 001 722	-215 701	-2 452 026
Project Management Office: EG	14 669 161	4 669 320	0	19 338 481	14 669 161	4 669 320	0	19 338 481	14 257 615	4 452 634	0	18 710 250	-628 231
Property Transactions	314 668 243	128 881 473	-17 361 150	426 188 566	314 668 243	128 881 473	-17 361 150	426 188 566	267 680 272	123 611 596	-18 274 115	373 017 753	-53 170 813
Strategic Assets	116 478 967	88 949 761	-15 965 351	189 463 378	116 478 967	88 949 761	-15 965 351	189 463 378	105 794 209	86 715 711	-15 965 481	176 544 439	-12 918 939
Support Services: EG	5 066 859	4 476 785	-9 670 892	312 752	5 066 859	4 476 785	-9 670 892	312 752	5 308 215	4 161 051	-9 469 285	0	-312 752
Economic Growth	832 793 401	539 439 527	-247 329 398	1 124 903 530	832 793 401	539 439 527	-247 329 398	1 124 903 530	737 828 069	512 555 895	-230 967 333	1 019 416 631	-105 486 898
Communications	110 549 553	49 937 943	-129 882 645	30 604 851	110 549 553	49 937 943	-129 882 645	30 604 851	103 685 668	49 655 951	-130 921 286	22 420 333	-8 184 518
Corp Project Programme & Portfolio Mngmt	223 000 039	41 376 712	-157 362 616	107 014 135	223 000 039	41 376 712	-157 362 616	107 014 135	214 803 389	41 136 928	-158 799 832	97 140 485	-9 873 650
Finance: FPR	9 899 475	744 287	-10 146 796	496 966	9 899 475	744 287	-10 146 796	496 966	9 453 448	780 259	-10 233 184	523	-496 444
HR Business Partner: FPR	5 186 867	500 595	0	5 687 462	5 186 867	500 595	0	5 687 462	5 199 295	541 204	0	5 740 499	53 037
Management: Future Planning & Resilience	7 654 751	88 479 542	-96 858 866	-724 573	7 654 751	88 479 542	-96 858 866	-724 573	6 673 041	85 665 872	-92 189 192	149 721	874 294
Organisational Effectiveness & Innovation	82 666 198	21 631 436	-68 342 587	35 955 047	82 666 198	21 631 436	-68 342 587	35 955 047	80 997 847	21 138 482	-71 196 190	30 940 138	-5 014 908
Organisational Performance Management	60 214 869	22 273 426	-55 744 975	26 743 320	60 214 869	22 273 426	-55 744 975	26 743 320	57 715 650	21 979 470	-57 729 300	21 965 820	-4 777 501
Policy & Strategy	70 970 978	22 807 014	-60 589 257	33 188 734	70 970 978	22 807 014	-60 589 257	33 188 734	68 524 622	22 266 587	-61 029 359	29 761 850	-3 426 884
Risk & Resilience	38 487 974	20 459 831	-41 545 906	17 401 899	38 487 974	20 459 831	-41 545 906	17 401 899	36 720 863	19 865 461	-15 892 869	15 892 869	-1 509 030
Support Services: FPR	16 082 470	2 195 115	0	18 277 585	16 082 470	2 195 115	0	18 277 585	15 754 377	2 305 359	0	18 059 736	-217 849
Future Planning & Resilience	624 713 174	270 405 900	-620 473 647	274 645 427	624 713 174	270 405 900	-620 473 647	274 645 427	599 528 199	265 335 574	-622 791 799	242 071 974	-32 573 453
Electricity Generation & Distribution	22 069 593 919	4 989 100 083	-1 716 290 393	25 342 403 609	22 069 593 919	4 989 100 083	-1 716 290 393	25 342 403 609	21 282 568 092	4 871 776 874	-1 587 836 443	24 566 508 523	-775 895 086
Management: Energy	12 494 104	99 114 834	-111 899 567	-290 628	12 494 104	99 114 834	-111 899 567	-290 628	8 370 714	91 887 271	-100 251 986	6 000	296 628
Sustainable Energy Markets	108 003 043	195 584 290	-105 363 770	198 223 563	108 003 043	195 584 290	-105 363 770	198 223 563	87 747 418	168 491 365	-88 193 987	168 044 796	-30 178 767
Energy	22 190 091 066	5 283 799 207	-1 933 553 730	25 540 336 544	22 190 091 066	5 283 799 207	-1 933 553 730	25 540 336 544	21 378 686 225	5 132 155 511	-1 776 282 416	24 734 559 319	-805 777 224
Budgets	1 524 368 584	1 693 275 204	-78 095 826	3 139 547 962	1 524 368 584	1 693 275 204	-78 095 826	3 139 547 962	1 173 046 575	1 695 206 919	-75 801 111	2 792 452 383	-347 095 579
Cape Town Stadium	117 533 246	31 783 668	0	149 316 914	117 533 246	31 783 668	0	149 316 914	121 329 432	30 288 386	0	151 617 819	2 300 905
Expenditure	62 833 821	3 592 739	-94 034 348	3 592 739	62 833 821	3 592 739	-94 034 348	3 592 739	59 837 971	34 829 119	-94 547 436	119 654	-3 473 085
Finance: Finance	6 036 953	8 003 640	-13 715 878	324 715	6 036 953	8 003 640	-13 715 878	324 715	5 828 705	7 892 527	-13 703 472	17 760	-306 955
Grant Funding	38 416 370	53 538 978	-47 718 554	44 236 794	38 416 370	53 538 978	-47 718 554	44 236 794	37 221 953	54 229 667	-48 594 164	42 857 456	-1 379 337
HR Business Partner: Finance	11 282 519	9 792 390	-15 946 017	5 128 893	11 282 519	9 792 390	-15 946 017	5 128 893	11 032 867	9 733 740	-16 055 272	4 711 335	-417 558
Management: Finance	8 342 146	134 774 784	-143 098 310	18 620	8 342 146	134 774 784	-143 098 310	18 620	7 311 462	132 680 129	-139 952 052	39 539	20 919
Revenue	704 186 615	582 812 089	-1 066 018 489	220 980 215	704 186 615	582 812 089	-1 066 018 489	220 980 215	695 188 859	591 991 960	-1 095 954 104	191 226 714	-29 753 500
Supply Chain Management	266 766 373	155 235 951	-405 159 061	16 843 262	266 766 373	155 235 951	-405 159 061	16 843 262	288 268 894				

**CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE**

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H	
Forensic Services	55 247 456	5 716 800	-67 721 269	-6 757 013	55 247 456	5 716 800	-67 721 269	-6 757 013	53 212 233	5 540 474	-58 601 317	151 389	6 908 402
Internal Audit	82 615 269	16 004 888	-94 272 234	4 347 923	82 615 269	16 004 888	-94 272 234	4 347 923	79 808 496	16 538 729	-96 353 660	-6 435	-4 354 358
Legal Services	272 749 206	140 796 295	-391 137 863	22 407 638	272 749 206	140 796 295	-391 137 863	22 407 638	264 823 542	153 210 057	-417 833 388	200 211	-22 207 427
Management: City Manager	44 300 189	159 085 975	-201 492 440	1 893 724	44 300 189	159 085 975	-201 492 440	1 893 724	40 361 719	145 964 649	-185 545 519	780 849	-1 112 875
Office of the Mayor	75 745 980	16 303 340	-66 714 131	25 335 189	75 745 980	16 303 340	-66 714 131	25 335 189	76 407 070	16 751 410	-71 109 441	22 049 040	-3 286 149
Ombudsman	21 423 634	3 720 697	-22 171 608	2 972 724	21 423 634	3 720 697	-22 171 608	2 972 724	20 636 349	3 792 528	-24 383 444	45 432	-2 927 292
Office of the City Manager	552 081 734	341 627 995	-843 509 546	50 200 184	552 081 734	341 627 995	-843 509 546	50 200 184	535 249 408	341 797 846	-853 826 769	23 220 486	-26 979 698
Capital Programs & Projects: S&S	25 701 423	4 086 204	0	29 787 627	25 701 423	4 086 204	0	29 787 627	24 213 634	4 112 069	0	28 325 703	-1 461 924
Disaster Management Risk Centre	96 096 138	111 201 084	-627 837	206 669 385	96 096 138	111 201 084	-627 837	206 669 385	92 109 737	95 991 091	-761 171	187 339 656	-19 329 729
Emergency Policing Incident Control	132 303 023	60 004 186	-195 647 860	-3 340 651	132 303 023	60 004 186	-195 647 860	-3 340 651	102 108 599	52 767 360	-152 121 228	2 754 732	6 095 383
Events	188 273 144	88 094 979	-11 784 158	264 583 964	188 273 144	88 094 979	-11 784 158	264 583 964	151 481 919	74 000 706	-11 469 859	214 012 766	-50 571 198
Finance: S&S	6 919 345	1 001 191	-7 434 893	485 643	6 919 345	1 001 191	-7 434 893	485 643	6 472 768	1 072 996	-7 545 764	0	-485 643
Fire Services	915 806 259	308 447 899	-13 648 535	1 210 605 623	915 806 259	308 447 899	-13 648 535	1 210 605 623	818 601 281	252 263 328	-14 202 360	1 056 662 249	-153 943 374
HR Business Partner: S&S	7 797 880	800 794	-8 126 731	471 944	7 797 880	800 794	-8 126 731	471 944	6 873 674	852 528	-7 726 201	0	-471 944
Management: Safety & Security	73 992 226	183 575 877	-252 413 376	5 154 727	73 992 226	183 575 877	-252 413 376	5 154 727	22 592 061	179 086 625	-200 935 387	743 298	-1 411 429
Metropolitan Police Services	939 241 571	354 694 583	-62 276 495	1 231 659 660	939 241 571	354 694 583	-62 276 495	1 231 659 660	872 352 821	332 060 072	-63 181 868	1 141 231 025	-90 428 634
Public Safety	4 228 320 068	912 381 357	-235 159 474	4 905 541 951	4 228 320 068	912 381 357	-235 159 474	4 905 541 951	4 042 520 482	886 969 193	-244 299 328	4 685 190 346	-220 351 605
Public Emergency Communications Centre	60 021 370	86 986 701	-141 445 852	5 562 220	60 021 370	86 986 701	-141 445 852	5 562 220	56 429 289	71 928 140	-128 455 652	-98 224	-5 660 444
Support Services: S&S	39 866 998	8 521 464	-40 590 050	7 798 412	39 866 998	8 521 464	-40 590 050	7 798 412	37 590 639	8 090 161	-39 651 539	6 029 441	-1 768 971
Safety & Security	6 714 339 445	2 119 796 321	-969 155 260	7 864 980 506	6 714 339 445	2 119 796 321	-969 155 260	7 864 980 506	6 233 346 904	1 959 194 269	-870 350 179	7 322 190 994	-542 789 512
Development Management	416 672 162	117 233 041	0	533 905 203	416 672 162	117 233 041	0	533 905 203	402 909 583	116 891 411	0	519 800 995	-14 104 209
Environmental Management	722 852 572	243 092 882	-279 103	965 666 351	722 852 572	243 092 882	-279 103	965 666 351	617 854 543	237 218 119	-395 915	854 676 748	-110 989 603
Finance: SP & E	16 354 077	4 764 028	-20 471 304	646 800	16 354 077	4 764 028	-20 471 304	646 800	13 623 232	4 805 132	-18 414 648	13 716	-633 084
HR Business Partner: SP & E	4 507 805	1 870 197	-5 657 679	720 323	4 507 805	1 870 197	-5 657 679	720 323	3 916 543	2 008 590	-5 925 133	0	-720 323
Managmnt: Spatial Planning & Environment	17 814 258	111 396 063	-128 900 645	309 675	17 814 258	111 396 063	-128 900 645	309 675	10 730 416	108 896 888	-119 887 781	-260 477	-170 152
Project Management Office: SP & E	11 390 766	2 427 903	-13 245 716	572 953	11 390 766	2 427 903	-13 245 716	572 953	10 878 776	2 570 057	-13 448 833	0	-572 953
Support Services: SP & E	12 032 808	2 241 339	-13 419 433	854 713	12 032 808	2 241 339	-13 419 433	854 713	10 784 139	2 455 841	-13 342 943	-102 962	-957 675
Urban Planning & Design	160 929 504	35 263 891	0	196 193 395	160 929 504	35 263 891	0	196 193 395	151 244 532	35 521 573	0	186 766 106	-9 427 289
Urban Regeneration	647 384 850	62 055 521	0	709 440 371	647 384 850	62 055 521	0	709 440 371	620 548 248	55 731 184	0	676 279 432	-33 160 939
Spatial Planning & Environment	2 009 938 800	580 344 866	-181 973 880	2 408 309 785	2 009 938 800	580 344 866	-181 973 880	2 408 309 785	1 842 490 013	566 098 796	-171 415 252	2 237 173 557	-171 136 229
Finance: Transport	21 096 666	2 469 116	-28 520 215	-4 954 432	21 096 666	2 469 116	-28 520 215	-4 954 432	13 923 103	2 639 481	-15 552 367	1 010 217	5 964 650
Management: Urban Mobility	15 908 231	153 256 838	-168 575 617	589 451	15 908 231	153 256 838	-168 575 617	589 451	14 202 760	150 791 542	-164 593 604	400 698	-188 754
Public Transport	1 850 105 396	243 450 890	-104 004 762	1 989 551 525	1 850 105 396	243 450 890	-104 004 762	1 989 551 525	1 737 184 985	243 616 965	-110 158 306	1 870 843 643	-118 707 882
Roads Infrastructure Management	2 033 941 327	442 144 124	0	2 476 085 452	2 033 941 327	442 144 124	0	2 476 085 452	1 960 226 213	429 278 831	0	2 389 505 045	-86 580 407
Transport Infrastructure Implementation	2 205 500 114	143 095 153	-47 738 715	2 300 856 551	2 205 500 114	143 095 153	-47 738 715	2 300 856 551	1 347 866 706	143 204 914	-52 776 286	1 438 295 333	-862 561 218
Transport Planning & Network Management	350 713 443	139 451 005	-20 018 472	470 145 976	350 713 443	139 451 005	-20 018 472	470 145 976	330 182 038	136 396 116	-19 692 438	446 885 717	-23 260 258
Transport Shared Services	210 178 156	143 489 401	-168 013 234	185 654 324	210 178 156	143 489 401	-168 013 234	185 654 324	194 834 093	141 698 024	-166 010 095	170 522 022	-15 132 302
Urban Mobility	6 687 443 334	1 267 356 527	-536 871 015	7 417 928 846	6 687 443 334	1 267 356 527	-536 871 015	7 417 928 846	5 598 419 897	1 247 825 874	-528 783 097	6 317 462 675	-1 100 466 171
Finance & Capital Implementation	44 404 790	14 340 080	-44 627 269	14 117 601	44 404 790	14 340 080	-44 627 269	14 117 601	39 459 807	13 239 540	-37 458 166	15 241 181	1 123 579
HR Business Partner: UWM	6 453 186	1 098 598	-7 200 706	351 078	6 453 186	1 098 598	-7 200 706	351 078	5 781 438	1 153 290	-6 925 174	9 555	-341 524
Integrated Planning & Waste Strategy	66 442 361	67 365 443	-126 861 129	6 946 675	66 442 361	67 365 443	-126 861 129	6 946 675	61 729 892	65 362 461	-120 941 148	6 151 205	-795 470
Management: Urban Waste Management	27 687 794	85 236 840	-112 231 124	693 510	27 687 794	85 236 840	-112 231 124	693 510	24 478 750	82 547 839	-107 026 589	0	-693 510
Public Empowerment & Development	80 949 298	79 763 794	-96 235 746	64 477 346	80 949 298	79 763 794	-96 235 746	64 477 346	56 095 926	74 267 175	-71 548 907	58 814 194	-5 663 151
Support Services: UWM	121 264 846	13 785 950	-131 880 999	3 169 796	121 264 846	13 785 950	-131 880 999	3 169 796	125 690 260	14 101 098	-141 790 892	-1 999 534	-5 169 330
Waste Services	3 639 658 209	2 764 650 403	-882 326 254	5 521 982 358	3 639 658 209	2 764 650 403	-882 326 254	5 521 982 358	3 577 458 817	2 698 932 593	-828 544 565	5 447 846 844	-74 135 514
Urban Waste Management	3 986 860 484	3 026 241 108	-1 401 363 228	5 611 738 364	3 986 860 484	3 026 241 108	-1 401 363 228	5 611 738 364	3 890 694 890	2 949 603 996	-1 314 235 441	5 526 063 445	-85 678 920
Bulk Services	3 493 052 528	2 251 766 773	-576 914 424	5 167 904 877	3 493 052 528	2 251 766 773	-576 914 424	5 167 904 877	3 011 080 833	2 243 579 806	-597 901 391	4 656 759 249	-511 145 629
Commercial Services	885 122 805	644 413 911	-595 530 110	934 006 607	885 122 805	644 413 911	-595 530 110	934 006 607	574 717 621	655 521 603	-603 921 805	626 317 419	-307 689 188
Communication & Partnership	29 974 581	19 643 358	0	49 617 939	29 974 581	19 643 358	0	49 617 939	26 927 598	18 663 635	0	45 591 231	-4 026 708
Distribution Services	10 297 221 476	4 245 453 396	-439 307 235	14 103 367 637	10 297 221 476	4 245 453 396	-439 307 235	14 103 367 637	9 672 304 379	4 502 257 978	-447 555 481	13 727 006 876	-376 360 761
HR Business Partner: W & S	42 771 860	35 467 232	-62 799 143	15 439 949	42 771 860	35 467 232	-62 799 143	15 439 949	40 151 413	33 418 623	-61 367 099	12 202 937	-3 237 012
Management: Water & Sanitation	6 443 663	104 598 544	-110 707 910	334 298	6 443 663	104 598 544	-110 707 910	334 298	5 203 678	97 572 096	-102 775 774	0	-334 298
Support Services: W & S	20 230 914	14 483 262	-33 683 885	1 030 291	20 230 914	14 483 262	-33 683 885	1 030 291	19 823 969	13 607 714	-33 431 684	0	-1 030 291
Technical Services: W & S	999 825 930	785 286 981	-1 010 582 975	774 529 936	999 825 930	785 286 981	-1 010 582 975	774 529 936	912 795 487	771 202 379	-989 543 646	694 454 220	-80 075 716
Water & Sanitation	15 774 643 759	8 101 113 456	-2 829 525 682	21 046 231 533	15 774 643 759	8 101 113 456	-2 829 525 682	21					